

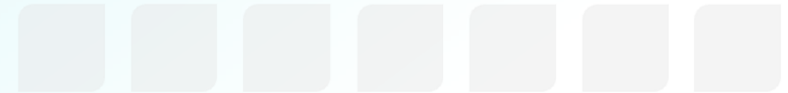


Riverstone Holdings Limited

3QFY2016 Results Briefing – 10 November 2016



Disclaimer



This presentation may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these presentation and the information contain therein, which are based on current view of management on future events.

Without prejudice to or derogating from the generality of the foregoing, no representation or assurance is given by Riverstone that this presentation contain all information that an investor may require. To the extent permitted by applicable law, Riverstone or its related persons (and their respective directors, associates, connected persons and/or employees) shall not be liable in any manner whatsoever for any consequences (including but not limited to any direct, indirect or consequential losses, loss of profits and damages) arising from the reliance or use of the information contain in this presentation.

Investors are advised to make their own independent evaluation from this presentation, consider their own individual investment objectives, financial situation and particular needs and consult their own professional and financial advisers as the legal, business, financial, tax and other aspects as investors may regard as relevant.

Agenda

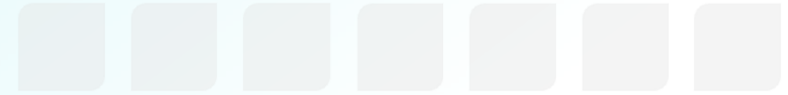


Group
Financial
Highlights for
3QFY2016 &
9MFY2016



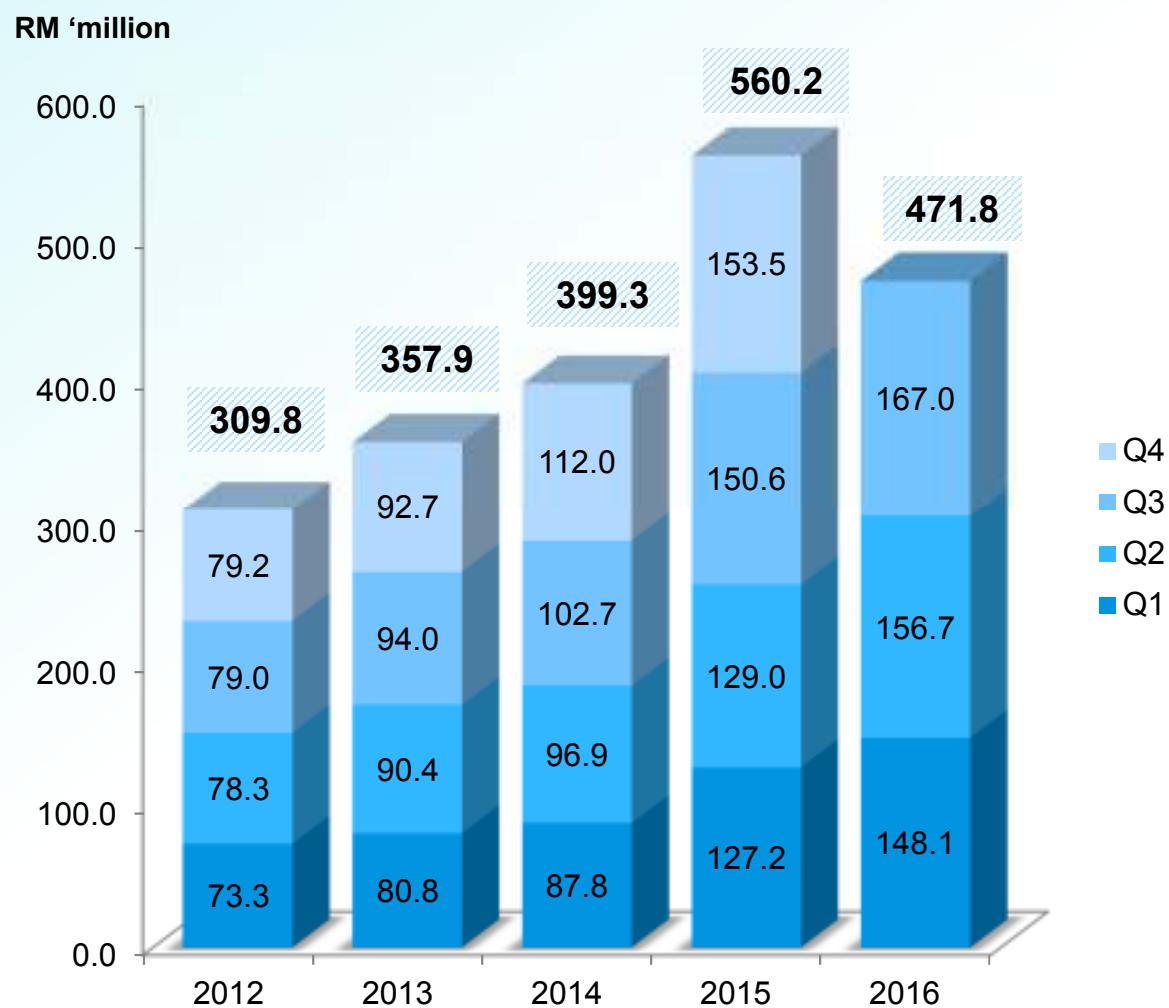
Outlook & Key
Challenges





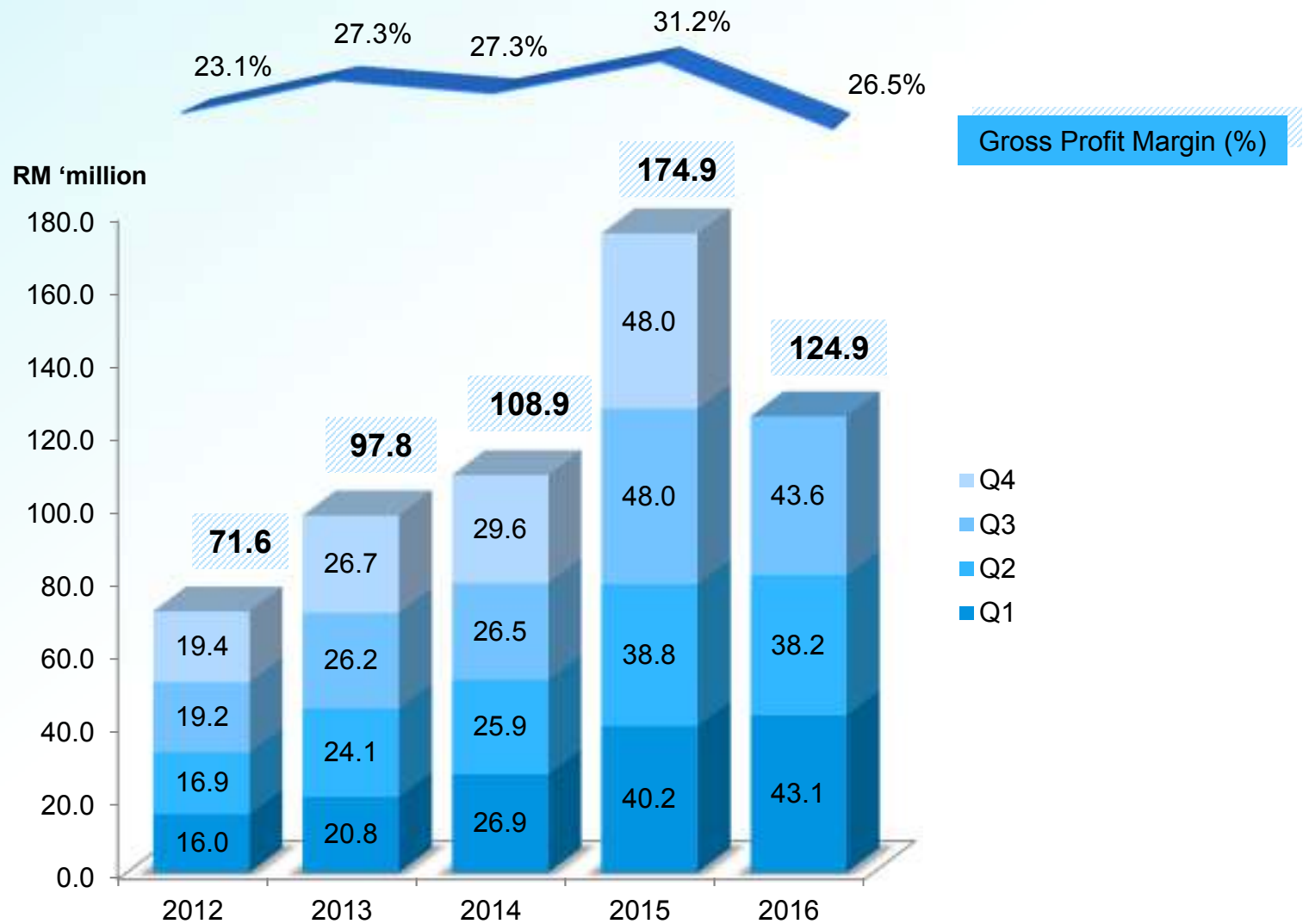
- Revenue increased 10.9% yoy from RM150.6 million for 3QFY2015 to **RM167.0 million** for 3QFY2016
 - 6.5% qoq increase from RM156.7 million for 2QFY2016
 - 16.0% yoy increase from RM406.7 million for 9MFY2015 to RM471.8 million for 9MFY2016
- Net profit decreased 15.6% yoy from RM35.3 million for 3QFY2015 to **RM29.8 million** for 3QFY2016
 - 9.2% qoq increase from RM27.3 million for 2QFY2016
 - 5.6% yoy decrease from RM89.3 million for 9MFY2015 to RM84.3 million for 9MFY2016
- Continues to generate positive operating free cash flow of **RM34.3 million** for 3QFY2016 and **RM88.3 million** for 9MFY2016
- Net cash position of **RM110.1 million** with zero debt

