ADVANCE SCT LIMITED

Registration No. 200404283C
(Incorporated in Singapore)
(The "Company")

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Tenth Annual General Meeting of Advance SCT Limited will be held at 65 Tech Park Crescent, Singapore 637787 on Wednesday, 30th April 2014 at 10.00 a.m. for the following purposes:

As Ordinary Business

1. To receive and adopt the Directors' Report and Audited Financial Statements for the financial year ended 31 December 2013 together with the Auditors' Report thereon. **(Resolution 1)**

2. To re-elect Mr Simon Eng, a Director retiring under Article 104 of the Company's Articles of Association who, being eligible, offers himself for re-election. **(Resolution 2)**

   To re-elect Mr Chay Yiowmin, a Director retiring under Article 108 of the Company's Articles of Association who, being eligible, offers himself for re-election. **(Resolution 3)**

   Mr Chay Yiowmin will, upon re-election as a Director of the Company, remains as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

   To re-elect Mr Lee Suan Hiang, a Director retiring under Article 108 of the Company's Articles of Association who, being eligible, offers himself for re-election. **(Resolution 4)**

   Mr Lee Suan Hiang will, upon re-election as a Director of the Company, remains as Chairman of the Nominating Committee and a member of the Remuneration and the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

   To re-elect Mr Song Tang Yih, a Director retiring under Article 108 of the Company's Articles of Association who, being eligible, offers himself for re-election. **(Resolution 5)**

3. To approve the payment of Directors' Fees of S$135,000 for the financial year ending 2014. (FY2013: S$126,000) **(Resolution 6)**

4. To re-appoint Messrs Moore Stephens LLP as auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 7)**

5. To transact any other business that may be transacted at an Annual General Meeting.

As Special Business

6. To consider and, if thought fit, to pass with or without any modifications, the following resolutions as ordinary resolutions:

   6.1 Authority to allot and issue shares in the capital of the Company (the "Share Issue Mandate")

   That pursuant to section 161 of the Companies Act, Chapter 50 (the "Act") and the rules of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:–

   (I) (i) issue shares in the Company ("Shares") whether by way of rights, bonus or otherwise; and/or

   (ii) make or grant offers, agreements, or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible or exchangeable into Shares,

   at any time and upon such terms and conditions and for such purposes and to such persons as the directors may in their absolute discretion deem fit; and

   (II) (notwithstanding the authority conferred by this resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the directors while this resolution was in force,

   provided that:

   (1) the aggregate number of Shares to be issued pursuant to this resolution (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this resolution) does not exceed 50% of the total number of issued Shares (excluding treasury shares, if any) at the time of the passing of this resolution (as calculated in accordance with sub-paragraph 2 below), of which the aggregate number of Shares issued other than on a pro rata basis to existing shareholders (including Shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 20% of the Company's total number of issued Shares (excluding treasury shares, if any) (as calculated in accordance with sub-paragraph (2) below);

   (2) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares shall be calculated based on the total number of issued Shares excluding treasury shares, if any, at the time of the passing of this resolution, after adjusting for:–

   (a) new Shares arising from the conversion or exercise of convertible securities;

   (b) new Shares arising from the exercise of share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and

   (c) any subsequent bonus issue, consolidation or subdivision of Shares;

   (3) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Act, the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and

   (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier. **(Resolution 8)**

   6.2 Authority to offer and grant options and/or grant awards and to allot and issue shares pursuant to the Advance SCT Employee Share Option Scheme and the ASCT Performance Shares Scheme.

   That approval be and is hereby given to the Directors to offer and grant options and/or awards from time to time in accordance with the provisions of the Advance SCT Employee Share Option Scheme and ASCT Performance Shares Scheme (collectively the "ASCT Schemes"), and, pursuant to Section 161 of the Act, to allot and issue from time to time such number of shares in the capital of the Company (collectively the "Scheme Shares") as may be required to be issued pursuant to the exercise of options and/or awards granted under the ASCT Schemes and to do all such acts and things as may be necessary or expedient to carry the same into effect, provided always that the aggregate number of Scheme Shares to be issued shall not exceed 15 per cent. of the total number of issued Shares excluding treasury shares of the Company from time to time. **(Resolution 9)**

On Behalf of the Board

Simon Eng
Executive Chairman
Singapore, 15 April 2014

Notes:

A Member of the Company entitled to attend and vote at the above meeting may appoint a proxy (or in the case of a corporation, to appoint its authorised representative or proxy) to attend and vote on his behalf. Such proxy need not be a member of the Company. The instrument appointing a proxy must be deposited at the registered office of the Company at 65 Tech Park Crescent, Singapore 637787 not less than 48 hours before the time for holding the Meeting.

EXPLANATORY NOTES:

Ordinary Resolution 8

The proposed Resolution 8, if passed, will empower the Directors, from the date of the above Meeting until the next annual general meeting of the Company, to issue Shares and/or Instruments up to an aggregate number not exceeding 50 per cent. of the total number of issued Shares excluding treasury shares, with a sub-limit of 20 per cent. for Shares issued other than on a pro rata basis to Shareholders.

Ordinary Resolution 9

The proposed Resolution 9, if passed, will empower the Directors of the Company, from the date of the above Meeting until the next annual general meeting, to offer and grant options and/or awards and to allot and issue Shares in the capital of the Company, pursuant to the exercise of options under the Advance SCT Employee Share Option Scheme and/or the awards under the ASCT Performance Shares Scheme provided that the aggregate number of Shares to be issued does not exceed in total fifteen per centum (15%) of the total number of issued Shares excluding treasury shares of the Company for the time being.

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