

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		08/31/2023	0.00000 %	5,607,449,182.49	0.00	42,214,431.54	0.00	5,565,234,750.96	42,214,431.54	0.00
1M-1	30711XDP6	09/22/2023	6.70206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		08/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XDS0	09/22/2023	9.65206 %	40,819,873.92	339,274.22	776,209.76	0.00	40,043,664.16	1,115,483.98	0.00
1M-2H		08/31/2023	0.00000 %	171,796,295.75	0.00	3,266,790.16	0.00	168,529,505.59	3,266,790.16	0.00
1M-2A	30711XDQ4	09/22/2023	9.65206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XDT8	09/22/2023	3.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2R	30711XDU5	09/22/2023	8.15206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2S	30711XDV3	09/22/2023	7.65206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2T	30711XDW1	09/22/2023	7.15206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2U	30711XDX9	09/22/2023	6.65206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		08/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XDR2	09/22/2023	9.65206 %	40,819,873.92	339,274.22	776,209.76	0.00	40,043,664.16	1,115,483.98	0.00
1M-BH		08/31/2023	0.00000 %	171,796,295.75	0.00	3,266,790.16	0.00	168,529,505.59	3,266,790.16	0.00
1B	30711XDY7	09/22/2023	14.65206 %	79,263,820.14	980,791.75	0.00	41,723.31	79,222,096.83	980,791.75	777,903.17
1B-H		08/31/2023	0.00000 %	248,924,626.73	0.00	0.00	131,030.28	248,793,596.45	0.00	2,442,971.55
Totals				6,360,869,968.70	1,659,340.19	50,300,431.38	172,753.59	6,310,396,783.74	51,959,771.57	3,220,874.72

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:13 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	5,607,449,182.49	13,417,596.80	28,796,834.74	0.00	0.00	42,214,431.54	5,565,234,750.96	0.17501448	42,214,431.54
1M-1	393,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	20,702,711.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	111,288,790.00	40,819,873.92	248,442.08	527,767.69	0.00	0.00	776,209.76	40,043,664.16	0.35981759	776,209.76
1M-2H	468,375,205.00	171,796,295.75	1,045,604.12	2,221,186.04	0.00	0.00	3,266,790.16	168,529,505.59	0.35981731	3,266,790.16
1M-2A	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2S	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2T	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2U	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	160,585,830.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	73,132,679.62	40,819,873.92	248,442.08	527,767.69	0.00	0.00	776,209.76	40,043,664.16	0.54754816	776,209.76
1M-BH	307,789,374.38	171,796,295.75	1,045,604.12	2,221,186.04	0.00	0.00	3,266,790.16	168,529,505.59	0.54754816	3,266,790.16
1B	80,000,000.00	79,263,820.14	0.00	0.00	0.00	41,723.31	41,723.31	79,222,096.83	0.99027621	0.00
1B-H	251,236,568.00	248,924,626.73	0.00	0.00	0.00	131,030.28	131,030.28	248,793,596.45	0.99027621	0.00
Totals	33,855,945,315.52	6,360,869,968.70	16,005,689.20	34,294,742.20	0.00	172,753.59	50,473,184.97	6,310,396,783.74	0.18638962	50,300,431.38

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$439,390,210 as a result of the CAS 2016-C06 tender offer. See Supplemental Reporting on the final page of this report for additional information.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	176.34203010	0.42195412	0.90559756	0.00000000	0.00000000	1.32755168	175.01447842	0.17501448	1.32755168
1M-1	393,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	111,288,790.00	366.79232401	2.23240885	4.74232571	0.00000000	0.00000000	6.97473447	359.81758953	0.35981759	6.97473447
1M-2H	468,375,205.00	366.79203749	2.23240707	4.74232200	0.00000000	0.00000000	6.97472907	359.81730841	0.35981731	6.97472907
1M-2A	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2S	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2T	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2U	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,585,830.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	73,132,679.62	558.16187964	3.39714176	7.21657804	0.00000000	0.00000000	10.61371967	547.54815998	0.54754816	10.61371967
1M-BH	307,789,374.38	558.16187968	3.39714170	7.21657804	0.00000000	0.00000000	10.61371974	547.54815994	0.54754816	10.61371974
1B	80,000,000.00	990.79775175	0.00000000	0.00000000	0.00000000	0.52154138	0.52154138	990.27621038	0.99027621	0.00000000
1B-H	251,236,568.00	990.79775174	0.00000000	0.00000000	0.00000000	0.52154143	0.52154143	990.27621031	0.99027621	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:13 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	5,607,449,182.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,565,234,750.96
1M-1	N/A	N/A	6.70206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	08/25/23 - 09/24/23	31	9.65206 %	40,819,873.92	339,274.22	0.00	0.00	0.00	0.00	339,274.22	0.00	40,043,664.16
1M-2H	N/A	N/A	0.00000 %	171,796,295.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,529,505.59
1M-2A	N/A	N/A	9.65206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	3.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2R	N/A	N/A	8.15206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2S	N/A	N/A	7.65206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2T	N/A	N/A	7.15206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2U	N/A	N/A	6.65206 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	08/25/23 - 09/24/23	31	9.65206 %	40,819,873.92	339,274.22	0.00	0.00	0.00	0.00	339,274.22	0.00	40,043,664.16
1M-BH	N/A	N/A	0.00000 %	171,796,295.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,529,505.59
1B	08/25/23 - 09/24/23	31	14.65206 %	79,263,820.14	1,000,075.71	0.00	0.00	19,283.97	0.00	980,791.75	364,717.67	79,222,096.83
1B-H	N/A	N/A	0.00000 %	248,924,626.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248,793,596.45
Totals					1,678,624.15	0.00	0.00	19,283.97	0.00	1,659,340.19	364,717.67	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:13 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	31,798,710,605.00	0.00000 %	176.34203010	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	175.01447842
1M-1	393,343,000.00	6.70206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	111,288,790.00	9.65206 %	366.79232401	3.04859294	0.00000000	0.00000000	0.00000000	0.00000000	3.04859294	0.00000000	359.81758953
1M-2H	468,375,205.00	0.00000 %	366.79203749	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	359.81730841
1M-2A	38,156,110.38	9.65206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	3.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	38,156,110.38	8.15206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2S	38,156,110.38	7.65206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2T	38,156,110.38	7.15206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2U	38,156,110.38	6.65206 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,585,830.62	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	73,132,679.62	9.65206 %	558.16187964	4.63916025	0.00000000	0.00000000	0.00000000	0.00000000	4.63916025	0.00000000	547.54815998
1M-BH	307,789,374.38	0.00000 %	558.16187968	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	547.54815994
1B	80,000,000.00	14.65206 %	990.79775175	12.50094638	0.00000000	0.00000000	0.24104963	0.00000000	12.25989688	4.55897088	990.27621038
1B-H	251,236,568.00	0.00000 %	990.79775174	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	990.27621031

