

# ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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## UPDATE: LODGEMENT OF POLICE REPORT

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The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the announcements of the Company dated 28 April 2025, 4 May 2025, 5 May 2025 and 7 May 2025 in relation to the Allegations (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

The Board has been informed on 8 May 2025, that on 7 May 2025, following their respective interviews and the recording of their formal statements by the police at the Police Cantonment Complex in relation to the Allegations, both Dato’ Choo and Mr. Lee were placed under arrest by the police in connection with an investigation for potential offences under Section 409 of the Penal Code 1871<sup>1</sup> (the “**Investigation**”). They were released on bail the same day, with bail set at S\$80,000 for Dato’ Choo and S\$20,000 for Mr. Lee.

Dato’ Choo and Mr. Lee have cooperated, and will continue to fully cooperate, with the police in connection with the Investigation. Dato’ Choo and Mr. Lee have also undertaken to inform the Board of any subsequent developments in relation to the Investigation.

The Board will continue to closely monitor subsequent developments relating to the Investigation. The Nominating Committee (abstaining Dato’ Choo) is in the process of obtaining further information from Dato’ Choo and Mr Lee for the purpose of evaluating the continued suitability of Dato’ Choo as the Chairman and CEO of the Company, and Mr. Lee as COO of the Company, in compliance with the Catalyst Rules. Accordingly, the Nominating Committee requires more time to complete its assessment and will provide an update to shareholders in due course.

The Company will update shareholders on further material developments as and when appropriate.

Shareholders and potential investors are advised to exercise caution in trading the shares in the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

### BY ORDER OF THE BOARD

Lien Kait Long  
Lead Independent Director  
9 May 2025

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This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg

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<sup>1</sup> Section 409 of the Penal Code 1871 relates to criminal breach of trust committed by persons in positions of responsibility, such as public servants, directors, officers, agents, partners, key executives or fiduciaries. A conviction under this section carries a penalty of imprisonment for up to 20 years and a fine.