

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
Incorporated in the Republic of Singapore
(the “**Company**”)

**APPLICATION FOR AN EXTENSION OF TIME FROM 30 APRIL 2023 TO 29 JUNE 2023 FOR
THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2022**

1. INTRODUCTION

The board of directors (the “**Board**”) of GS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (the “**Shareholders**”) that the Company has submitted to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) an application for an extension of time for a period of sixty (60) days from the current deadline of 30 April 2023 to 29 June 2023 (the “**Extension Application**”) for the Company to hold its annual general meeting (the “**AGM**”) for the financial year ended 31 December 2022 (“**FY2022**”).

2. EXTENSION OF TIME TO HOLD AGM

- 2.1 Pursuant to Rule 707(1) of Section B: Rules of Catalist of the Listing Manual of the SGX-ST (the “**Catalist Rules**”) and Section 175(1)(a) of the Companies Act 1967 of Singapore (the “**Companies Act**”), an issuer must hold its annual general meeting within four months after the end of its financial year. As such, the current deadline for the Company to hold its AGM in respect of FY2022 is 30 April 2023. Notwithstanding the foregoing and for the reasons set out in paragraphs 3.1 to 3.3 of this announcement below, the Company has submitted the Extension Application to seek approval from the SGX-ST for an extension of time of sixty (60) days to hold its AGM for FY2022 from the current deadline of 30 April 2023 to 29 June 2023.
- 2.2 The Company has also concurrently submitted an application to the Accounting and Corporate Regulatory Authority of Singapore for an extension of time to (a) hold its AGM in respect of FY2022 by 29 June 2023, and (b) file its annual return in respect of FY2022 by 30 July 2023.

3. RATIONALE FOR THE EXTENSION APPLICATION

- 3.1 The Extension Application is being submitted as management has ascertained from discussions with the Company's auditors that the audit of the Group's FY2022 financial statements would not be completed in time for the AGM to be convened by 30 April 2023. This is because additional time will be required for Mr. Pang Pok (“**Mr. Pang**”), the Executive Director and Chief Executive Officer of the Company, to travel to Shanghai, People's Republic of China (“**PRC**”) to execute the necessary documents to be appointed as the authorised bank signatory of Wish Health Management (Shanghai) Co. Ltd. (“**Wish Shanghai**”) and obtain the relevant information and documents for the Company's auditors to complete the audit of the Group's FY2022 financial statements. In this regard, Mr. Pang is only expected to be able to travel to Shanghai, PRC, sometime on or around mid-April 2023 due to ongoing business matters of the Company and the processing time required for the relevant authorities in Shanghai to approve the visa application for Mr. Pang to travel to Shanghai, PRC.
- 3.2 Taking into consideration, among others, (a) the processing time required for the relevant bank(s) to (i) effect the change in the authorised bank signatory of Wish Shanghai, and (ii) provide the relevant information and documents, including bank confirmation(s), to the Group, and (b)

additional time required for the auditors to review the foregoing information and documents, revise and finalise the Group's FY2022 financial statements, the Company expects that an extension of time is required for the Company's auditors to complete the audit of the Group's FY2022 financial statements.

- 3.3 In view of the foregoing, the Company has made the Extension Application to request for an extension of sixty (60) days to hold its AGM in respect of FY2022 from the current deadline of 30 April 2023 to 29 June 2023. For the avoidance of doubt, the Company is not, and will not be, seeking an extension of time to issue its sustainability report for FY2022 and will publish such report on a standalone basis within the prescribed timeline under Rule 711A of the Catalist Rules.

4. FURTHER UPDATES

The Company will keep Shareholders updated on any developments and make the appropriate announcements as and when there are any material updates on the Extension Application.

BY ORDER OF THE BOARD

Pang Pok
Chief Executive Officer and Executive Director

31 March 2023

*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.