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,288,195.98
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(172,753.59)
Total Deposits	2,115,442.39
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,096,275.73
Total Withdrawals (Pool Distribution Amount)	2,115,442.39
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:13 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	46,430,185.05
Total Principal Reduction Cumulative	27,021,833,266.85
Scheduled Principal Current	14,711,643.00
Scheduled Principal Cumulative	2,633,450,727.28
Unscheduled Principal Current	31,545,788.46
Unscheduled Principal Cumulative	24,385,166,188.89
Senior Reduction Amount	42,214,431.54
Subordinate Reduction Amount	4,042,999.92
Calculated Tranche Write-Down Amount	172,753.59
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	79,844.43
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	39,268.59
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	37259
Period Reference Pool Removal Loan Count	197
Period Ending Loan Count	37062
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	6,101,823,613.93
Period PIF Loan Count Current	192
PIF Loan Count Cumulative	106219
Period PIF Loan UPB Current	26,607,074.38
PIF Loan UPB Cumulative	23,467,989,021.51
Period Partial Prepayment Amount	4,768,737.47
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	157
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	26,299,625.14
Credit Event Amount Current	466,469.37
Credit Event Amount Cumulative	17,439,589.44
Total Active Modified Loan Count	759
Total Active Modified Loan UPB	175,183,665.16
Adjusted SOFR	5.402060%

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:13 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.203931%
Subordinate Percentage	8.796069%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.800000 %	8.790000 %
1M-1	0.00	0.00	2.750000 %	8.800000 %	8.790000 %
1M-1H	0.00	0.00	2.750000 %	8.800000 %	8.790000 %
1M-2	0.00	0.00	1.000000 %	5.340000 %	5.380000 %
1M-2H	0.00	0.00	1.000000 %	5.340000 %	5.380000 %
1M-2A	0.00	0.00	2.150000 %	8.800000 %	8.790000 %
1M-2B	0.00	0.00	1.000000 %	5.340000 %	5.380000 %
1B	41,723.31	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	131,030.28	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:13 PM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06



Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	373	65,315,677.84	1.006422 %	1.070429 %
60 Days	92	15,649,461.38	0.248233 %	0.256472 %
90 Days	41	7,493,489.75	0.110625 %	0.122807 %
120 Days	32	5,113,268.22	0.086342 %	0.083799 %
150 Days	20	3,613,917.94	0.053964 %	0.059227 %
180+ Days	155	29,077,393.81	0.418218 %	0.476536 %
Totals	713	126,263,208.94	1.923803 %	2.069270 %

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	292	76,440,811.96	79,844.43	0.104453

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036662903	205,590.21	299.82	0.145834
Summary	0036663560	200,383.00	186.19	0.092917
Summary	0036664364	91,022.83	27.64	0.030366
Summary	0036665087	114,660.19	143.33	0.125004
Summary	0036665347	101,355.26	178.64	0.176251
Summary	0036666926	443,477.66	554.35	0.125001
Summary	0036668042	323,428.46	478.40	0.147915
Summary	0036668286	121,718.47	152.15	0.125002
Summary	0036670041	476,363.77	793.94	0.166667
Summary	0036670108	233,012.54	315.54	0.135418
Summary	0036670174	416,019.32	606.69	0.145832
Summary	0036670186	491,236.63	226.00	0.046006
Summary	0036670213	229,773.62	335.09	0.145835
Summary	0036670626	158,044.93	246.95	0.156253
Summary	0036675515	82,196.27	77.06	0.093751
Summary	0036676091	299,945.93	403.68	0.134584
Summary	0036676648	135,180.29	152.74	0.112990
Summary	0036677003	85,942.98	71.62	0.083334
Summary	0036677693	266,605.07	305.48	0.114581
Summary	0036677812	118,829.67	111.40	0.093748
Summary	0036677974	110,128.54	91.77	0.083330
Summary	0036678872	398,011.49	331.68	0.083334
Summary	0036679002	313,505.81	195.94	0.062500
Summary	0036679308	268,244.95	139.71	0.052083
Summary	0036679654	299,993.22	468.74	0.156250

