

**SUNPOWER GROUP LTD.**

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**RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

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In response to the questions below raised by the Singapore Exchange Securities Trading Limited, the board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”) wishes to provide the following responses:

**Question 1:**

It is disclosed in the annual report that Mr. Yee Chia Hsing has principal commitments in respect of 7 other companies, 5 of which are listed companies.

Please disclose the Board's and Nominating Committee's assessment on how Mr. Yee will have sufficient time and bandwidth to fulfil his responsibilities as an Independent Non-Executive Director effectively in view of his concurrent appointments.

**Our Response:**

Mr. Yee is a full-time independent director who sits on several listed boards. Among his listed company directorships, only 4 have December financial year-end, with two others having March and June financial year-ends.

He is the sole director of two other private unlisted companies which are incorporated for his personal investment purposes.

Except for one board meeting which was re-scheduled at short notice, Mr Yee had attended all board meetings since his appointment. As such, the Nominating Committee believes that he is able to fulfil his responsibilities as an independent director of the Company.

**Question 2:**

It is disclosed in the Annual Report that, the other benefits paid to Mr. Ma Ming include a one-time goodwill payment following his resignation as Executive Director and Chief Executive Officer. Please disclose (i) the rationale for this goodwill payment; (ii) how it is being determined; and (iii) the approval process undertaken by the Remuneration Committee and/or the Board for this payment.

**Our Response:**

- (i) The one-time goodwill payment was negotiated with and made to Mr. Ma as payment in lieu of the contractual three-month notice period;
- (ii) The amount of the payment was determined based on three months of his basic salary and applicable allowances; and

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(iii) The payment was approved by the Board.

By order of the Board

**Lin Jiankai**

Executive Director and Chief Executive Officer

16 April 2026