
UPDATE ON LITIGATION

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) refers to an article in the Business Times regarding a law suit by Louis Vuitton Malletier (“LV”) against ValueMax Retail Pte Ltd (“VMR”), a wholly owned subsidiary of the Group and wishes to update the shareholders on the matter.

LV has commenced legal proceedings in the Singapore High Court against VMR for allegedly infringing and/or passing off on LV’s trademarks.

LV claims that VMR has allegedly sold at least one piece of gold charm and allegedly offered/exposed for sale at least one other pair of gold earrings at one of the Group’s stores.

The Group has explained that these said gold charm and gold earrings were unredeemed pawned items procured through separate sources by the Group.

As the legal proceedings are still ongoing, VMR shall vigorously and robustly defend these claims brought forward by LV at every appropriate legal stage and will take all necessary action to defend its reputation. Considering the circumstances of the acquisition of the items, VMR further regrets that the parties have not been able to meaningfully and amicably resolve the issue in their mutual interests.

Based on the facts of the case, the Board is of the opinion that the case will not have any material impact on business of the Group as well as the financial statements for the year ending 31 December 2025.

The Group will provide an update as and when there are material developments.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
18 December 2025