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036679868	252,930.76	263.47	0.104167
Summary	0036680146	92,854.71	125.61	0.135276
Summary	0036680422	158,754.91	181.91	0.114585
Summary	0036680491	400,985.81	501.23	0.124999
Summary	0036681841	108,045.52	2.47	0.002286
Summary	0036682606	249,435.13	337.78	0.135418
Summary	0036683593	140,702.00	161.22	0.114583
Summary	0036683724	262,407.24	164.00	0.062498
Summary	0036684573	426,850.21	266.78	0.062500
Summary	0036684635	223,048.64	255.58	0.114585
Summary	0036684697	230,840.99	144.28	0.062502
Summary	0036685882	141,863.35	33.22	0.023417
Summary	0036686395	178,997.54	261.04	0.145834
Summary	0036686627	212,625.48	243.63	0.114582
Summary	0036686894	81,826.24	85.34	0.104294
Summary	0036686919	481,823.01	501.90	0.104167
Summary	0036687474	244,956.27	459.29	0.187499
Summary	0036687810	474,056.49	641.95	0.135416
Summary	0036688202	374,031.49	272.73	0.072916
Summary	0036688562	182,987.47	324.04	0.177083
Summary	0036688981	271,927.39	159.30	0.058582
Summary	0036688982	267,138.50	156.06	0.058419
Summary	0036689490	99,539.39	10.37	0.010418
Summary	0036689874	87,419.74	63.74	0.072913
Summary	0036690760	416,053.99	433.39	0.104167
Summary	0036691577	207,433.33	223.94	0.107958
Summary	0036691750	119,002.33	186.97	0.157115
Summary	0036691819	144,519.51	180.65	0.125000
Summary	0036691889	173,237.87	252.64	0.145834
Summary	0036691892	235,612.58	5.09	0.002160
Summary	0036692371	164,801.93	30.99	0.018804
Summary	0036693428	106,273.69	77.49	0.072916
Summary	0036694153	107,775.75	168.40	0.156250
Summary	0036694840	389,605.54	446.42	0.114583

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036695236	251,473.46	288.15	0.114585
Summary	0036696099	378,621.09	315.52	0.083334
Summary	0036696294	257,135.26	133.92	0.052082
Summary	0036696687	271,009.60	366.99	0.135416
Summary	0036697128	153,607.33	240.01	0.156249
Summary	0036697319	609,095.55	571.03	0.093750
Summary	0036697350	436,602.53	545.75	0.124999
Summary	0036697377	239,014.00	248.97	0.104165
Summary	0036697401	117,563.07	159.20	0.135417
Summary	0036697837	265,077.11	303.73	0.114582
Summary	0036698213	190,873.23	51.69	0.027081
Summary	0036698848	274,420.32	85.76	0.031251
Summary	0036699380	401,411.26	271.02	0.067517
Summary	0036700346	291,427.20	279.84	0.096024
Summary	0036700365	523,082.73	163.46	0.031249
Summary	0036701733	200,577.58	334.30	0.166669
Summary	0036701991	343,591.50	393.70	0.114584
Summary	0036702046	411,233.11	471.20	0.114582
Summary	0036702190	364,545.83	379.74	0.104168
Summary	0036702412	200,525.52	334.21	0.166667
Summary	0036703789	193,909.05	141.39	0.072916
Summary	0036704972	73,052.84	121.75	0.166660
Summary	0036705089	287,297.98	389.05	0.135417
Summary	0036705805	96,130.03	30.04	0.031249
Summary	0036707236	307,529.70	224.24	0.072917
Summary	0036707359	410,958.23	220.00	0.053533
Summary	0036707495	179,618.05	191.04	0.106359
Summary	0036707732	330,165.90	137.57	0.041667
Summary	0036707877	189,839.36	375.72	0.197915
Summary	0036707891	523,048.81	708.30	0.135418
Summary	0036708904	187,405.12	157.29	0.083930
Summary	0036709256	103,549.08	4.78	0.004616
Summary	0036710307	379,189.98	513.49	0.135418
Summary	0036710418	216,334.15	270.42	0.125001

