

PRESS RELEASE

FOR IMMEDIATE RELEASE

Indian Court Issues Injunction Against Diamond Manufacturer Rudra Diam

- Prohibits Any Further Use of Pirated Sarine Advisor® Software
- Directs Rudra Diam to Purchase Legal Advisor® Workstations

Hod Hasharon (Israel), 22 November 2021 — Singapore Exchange Mainboard and Tel-Aviv Exchange listed Sarine Technologies Ltd ("Sarine" and along with its subsidiaries "the Group") (U77:SI; SARN.TA), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products and services for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, wishes to report upon the positive outcome of a lawsuit filed by Sarine against the diamond manufacturer Rudra Diam for infringement of Sarine's copyrighted Advisor® diamond planning software.

The Commercial Court in Surat, India has issued an injunction against Rudra Diam permanently prohibiting them from ever using "infringing/pirated versions of Sarine's Advisor software/computer programme (any version thereof), in any manner whatsoever". In addition, Rudra Diam was required to purchase valid and legal Advisor® workstations from Sarine in lieu of any pirated versions currently in use.

David Block, Chief Executive Officer of Sarine, stated, "This is an important step in Sarine's ongoing efforts to protect its valuable intellectual property. We are committed to enforcing Sarine's rights and to protect its enormous investment against any and all attempts by other parties to produce





and/or use infringing products. We intend to leverage this judicial result and follow through with similar lawsuits against other users of pirated/infringing software."

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and finger-printing equipment, automated (Al-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit http://www.sarine.com.

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