



## ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)  
(Registration Number 199004310E)

---

### RESPONSE TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY ON FY2015 ANNUAL REPORT

---

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") wishes to respond to the query received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in relation to the Annual Report issued by the Company in respect of the financial year ended 31 December 2015 (the "**Annual Report**").

#### **SGX-ST's Query:**

*Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report.*

- i. The Exchange noted that the Annual Report did not disclose the Board's comments on the effectiveness of the aforementioned internal controls nor the adequacy and effectiveness of the risk management systems. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please disclose the Board's comment on the effectiveness of the Company's internal controls addressing financial, operational, compliance and information technology controls, and risk management systems. Otherwise explain the reason(s) for the deviation from the Code.*

#### **Board Response:**

The Board would like to clarify and state that based on the internal controls established and maintained by the Company, work performed by the internal auditors, and reviews performed by management, the Board opines, with the concurrence of the AC, that there are **adequate and effective** internal controls and **risk management systems** in place within the Group addressing financial, operational, compliance and information technology risks to meet the needs of the Group in their current business environment.

#### **BY ORDER OF THE BOARD**

Hsu Ching Yuh @ Sheu Ching Yuh  
Chief Executive Officer and Group Managing Director

27 April 2016