

MONTHLY UPDATE

- (1) The Judicial Managers of China Taisan Technology Group Holdings Limited (the “**Company**”) refer to the following announcements made on:
- (a) 4 June 2017 relating to the Company being placed on the watch-list with effect from 5 June 2017 due to the Financial Entry and the MTP Entry Criteria;
 - (b) 30 June 2018 relating to the Company’s responses to the Singapore Exchange Securities Trading Limited’s (“**SGX-ST**”) Notice of Compliance dated 8 June 2018;
 - (c) 21 July 2018 relating to the grant of the Interim Judicial Management Order dated 19 July 2018;
 - (d) 24 August 2018 relating to the grant of the Judicial Management Order dated 21 August 2018 (the “**JM Order**”);
 - (e) 23 October 2018 relating to the result of the first Creditors’ Meeting;
 - (f) 30 November 2018 relating to the monthly update for November 2018;
 - (g) 13 December 2018 relating to the application to (i) SGX-ST for an extension of time to comply with Rules 705(1) and 705(2) of the Listing Manual of SGX-ST (the “**Listing Manual**”) as well as further extension / extension of time to comply with Rules 707(1) and 707(2) of the Listing Manual, and (ii) ACRA for an extension of time to comply with Sections 175 and 201 of the Companies Act, Cap. 50;
 - (h) 28 December 2018 relating to the sustainability report by the Company and updates pursuant to Rules 704(23) and 1313(2) of the Listing Manual;
 - (i) 30 January 2019 relating to the monthly update for January 2019;
 - (j) 13 February 2019 relating to the extension of the JM Order until 16 August 2019;
 - (k) 27 February 2019 relating to the monthly update for February 2019;
 - (l) 21 March 2019 relating to the application to SGX-ST for (i) further extension of time to comply with Rules 705(1), 705(2), 707(1) and 707(2) of the Listing Manual and (ii) extension of time to comply with Rule 1304(1) of the Listing Manual;
 - (m) 28 March 2019 relating to the updates pursuant to Rules 704(23) and 1313(2) of the Listing Manual;
 - (n) 12 April 2019 relating to the cessation of Mr. Yu Weijun as the independent director of the Company;

- (o) 29 April 2019 relating to the monthly update for April 2019;
- (p) 30 May 2019 relating to the monthly update for May 2019; and
- (q) 28 June 2019 relating to the updates pursuant to Rules 704(23) and 1313(2) of the Listing Manual.

Updates on the Company's sole operating subsidiary, Jinjiang Lianjie Textile & Printing Dyeing Industrial Co., Ltd ("Jinjiang Lianjie")

- (2) As of the date of this Announcement, the Judicial Managers still have **not** received any financial records pertaining to Jinjiang Lianjie.
- (3) The Judicial Managers have also conducted searches via (www.qichacha.com) and noted that several legal actions were commenced against / by Jinjiang Lianjie in the People's Republic of China ("**Legal Actions**"). The links that set out details of the Legal Actions are as follows:
 - (a) https://www.qichacha.com/wenshuDetail_com_69138b880e9fb474cdfc25ee30982b4b.html;
 - (b) https://www.qichacha.com/wenshuDetail_com_b915e96c45a70e05396e3d3427a55e8a.html;
 - (c) https://www.qichacha.com/wenshuDetail_com_124b380f1aa78addf582396813753c58.html;
 - (d) https://www.qichacha.com/wenshuDetail_com_fafcaac5cb0d81b87e3d7fdd642c6c12.html;
 - (e) https://www.qichacha.com/wenshuDetail_com_0452c387932938cc7c7e3b6f46a4b106.html; and
 - (f) https://www.qichacha.com/wenshuDetail_com_1ac03e8ff35aa03362c299c16fcca565.html.
- (4) However, no information pertaining to the Legal Actions has been provided to the Company by Jinjiang Lianjie. In this regard, the Judicial Managers are not in a position as of now:
 - (a) To assess the Legal Actions; and
 - (b) To provide shareholders with background / details and / or circumstances leading to the Legal Actions.

Updates pursuant to Rule 704(23) of the Listing Manual

- (5) Save for the above, there has been no material development in relation to the affairs of the Company. The Judicial Managers are still in discussions with potential investors and expect to receive further clarity on any potential investments very soon. However, the Judicial Managers caution that the aforesaid discussions may not result in any investments being made into the Company.

- (6) At the same time, in view that the judicial management order is expiring on 16 August 2019, the Judicial Managers are also seeking legal advice to explore on any other options in relation to the affairs of the Company.
- (7) The Company will provide updates as and when there are further material developments.

Submitted by the Judicial Managers
For and On Behalf of the Company

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31 July 2019