M M P RESOURCES LIMITED

**(Incorporated in the Republic of Singapore)**
**(Company Registration No. 200613299H)**

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**UPDATE ON LITIGATION WITH QUINTESTELLAR**

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The Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**") is pleased to announce that further to its announcement dated 27 April 2016, in respect of Quintestellar's application for summary judgment against the Company in HC/Summons No. 6089/2015 (the "**Application**"), the hearing of which was fixed for a special ½ day hearing on 28 April 2016, the Company successfully defeated the Application. The Court dismissed the Application against the Company with costs to be paid by Quintestellar to the Company.

**BY ORDER OF THE BOARD**

Drew Ethan Madacsi
Executive Director
28 April 2016