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036710486	197,207.62	164.34	0.083333
Summary	0036711111	97,171.73	161.95	0.166664
Summary	0036711897	260,971.45	271.85	0.104168
Summary	0036712261	113,548.67	165.59	0.145832
Summary	0036712307	85,082.95	88.63	0.104169
Summary	0036713166	158,948.60	132.46	0.083335
Summary	0036714330	243,803.68	330.15	0.135416
Summary	0036714621	134,464.59	56.03	0.041669
Summary	0036714634	274,118.40	57.11	0.020834
Summary	0036714886	181,333.56	207.78	0.114584
Summary	0036715529	324,795.86	270.66	0.083332
Summary	0036715709	493,064.84	256.80	0.052082
Summary	0036716050	221,508.36	184.59	0.083333
Summary	0036716340	281,780.20	352.23	0.125002
Summary	0036717200	91,571.72	95.39	0.104170
Summary	0036717663	53,833.79	66.17	0.122915
Summary	0036717667	57,671.85	34.84	0.060411
Summary	0036717979	73,112.78	1.64	0.002243
Summary	0036717980	105,315.66	76.79	0.072914
Summary	0036718356	188,002.58	254.59	0.135418
Summary	0036718547	95,893.03	109.88	0.114586
Summary	0036719070	102,772.07	53.53	0.052086
Summary	0036719528	245,079.09	229.76	0.093749
Summary	0036720873	321,891.26	335.30	0.104166
Summary	0036721278	48,283.47	2.23	0.004619
Summary	0036721332	144,476.25	89.09	0.061664
Summary	0036721687	227,334.21	221.05	0.097236
Summary	0036721856	343,651.75	465.36	0.135416
Summary	0036721920	398,537.94	622.72	0.156251
Summary	0036722211	203,643.11	190.92	0.093752
Summary	0036722405	211,586.09	176.32	0.083333
Summary	0036723258	61,333.07	38.33	0.062495
Summary	0036725516	151,642.65	252.74	0.166668
Summary	0036726179	267,300.00	415.43	0.155417

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036726548	355,539.54	592.57	0.166668
Summary	0036726613	219,216.40	319.69	0.145833
Summary	0036726864	80,452.71	1.47	0.001827
Summary	0036726962	140,663.96	205.13	0.145830
Summary	0036726965	128,646.70	201.01	0.156250
Summary	0036726987	198,829.07	248.54	0.125002
Summary	0036727036	190,962.66	237.38	0.124307
Summary	0036727654	287,576.68	329.51	0.114582
Summary	0036727755	416,689.94	477.46	0.114584
Summary	0036727897	411,529.97	300.07	0.072916
Summary	0036727938	92,501.30	86.72	0.093750
Summary	0036728381	213,357.57	200.02	0.093749
Summary	0036728443	366,349.05	419.77	0.114582
Summary	0036728455	236,174.06	344.42	0.145833
Summary	0036728856	356,168.16	101.59	0.028523
Summary	0036729336	259,040.35	161.90	0.062500
Summary	0036729503	157,091.66	36.62	0.023311
Summary	0036729769	112,006.18	221.68	0.197918
Summary	0036730967	132,353.79	151.66	0.114587
Summary	0036731513	228,841.73	309.89	0.135417
Summary	0036732375	101,821.90	84.85	0.083332
Summary	0036732483	128,710.16	26.81	0.020830
Summary	0036732942	479,435.43	549.35	0.114583
Summary	0036733179	190,074.15	316.79	0.166667
Summary	0036733434	297,077.84	340.40	0.114583
Summary	0036734087	233,629.86	267.70	0.114583
Summary	0036734089	232,455.34	266.36	0.114585
Summary	0036734294	445,412.48	510.37	0.114584
Summary	0036734356	271,358.26	197.87	0.072918
Summary	0036734426	516,535.30	376.64	0.072917
Summary	0036734455	444,134.62	440.05	0.099080
Summary	0036734645	586,404.11	855.17	0.145833
Summary	0036734876	189,516.86	296.12	0.156250
Summary	0036735103	102,810.37	32.13	0.031252

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036735515	398,173.67	505.27	0.126897
Summary	0036736737	115,541.58	180.53	0.156247
Summary	0036737002	230,661.84	288.33	0.125001
Summary	0036737079	196,510.37	4.00	0.002036
Summary	0036737100	210,514.64	219.29	0.104169
Summary	0036737251	352,730.32	440.91	0.124999
Summary	0036738544	510,754.26	1,071.01	0.209692
Summary	0036738701	163,146.06	338.87	0.207710
Summary	0036739520	424,529.43	707.55	0.166667
Summary	0036740001	536,197.93	726.10	0.135416
Summary	0036740452	61,275.01	82.98	0.135422
Summary	0036740512	140,297.05	22.04	0.015710
Summary	0036740652	270,567.36	338.21	0.125000
Summary	0036740704	261,818.25	354.55	0.135418
Summary	0036743177	198,484.74	188.31	0.094874
Summary	0036743438	356,275.64	445.34	0.124999
Summary	0036762098	315,742.47	296.01	0.093750
Summary	0036763641	395,143.37	329.29	0.083334
Summary	0036764527	404,654.28	130.00	0.032126
Summary	0036764589	445,356.62	287.03	0.064449
Summary	0036764697	59,660.72	74.58	0.125007
Summary	0036765180	392,443.45	204.40	0.052084
Summary	0036766879	208,322.76	260.40	0.124998
Summary	0036767071	398,606.93	249.13	0.062500
Summary	0036768465	452,355.19	432.74	0.095664
Summary	0036768909	242,344.50	277.69	0.114585
Summary	0036768957	162,977.50	203.72	0.124999
Summary	0036769551	141,796.19	147.70	0.104164
Summary	0036769622	292,819.28	152.51	0.052083
Summary	0036770770	324,370.01	337.89	0.104168
Summary	0036770954	182,092.76	170.71	0.093749
Summary	0036771258	283,192.29	294.99	0.104166
Summary	0036771469	287,590.01	389.44	0.135415
Summary	0036771550	348,706.93	544.85	0.156249

