

HOE LEONG CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

ADDITIONAL INVESTMENT IN A WHOLLY-OWNED INDIRECT SUBSIDIARY

The board of directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Trackspares Global Pte. Ltd., a wholly-owned subsidiary of the Company, has increased its investment in a wholly-owned Australia subsidiary, Trackspares (Australia) Pty Ltd (“**TSA**”) from S\$5,124,566 to S\$6,822,606 by way of subscription of 2,000,000 new ordinary shares of TSA at an issue price of A\$1.00 per new share of TSA (“**Additional Investment**”).

The Additional Investment is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2025.

None of the Directors, and to the best of the knowledge of the Directors, none of the controlling shareholders of the Company has any interest, direct or indirect, in TSA, other than through their shareholdings in the Company (if any).

By Order of the Board

Yeo Puay Hin
Executive Director and Chief Executive Officer
23 December 2025