



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF 80%-OWNED SUBSIDIARY
仕纳房地产经纪（上海）有限公司
SHI NA REAL ESTATE AGENCY (SHANGHAI) CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following 80%-owned subsidiary incorporated in the People's Republic of China as part of its ongoing business development:

Name : 仕纳房地产经纪（上海）有限公司
(Shi Na Real Estate Agency (Shanghai) Co., Ltd.) ("**SNREA**")

Principal Activity : Property Management, Real Estate Agency, Hotel Booking Service

Registered Capital : RMB5 million (approximately SGD1,045,700)

SNREA is a wholly owned subsidiary of Synergy Global Housing International Pte. Ltd., a 80%-owned subsidiary of CapitaLand. The remaining 20% interest is held by a party unrelated to CapitaLand.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Michelle Koh
Company Secretary
15 March 2018