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036772030	73,139.92	53.33	0.072915
Summary	0036772215	129,621.82	148.52	0.114579
Summary	0036772583	294,091.49	245.08	0.083335
Summary	0036773221	80,742.49	67.29	0.083339
Summary	0036773327	447,562.58	699.32	0.156251
Summary	0036773483	292,825.94	274.52	0.093749
Summary	0036773709	194,366.82	161.97	0.083332
Summary	0036775598	292,479.52	426.53	0.145832
Summary	0036777110	297,828.22	341.26	0.114583
Summary	0036777650	149,999.79	218.75	0.145834
Summary	0036778144	204,761.92	42.66	0.020834
Summary	0036778245	272,942.04	284.31	0.104165
Summary	0036778393	174,558.69	145.47	0.083336
Summary	0036778489	607,473.72	569.51	0.093751
Summary	0036778807	217,898.32	204.28	0.093750
Summary	0036779809	520,626.81	379.62	0.072916
Summary	0036780049	195,477.83	318.75	0.163062
Summary	0036781044	134,747.24	98.25	0.072914
Summary	0036783041	111,770.42	116.43	0.104169
Summary	0036783061	518,753.56	482.01	0.092917
Summary	0036783457	329,954.93	237.84	0.072083
Summary	0036783884	280,293.31	262.77	0.093748
Summary	0036784014	477,285.24	841.22	0.176251
Summary	0036784085	129,985.92	120.21	0.092479
Summary	0036784112	346,329.36	613.29	0.177083
Summary	0036784261	137,523.97	2.77	0.002014
Summary	0036784524	345,683.02	360.09	0.104168
Summary	0036787199	103,031.71	128.79	0.125000
Summary	0036787268	190,161.75	79.23	0.041665
Summary	0036787671	167,186.49	121.91	0.072919
Summary	0036788323	131,948.42	33.14	0.025116
Summary	0036788682	360,015.21	450.02	0.125000
Summary	0036788820	227,792.25	189.83	0.083335
Summary	0036789161	203,828.32	212.32	0.104166

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036789381	469,735.40	489.31	0.104167
Summary	0036789896	215,458.32	224.44	0.104169
Summary	0036790523	224,865.27	234.23	0.104165
Summary	0036790673	239,713.09	144.48	0.060272
Summary	0036790993	394,309.33	451.81	0.114583
Summary	0036791345	278,671.54	290.28	0.104166
Summary	0036792116	158,362.52	49.09	0.030998
Summary	0036793855	223,680.33	233.00	0.104167
Summary	0036794051	265,012.79	220.84	0.083332
Summary	0036794386	104,873.03	142.02	0.135421
Summary	0036794645	360,168.77	225.11	0.062501
Summary	0036794876	604,617.32	991.90	0.164054
Summary	0036795353	124,338.97	103.62	0.083337
Summary	0036795798	253,537.93	124.69	0.049180
Summary	0036808055	374,394.97	351.00	0.093751
Summary	0036808064	436,625.84	113.61	0.026020
Summary	0036808269	217,319.17	291.36	0.134070
Summary	0036809076	381,785.26	357.92	0.093749
Summary	0036809983	346,106.94	468.69	0.135418
Summary	0036811528	603,501.06	565.78	0.093750
Summary	0036811895	622,668.81	908.06	0.145834
Summary	0036812205	359,813.31	112.44	0.031250
Summary	0036812307	270,574.27	366.40	0.135416
Summary	0036813422	245,121.31	204.27	0.083334
Summary	0036813885	137,529.35	143.26	0.104167
Summary	0036814375	301,081.13	344.99	0.114584
Summary	0036814594	280,865.47	204.80	0.072917
Summary	0036815336	257,408.80	264.83	0.102883
Summary	0036815344	541,009.41	563.55	0.104166
Summary	0036815519	261,876.24	10.86	0.004147
Summary	0036817435	495,507.21	523.50	0.105649
Summary	0036817708	243,254.41	329.41	0.135418
Summary	0036818087	188,461.67	137.42	0.072917
Summary	0036818705	204,866.60	170.72	0.083332