Growing Revenues



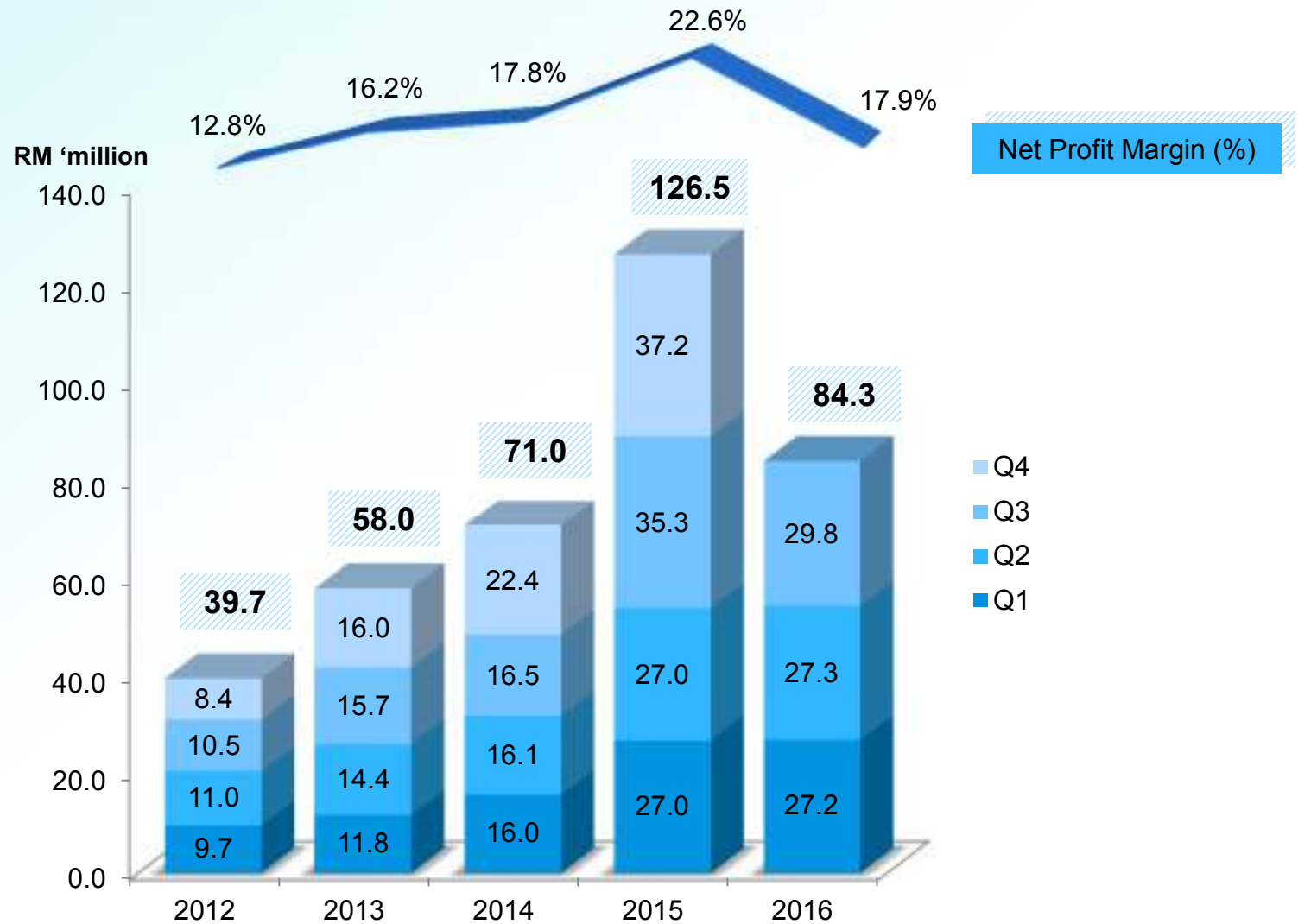
* Annual figures may have some discrepancy due to rounding

