



SHEN YAO HOLDINGS LIMITED
(Company Registration No. 202042117W)
(Registered in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 OCTOBER 2022

The Board of Directors (the “**Board**”) of Shen Yao Holdings Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”):

(i) All resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 13 October 2022 were voted on by way of poll and duly passed at the AGM held today.

(ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 30 June 2022 together with the Directors’ Statement and Auditor’s Report thereon.	18,433,151,936	18,430,991,936	99.99	2,160,000	0.01
Ordinary Resolution 2 Payment of additional Directors’ fees of S\$12,000.00 for the financial year ended 30 June 2022.	423,107,000	420,947,000	99.49	2,160,000	0.51

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 Payment of Directors' fees of up to S\$264,000.00 for the financial year ending 30 June 2023.	423,107,000	420,947,000	99.49	2,160,000	0.51
Ordinary Resolution 4 Re-election of Mr Yao Yilun as a Director of the Company.	425,107,000	422,947,000	99.49	2,160,000	0.51
Ordinary Resolution 5 Re-election of Mr Jeffrey Pang Kee Chai as a Director of the Company.	18,433,151,936	18,430,991,936	99.99	2,160,000	0.01
Ordinary Resolution 6 Re-appointment of Messrs Baker Tilly TFW LLP as Auditors and authority for the Directors to fix their remuneration	18,433,151,936	18,430,991,936	99.99	2,160,000	0.01
Ordinary Resolution 7 Authority to allot and issue new shares	18,431,151,936	18,428,991,936	99.99	2,160,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 8 Authority to offer and grant awards in accordance with the Shen Yao Performance Share Plan 2021, and allot and issue new shares pursuant to the vesting of share awards under the Shen Yao Performance Share Plan 2021	423,107,000	420,947,000	99.49	2,160,000	0.51

(iii) Details of parties who are required to abstain from voting on any resolution are as follows:

Resolution number and details	Name	Total number of shares
Ordinary Resolution 2 Payment of additional Directors' fees of S\$12,000.00 for the financial year ended 30 June 2022.	Yao Liang Yao Yilun	18,008,044,936
Ordinary Resolution 3 Payment of Directors' fees of S\$260,000.00 for the financial year ending 30 June 2023.	Yao Liang Yao Yilun	18,008,044,936
Ordinary Resolution 4 Re-election of Mr Yao Yilun as a Director of the Company.	Yao Liang Yao Yilun	18,008,044,936
Ordinary Resolution 8 Authority to offer and grant awards in accordance with the Shen Yao Performance Share Plan 2021, and allot and issue new shares pursuant to the vesting of share awards under the Shen Yao Performance Share Plan 2021	Yao Liang Yao Yilun	18,008,044,936

- (iv) The Company had appointed Agile 8 Advisory Pte. Ltd., as scrutineer for the conduct of the poll.
- (v) Mr Jeffrey Pang Kee Chai, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Audit Committee, and a member of the Nominating Committee, the Remuneration Committee and the Shen Yao Performance Award Committee. The Board considers Mr Pang Kee Chai to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By order of the Board

Yao Liang
Executive Director
28 October 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Sheila Ong, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 6513 3543.