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036818768	174,851.38	200.35	0.114583
Summary	0036819445	467,178.52	632.64	0.135417
Summary	0036820561	216,945.36	361.58	0.166669
Summary	0036820848	402,926.36	335.77	0.083333
Summary	0036821091	280,490.71	409.05	0.145834
Summary	0036821117	302,313.93	440.87	0.145832
Summary	0036821419	239,407.84	299.26	0.125000
Summary	0036821549	267,036.07	361.61	0.135416
Summary	0036822580	256,444.86	240.42	0.093751
Summary	0036828318	280,858.01	292.56	0.104167
Summary	0036829041	362,019.17	301.68	0.083333
Summary	0036830125	534,037.07	667.55	0.125001
Summary	0036830637	289,379.27	361.72	0.124999
Summary	0036830975	151,284.32	173.35	0.114586
Summary	0036831197	243,606.02	279.13	0.114583
Summary	0036833935	413,094.12	430.31	0.104168
Summary	0036834941	229,687.23	263.18	0.114582
Summary	0036836598	399,856.07	41.65	0.010416
Summary	0036836783	450,710.02	610.34	0.135417
Summary	0036836932	388,452.96	283.25	0.072917
Summary	0036837371	323,323.32	471.51	0.145832
Summary	0036838095	269,090.61	364.39	0.135415
Summary	0036838384	133,627.21	125.28	0.093753
Summary	0036839278	430,907.00	493.75	0.114584
Summary	0036840525	547,689.05	798.71	0.145833
Summary	0036840583	116,573.84	121.43	0.104166
Summary	0036840698	248,242.99	284.45	0.114585
Summary	0036840873	89,264.68	60.09	0.067317
Summary	0036840896	218,003.17	272.50	0.124998

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06

Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	466,469.37	174,110.69	37.325

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036667777	73,396.07	86,328.64	117.620
0036685475	77,591.65	74,411.32	95.901
0036686459	145,757.11	6,585.85	4.518
0036717993	92,414.70	2,154.52	2.331
0036785117	77,309.84	4,630.36	5.989

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	28,725.50	(1,357.10)	18,555.23	64.595

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036675503	28,725.50	(1,357.10)	18,555.23	64.595

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
123	17,439,589.44	3,220,876.47	18.469

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036662884	271,973.96	(4,395.33)	(1.616)
0036664365	58,417.22	(17,716.51)	(30.328)
0036667180	131,872.38	29,128.41	22.088
0036667777	73,396.07	86,328.64	117.620
0036668018	247,321.63	61,820.21	24.996
0036668836	287,394.22	49,442.52	17.204
0036670333	160,036.03	2,202.30	1.376
0036670529	247,426.91	8,079.55	3.265
0036670656	102,860.65	26,259.29	25.529
0036670859	135,879.83	2,691.54	1.981
0036671143	62,590.13	58,140.47	92.891
0036672808	164,669.15	82,809.41	50.288
0036674751	276,109.13	49,634.52	17.976
0036674957	56,463.00	21,159.01	37.474
0036674990	75,104.40	26,223.95	34.917
0036675145	40,394.59	2,948.29	7.299
0036675503	28,725.50	18,555.23	64.595
0036675587	30,083.04	3,109.36	10.336
0036675800	64,553.09	(25,521.01)	(39.535)
0036676518	121,622.42	8,415.99	6.920
0036678187	47,810.26	6,725.16	14.066
0036678640	56,743.13	608.32	1.072

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036679475	85,653.18	55,517.58	64.817
0036680407	110,391.03	4,203.12	3.807
0036680433	163,466.81	48,577.41	29.717
0036681049	217,242.19	62,153.12	28.610
0036681513	384,223.38	195,880.52	50.981
0036683590	142,048.58	98,415.94	69.283
0036684328	189,441.48	8,255.24	4.358
0036685102	83,070.58	23,652.40	28.473
0036685475	77,591.65	74,411.32	95.901
0036685490	96,820.62	1,621.86	1.675
0036685978	49,345.03	(31,649.65)	(64.139)
0036685979	47,660.62	17,762.79	37.269
0036686378	112,766.76	49,056.72	43.503
0036686459	145,757.11	6,585.85	4.518
0036686628	359,057.87	9,557.36	2.662
0036688838	165,035.89	80,368.92	48.698
0036690947	236,066.24	30,617.89	12.970
0036691343	84,684.49	755.60	0.892
0036691421	198.25	5,416.68	2,732.247
0036691600	119,696.08	31,776.75	26.548
0036691686	80,650.21	1,363.24	1.690
0036691699	87,407.72	45,412.66	51.955
0036691708	83,563.37	44,117.76	52.796
0036692175	42,276.78	4,687.83	11.088
0036692226	100,392.45	7,748.55	7.718
0036697681	123,283.28	31,431.85	25.496
0036697885	439,499.25	145,461.55	33.097
0036698003	69,191.88	634.43	0.917
0036702576	292,392.45	(782.31)	(0.268)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036704535	114,235.24	10,694.23	9.362
0036705832	140,437.50	15,113.74	10.762
0036707503	170,654.84	3,696.31	2.166
0036708209	83,180.26	13,197.25	15.866
0036710368	85,418.58	49,994.25	58.529
0036712358	54,467.91	39,922.79	73.296
0036712391	50,128.49	2,131.04	4.251
0036712627	162,061.81	5,507.28	3.398
0036713322	110,611.35	59,543.37	53.831
0036713466	201,695.23	7,296.66	3.618
0036717061	50,658.84	55,813.32	110.175
0036717993	92,414.70	2,154.52	2.331
0036718163	144,270.43	57,124.76	39.596
0036719147	106,512.65	643.19	0.604
0036720867	110,491.24	83,557.51	75.624
0036724055	94,657.11	30,674.67	32.406
0036726722	350,214.98	30,583.21	8.733
0036726946	107,170.02	30,777.50	28.718
0036727353	262,563.27	(3.56)	(0.001)
0036729962	84,479.89	2,183.51	2.585
0036730366	154,462.49	(261.06)	(0.169)
0036730572	122,037.66	2,363.90	1.937
0036731282	45,968.71	786.21	1.710
0036732374	98,996.41	3,888.54	3.928
0036734711	195,257.29	53,655.40	27.479
0036736222	258,208.46	28,469.40	11.026
0036736370	103,422.68	20,650.69	19.967
0036738170	38,882.25	21,677.62	55.752
0036738349	135,986.66	(12,910.83)	(9.494)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036740388	85,899.80	(2.00)	(0.002)
0036743366	400,166.34	31,563.49	7.888
0036762436	68,767.34	14,528.78	21.127
0036762646	155,096.05	7,810.75	5.036
0036766264	99,536.09	2,360.31	2.371
0036767681	110,130.92	7,408.90	6.727
0036768406	112,977.65	1,860.09	1.646
0036768600	105,262.47	9,871.85	9.378
0036769123	93,558.38	27,963.11	29.888
0036770240	56,923.85	44,472.57	78.126
0036772834	123,247.55	81,115.80	65.815
0036773911	125,371.74	54,830.78	43.735
0036775118	113,707.49	(19.69)	(0.017)
0036778912	422,282.52	152,132.36	36.026
0036781275	109,677.13	(1,634.82)	(1.491)
0036783593	83,566.90	53,130.04	63.578
0036783623	61,197.12	2,053.24	3.355
0036785036	179,191.74	21,633.77	12.073
0036785117	77,309.84	4,630.36	5.989
0036785416	38,301.60	7,707.41	20.123
0036786021	349,131.42	106,912.41	30.622
0036791272	182,035.96	2,438.75	1.340
0036792329	306,423.88	46,656.50	15.226
0036794837	58,539.64	3,117.29	5.325
0036795495	309,035.77	(13,878.36)	(4.491)
0036795764	88,139.78	3,031.97	3.440
0036807631	100,280.40	(224.30)	(0.224)
0036813128	173,224.84	(21,554.54)	(12.443)
0036813955	499,470.98	96,028.25	19.226

