

Frasers Property Limited

(Formerly known as Frasers Centrepoint Limited)
Incorporated in Singapore
Company Registration No. 196300440G

COMPLETION OF ACQUISITION OF BUSINESS PARK LOCATED IN BRACKNELL, UNITED KINGDOM

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the announcement dated 11 September 2017 (the “**Acquisition Announcement**”).*

1. INTRODUCTION

Frasers Property Limited (formerly known as Frasers Centrepoint Limited) (the “**Company**”) refers to the Acquisition Announcement in relation to, *inter alia*, the acquisition of Maxis, a business park located in Bracknell (the “**Maxis Acquisition**”), in the United Kingdom.

2. COMPLETION OF THE MAXIS ACQUISITION

The Company wishes to update that the conditions set out in the Maxis Agreement have been satisfied and accordingly, the Company has proceeded with the Maxis Acquisition by nominating its indirect wholly-owned subsidiary, Maxis Business Park Limited (the “**Buyer**”), to complete the acquisition today.

Pursuant to the price adjustment mechanism in the Maxis Agreement, the purchase price payable on completion is £67,730,000,000. An aggregate amount of £5,215,352 is payable by the Vendor to the Buyer in accordance with the terms of the Maxis Agreement as top up for rent free periods granted to tenants of Maxis. The aforesaid is subject to post-completion adjustment as agreed between the parties.

Catherine Yeo
Company Secretary
6 August 2018