EPICENTRE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200202930G)

UPDATE ON JUDICIAL MANAGEMENT

The Judicial Managers (the "JMs") of Epicentre Holdings Limited (Judicial Managers Appointed by Court) (the "Company") wish to announce that they have filed an update (the "1st Update") with the High Court of Singapore on Wednesday, 30 October 2019.

Creditors of the Company may direct requests in writing for copies of the JMs' 1st Update to the following address: One Raffles Quay, North Tower Level 18, Singapore 048583 or email: epicentre@sg.ey.com.

The JMs will continue to work with and engage creditors and stakeholders of the Company and will make further updates as appropriate.

Ee Meng Yen Angela Joint and Several Judicial Manager

31 October 2019

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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