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036815438	96,517.44	7,744.01	8.023
0036818209	33,795.29	25,927.23	76.718
0036820622	74,386.79	33,070.44	44.457
0036828251	202,444.46	30,767.79	15.198
0036829285	262,575.30	3,558.42	1.355
0036831528	145,578.40	(72,350.21)	(49.698)
0036832902	33,279.74	38,568.17	115.891
0036834228	334,548.55	158,815.89	47.472
0036834329	150,471.17	9,321.69	6.195
0036836058	294,847.79	23,001.38	7.801
0036836834	77,124.24	2,125.37	2.756
0036838355	158,962.32	(1,185.17)	(0.746)
0036839926	56,362.17	31,389.24	55.692
0036840895	170,371.67	15,589.43	9.150

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	495,194.87	172,753.59	0.003 %	0	0.00	0.00	0.000 %	6	495,194.87	172,753.59	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036667777	81,000.00	4.375 %	NY	62.00	360	73,396.07	08/31/2023	86,328.64	86,328.64
Summary	0036675503	31,000.00	5.125 %	AL	75.00	360	28,725.50	02/28/2023	(1,357.10)	18,555.23
Summary	0036685475	81,000.00	4.875 %	IA	70.00	360	77,591.65	08/31/2023	74,411.32	74,411.32
Summary	0036686459	154,000.00	4.750 %	GA	70.00	360	145,757.11	08/31/2023	6,585.85	6,585.85
Summary	0036717993	99,000.00	4.875 %	FL	75.00	360	92,414.70	08/31/2023	2,154.52	2,154.52
Summary	0036785117	84,000.00	4.375 %	NY	80.00	360	77,309.84	08/31/2023	4,630.36	4,630.36

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06

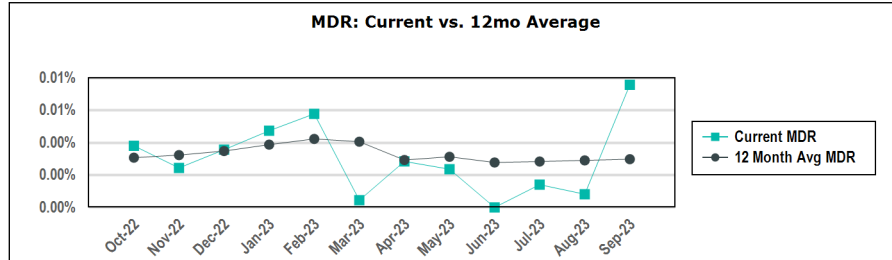
Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Realized Loss Report - Collateral