Gross Profit & Gross Profit Margin



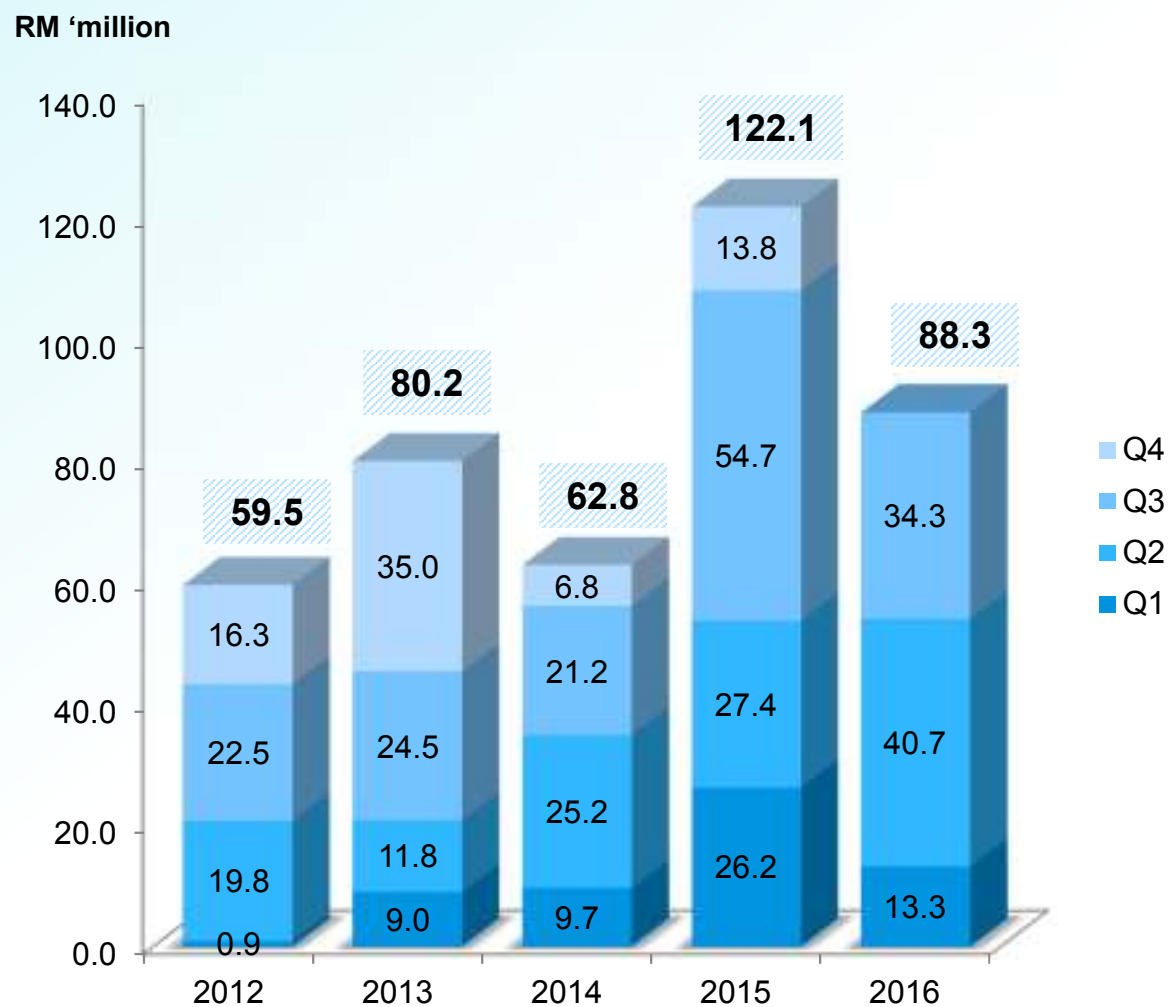
* Annual figures may have some discrepancy due to rounding

