ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

ASPIAL CORPORATION LIMITED SCRIP DIVIDEND SCHEME
ALLOTMENT AND ISSUE OF NEW SHARES

Aspial Corporation Limited (the "**Company**") refers to its announcements dated 27 August 2021, 13 September 2021 and 23 September 2021, in relation to, *inter alia*, the Aspial Corporation Limited Scrip Dividend Scheme (the "**Scheme**"), under which shareholders of the Company (the "**Shareholders**") who are entitled to the Final Dividend may elect to receive either cash or an allotment of ordinary shares in the capital of the Company ("**Shares**") credited as fully paid, in lieu of the whole of the cash amount of the dividend to which the Scheme applies (the "**New Shares**") or an allotment of New Shares in lieu of the cash amount of the dividend entitlement (credited as fully paid-up) in relation to a portion of his existing Shares held, and a cash dividend in relation to the balance of his existing Shares held as determined by the directors of the Company (the "**Directors**").

The Directors are pleased to announce that 34,432,095 New Shares have been allotted and issued at an issue price of S$0.125 per New Share to eligible Shareholders who have elected to participate in the Scheme in respect of the Final Dividend (the "**Participating Shareholders**").

The New Shares, credited as fully paid, were allotted and issued on 25 October 2021 to The Central Depository (Pte) Limited ("**CDP**") (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The New Shares will rank pari passu in all respects with the existing Shares.

Following the issue of the New Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company has increased from 2,131,762,150 shares to 2,166,194,245 shares.

Eligible Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company's Share Registrar, B.A.C.S. Private Limited or CDP, as the case may be, by 5.00 p.m. on 7 October 2021, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, B.A.C.S. Private Limited, or CDP, as the case may be, will receive all of their respective entitlements to the Final Dividend in cash on 27 October 2021.

The New Shares will be listed and quoted on the Official Board of the SGX-ST on or about 27 October 2021.

By Order of the Board

Lim Swee Ann
Company Secretary
25 October 2021