Summary

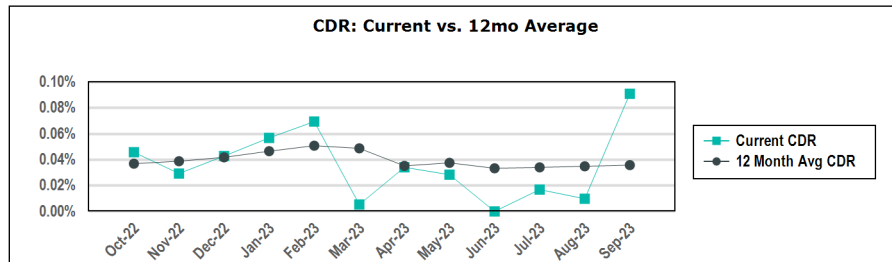
MDR

Current Month 0.008 %
 3 Month Average 0.003 %
 12 Month Average 0.003 %



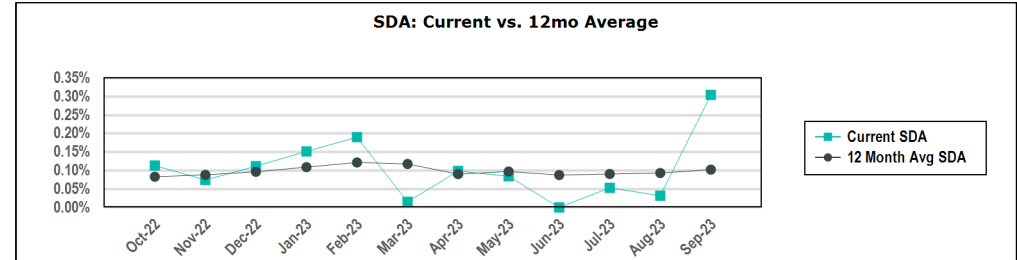
CDR

Current Month 0.091 %
 3 Month Average 0.039 %
 12 Month Average 0.036 %



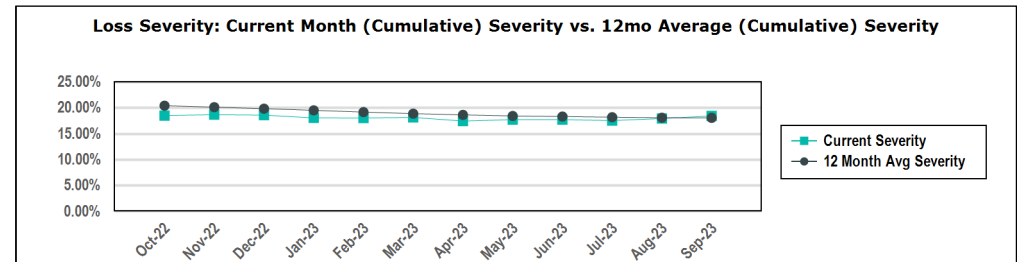
SDA

Current Month 0.304 %
 3 Month Average 0.130 %
 12 Month Average 0.102 %



Loss Severity

Current Month (Cumulative) 18.469 %
 3 Month Average (Cumulative) 18.001 %
 12 Month Average (Cumulative) 18.096 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06

Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Prepayment Rates

Summary

SMM

Current Month	0.517 %
3 Month Average	0.591 %
12 Month Average	0.620 %

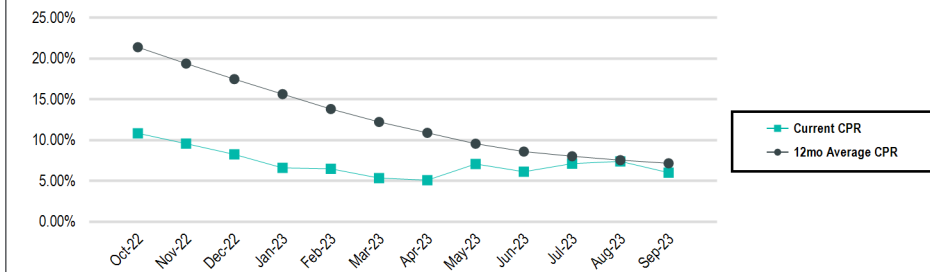
CPR

Current Month	6.032 %
3 Month Average	6.862 %
12 Month Average	7.176 %

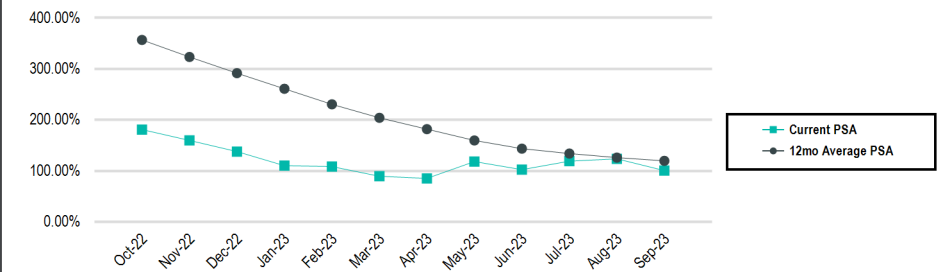
PSA

Current Month	100.535 %
3 Month Average	114.359 %
12 Month Average	119.603 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Sep-2023
 07-Sep-2023 1:42:14 PM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
157	26,299,625.14

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:14 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 25-Sep-2023
07-Sep-2023 1:42:14 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDS0	550,679,000	439,390,210	111,288,790
1M-2H	N/A	28,984,995	(439,390,210)	468,375,205

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>