MERCATOR LINES (SINGAPORE) LIMITED

(Company Registration No. 200507205N)
(Incorporated in Singapore)
(the "Company")

APPLICATION FOR INTERIM JUDICIAL MANAGER TO BE APOINTED DISMISSED

Reference is made to the announcement dated 12 November 2015 updating that the application filed by HSH Nordbank AG Singapore Branch on 9 September 2015 for an interim judicial manager to be appointed (the "**IJM Application**") had been fixed for hearing on 12 November 2015 at 5pm.

As an update, the Court has at the said hearing dismissed the IJM Application.

By Order of the Board

SHALABH MITTAL
Managing Director & Chief Executive Officer

12 November 2015