Net Profit & Net Profit Margin



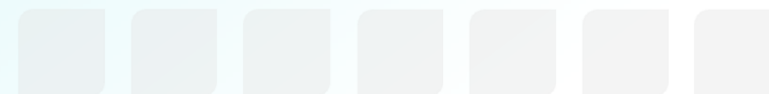
* Annual figures may have some discrepancy due to rounding

Positive Cash Flow Generation From Operating Activities



* Annual figures may have some discrepancy due to rounding

Robust Balance Sheet Strength



Year End 31 Dec	As at 30 Sep 2016 (RM'000)	As at 31 Dec 2015 (RM'000)
Net cash and cash equivalents	110,054	128,682
Total borrowings	0	0
Shareholders equity	524,957	481,505
Net assets (RM Sen per share)¹	70.84	129.95
Return on equity ("ROE")²	21.4% (9M2016)	26.1% (9M2015)

¹Based on 741.1 million shares and 370.5 million ordinary shares in issue excluding treasury shares as at 30 September 2016 and 31 December 2015 respectively

²Calculated on an annualised basis

Agenda



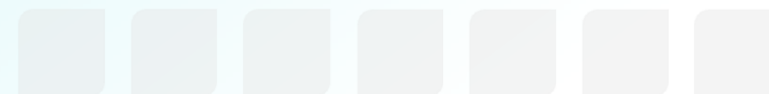
Group
Financial
Highlights for
3QFY2016 &
9MFY2016



