SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

EXTRAORDINARY GENERAL MEETING IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE BUSINESS AND BUSINESS ASSETS OF THE COMPANY

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1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to:-

(a) the Company's announcement dated 16 September 2020 on the circular clearance application for the Proposed Disposal;

(b) the circular issued by the Company to the shareholders of the Company ("**Shareholders**") dated 24 September 2020 (the "**Circular**");

(c) the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

(d) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and

(e) the notice of the EGM ("**Notice of EGM**") issued on 24 September 2020 to convene the EGM of the Company scheduled to be held on 9 October 2020 at 2.00 p.m..

Unless otherwise expressly defined or described herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the Circular.

2. DATE OF EXTRAORDINARY GENERAL MEETING

The Directors wish to inform Shareholders that the Company has today issued the Circular setting out further information on the Proposed Disposal on SGXNet. The purpose of the Circular is to provide Shareholders with information pertaining to, and to seek Shareholders' approval at the extraordinary general meeting of the Company (the "**EGM**") for the Proposed Disposal.

The EGM will be held by way of electronic means pursuant to the First Schedule of the Order, on **Friday, 9 October 2020 at 2.00 p.m.**.

The Company has today uploaded the following documents in connection with the EGM on SGXNet:

(a) the Notice of EGM dated 24 September 2020; and

(b) the proxy form.

3. NO DESPATCH OF PRINTED COPIES OF DOCUMENTS

In line with the relevant provisions under the Order, no printed copies of the Circular, Notice of EGM and the proxy form will be despatched to Shareholders.

An electronic copy of each of the Circular, Notice of EGM and the proxy form has been made available on SGXNet and the Company's website at http://www.seroja.com.sg.

4. ALTERNATIVE ARRANGEMENTS FOR EGM

(a) No physical attendance

Due to the current COVID-19 restriction orders in Singapore, Shareholders will not be allowed to attend the EGM in person.

Alternative arrangements have been put in place to allow Shareholders (including those who hold their shares through relevant intermediaries[1]) to participate in the EGM by:

(i) observing or listening to the EGM proceedings via a "live" audio-visual webcast or "live" audio-only stream (Shareholders who wish to participate as such will have to pre-register in the manner outlined in paragraph 4(b) below);

(ii) submitting questions in advance of the EGM (please refer to paragraph 4(c) below for further details); and

(iii) voting by proxy at the EGM (please refer to paragraph 4(d) below for further details).

(b) "Live" webcast and "live" audio-only stream

The EGM proceedings will be conducted via electronic means. Shareholders will be able to (i) watch these proceedings through a "live" audio-visual webcast via their mobile phones, tablets or computers, or (ii) listen to these proceedings through a "live" audio-only stream via telephone. In order to do the above, Shareholders will have to follow these steps:

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[1] A relevant intermediary is:

(a) a banking corporation licensed under the Banking Act (Chapter 19) of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) of Singapore and who holds shares in that capacity; or

(c) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act (Chapter 36) of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit

of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

(i) Shareholders who wish to watch or listen to the "live" audio-visual webcast or "live" audio-only stream must pre-register by clicking on the following link and submitting the online registration form at the URL http://serojaegm2020.availeasemgdwebinar.com, to create an account, no later than 2.00 p.m. on 6 October 2020 ("**Registration Deadline**") for the Company to verify their status. Following verification, authenticated Shareholders will receive an email by 12.00 p.m. on 8 October 2020 and will be able to access the "live" audio-visual webcast or "live" audio-only stream of the EGM proceedings using the account created ("**Verification Email**").

(ii) Shareholders who have pre-registered by the Registration Deadline but do not receive the Verification Email by 12.00 p.m. on 8 October 2020 should contact the Company at the following email address: enquiry@seroja.com.sg, with the following details included: (1) the full name of the Shareholder; and (2) his/her/its identification/registration number.

Shareholders **must not** forward the unique link to other persons who are not Shareholders and who are not entitled to attend the EGM. This is also to avoid any technical disruptions or overload to the "live" webcast and "live" audio-only stream.

(c) Submission of questions

Shareholders may also submit questions related to the resolutions to be tabled for approval at the EGM.

All questions must be submitted at least three (3) working days in advance before the EGM, i.e. no later than 2.00 p.m. on 6 October 2020 ("**Submission Deadline**") via any one of the following means:

(i) via the pre-registration website at the URL http://serojaegm2020.availeasemgdwebinar.com; or

(ii) by email to enquiry@seroja.com.sg.

If the questions are sent via email, the following details must be included with the submitted questions: (1) the full name of the Shareholder; and (2) his/her/its identification/registration number for verification purposes, failing which the submission will be treated as invalid.

The Company will endeavour to address substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM. The answers to such questions will be announced on the SGXNet and posted on the Company's website prior to the EGM. Otherwise, such questions will be addressed at the EGM.

Please note that Shareholders will not be able to ask questions at the EGM and accordingly, it is important for Shareholders to submit their questions by the Submission Deadline.

The Company will publish the minutes of the EGM on SGXNET and the Company's website within one month after the date of EGM.

(d) Voting by proxy

Shareholders will not be able to vote online at the EGM. Instead, if Shareholders (whether individuals or corporates and including relevant intermediaries[1]) wish to

exercise their votes, they must submit a proxy form to appoint the chairman of the EGM ("**EGM Chairman**") to attend, speak and vote on their behalf.

Shareholders (whether individuals or corporates and including relevant intermediaries[1]) appointing the EGM Chairman as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment and votes will be treated as invalid.

The proxy form must be submitted to the Company no later than 2.00 p.m. on 6 October 2020 (being seventy-two (72) hours before the time appointed for the EGM) through any one of the following means:

(i) by lodging a physical copy at the Company's principal place of business at 15 Scotts Road, #08-05 Thong Teck Building, Singapore 228218; or

(ii) by emailing to the Company's Share Registrar at sg.is.proxy@sg.tricorglobal.com.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email to the Company so as to reach the Company not less than seventy-two (72) hours before the time appointed for holding the EGM.

Shareholders who hold their shares through relevant intermediaries[1] and who wish to exercise their votes by appointing the EGM Chairman as proxy should approach their respective relevant intermediaries (including their respective CPF Agent Banks or SRS Operators) to submit their voting instructions at least seven (7) working days prior to the date of the EGM (i.e. by 2:00 p.m. on 30 September 2020) in order to allow sufficient time for their respective CPF Agent Banks or SRS Operators to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by the cut-off date.

As the COVID-19 situation is still evolving, the Company reserves the right to take such further precautionary measures as may be appropriate up to the date of the EGM, including any precautionary measures required or recommended by the government or any regulatory bodies or government agencies from time to time, in order to curb the spread of COVID-19. Accordingly, the Company may be required to change its EGM arrangements at short notice. Shareholders are advised to closely monitor announcements made by the Company on SGXNET.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its EGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By order of the Board

Andreas Tjahjadi
Executive Director
24 September 2020