

## JEP HOLDINGS LTD.

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

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## APPROVAL FROM THE SINGAPORE EXCHANGE REGULATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors ("**Board**") of JEP Holdings Ltd. ("**Company**", and together with its subsidiaries, "**Group**") wishes to inform shareholders of the Company that the Company had on 3 March 2020, through its Sponsor, submitted an application to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time to hold the annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") pursuant to Rule 707(1) of the Listing Manual – Section B: Rules of Catalist of the SGX-ST ("**Catalist Rules**") ("**Extension of Time Application**").

### REASONS FOR SEEKING EXTENSION OF TIME

On 27 February 2020, the SGX RegCo announced ("**Regulatory Announcement**") that issuers with a 31 December financial year-end will be given up to 30 June 2020 to hold its AGM to receive and adopt its FY2019 audited financial statements ("**Waiver**").

The Waiver is being granted due to feedback expressed by shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation. The extension of time is for issuers, irrespective of their place of business or operations that need more time to implement measures to address these concerns.

The Waiver will be granted to issuers if they fulfil the following criteria ("**Criteria**"):

- a) their financial year-end is 31 December 2019; and
- b) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

### GRANT OF WAIVER

On 6 March 2020, SGX RegCo responded to the Company's application and confirmed that the SGX RegCo has no objection to the Waiver with regards to compliance with Catalist Rule 707(1) subject to the following conditions:

- a) The Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in the Regulatory Announcement dated 27 February 2020;
- b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and

- c) issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

("Waiver Conditions").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

**COMPANY'S CONFIRMATIONS AND FURTHER ACTIONS**

The Board of Directors has confirmed that the Company's financial year-end is 31 December 2019.

The Company has on 9 March 2020 submitted an application to the Accounting and Corporate Regulatory Authority for the extension of time to hold its AGM for FY2019 under Section 175(1) of the Companies Act, Cap.50 of Singapore and to lodge its annual returns for FY2019 under 197(1) of the Companies Act. The Company will make further announcements to update shareholders on the outcome for the application in due course.

The Board of Directors has also confirmed that the Waiver does not contravene any law and regulations governing the Company and the Constitution of the Company.

The Company undertakes to convene the matter in relation Company's AGM as set out the below table:

<b>Indicative Date (on or before)</b>	<b>Event</b>
15 April 2020	Announcement and despatch of notice of AGM and FY2019 Annual Report
30 June 2020	AGM

Notwithstanding the Waiver, the Company is required to comply continuing disclosure obligations under the Catalist Rules. The Company should continue to monitor and if the Group's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects should be made immediately via SGXNet as required under Catalist Rule 703. Where there is a material variance between the audited results and the full year results that was previously announced, the Company should also make immediate announcement including explanation for the change between the audited and unaudited results for FY2019.

The SGX RegCo reserves the right to amend and/or vary the above confirmation and such confirmation is subject to changes in the SGX RegCo's policies.

The Company will make further announcements to update shareholders as and when the Waiver Conditions have been complied with.



By Order of the Board

Luong Andy  
Executive Chairman and Chief Executive Officer

For and on behalf of Board of Directors of  
JEP Holdings Ltd.  
Date: 9 March 2020

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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