Outlook & Key
Challenges

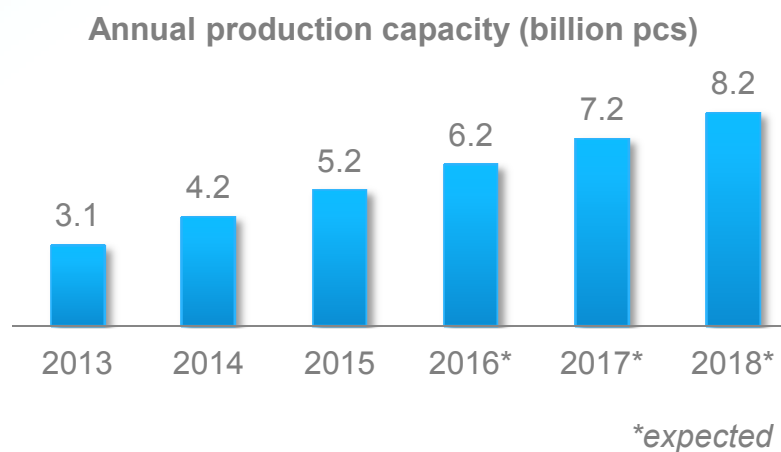


Outlook

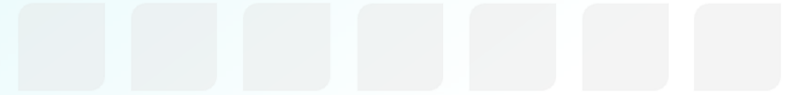


- Phase 3 expansion to add 1 billion pieces of gloves to total annual production capacity of 6.2 billion – on track for completion by end FY2016
- Fully committed orders for additional capacity coming on-board from Phase 3 expansion
- US and Japan markets for both healthcare and cleanroom gloves continue to gain traction
- Continue to tap on fast-growing markets for healthcare gloves

*Expanding
annual
production
capacity for
gloves*

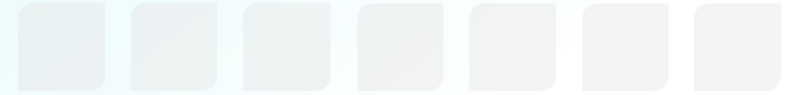


Key Challenges



Challenges	Actions
Competition	<ul style="list-style-type: none">• Cleanroom: Continue to target new markets and customers• Healthcare: Focus on customised and premium products
Increase in costs such as raw material, labor, and fuel	<ul style="list-style-type: none">• Automation• Improve productivity using Lean Six Sigma• Reduce changeover time by installing an additional line

Investment Merits

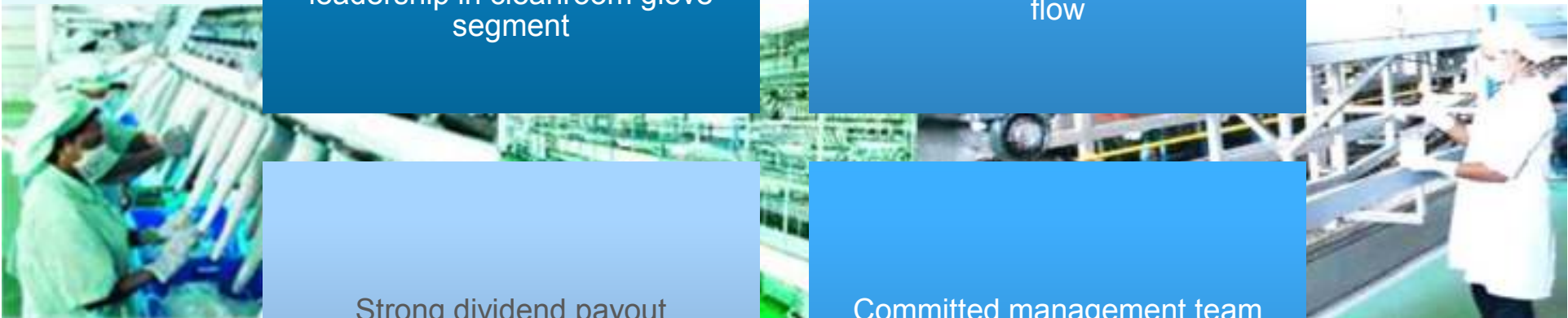


Continues to be in expansion mode driven by growth in healthcare glove segment and supported by leadership in cleanroom glove segment

Resilient balance sheet underpinned by continued ability to generate positive operating cash flow

Strong dividend payout

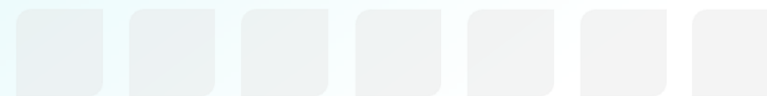
Committed management team



Q & A



Thank You!



Media & IR Contacts:

Tok Chong Yap
Associate Director

Cassandra Chan
Associate

riverstone@financialpr.com.sg

Tel: (65) 6438 2990

Fax: (65) 6438 0064

