



ENGRO CORPORATION LIMITED

(Registration no: 197302229H)

INCORPORATION OF A 60% JOINT VENTURE COMPANY BY A SUBSIDIARY

The Board of Directors of EnGro Corporation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that the Company’s 98.57% subsidiary, R&P (Pte.) Ltd. (“**R&P**”) has subscribed for 60% of the registered capital of R&P Technologies Pte Ltd (the “**JVCO**”) for USD1.125 million.

Pertinent details of the JVCO are as follow:

Company name : R&P Technologies Pte Ltd
Registered capital : USD1.875 million
Principal activity : Manufacturing and distribution of thermoplastic compounds for the automotive industry
Place of incorporation : Singapore

The JVCO is a joint venture between R&P and Omni-Plus System Pte Ltd and formed with the intent to manufacture and distribute thermoplastic compounds to serve the automotive industry in the Asia market (ex-China).

The subscription is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2017.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company have any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Joanna Lim
Company Secretary
25 September 2017