M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

RESTRUCTURING SERVICES AGREEMENT ENTERED INTO ON 3 MAY 2016

The board of directors (the "**Board**") of MMP Resources Limited (the "**Company**") wishes to announce that the Company has on 3 May 2016 entered into a revised restructuring agreement (the "**Agreement**") with Lighthouse Strategic Group Limited ("**Lighthouse**") and its Singapore subsidiary Allington Advisory Pte Ltd (collectively, the "**Lighthouse Group**") whereby the Lighthouse Group shall provide corporate restructuring services to the Company for the duration from 1 May 2016 to 31 December 2016 (the "**Term**"), which includes, *inter alia*, the following services:

(i) provision of resources to the Company to assist the Company in maintaining its accounting systems, corporate governance procedures and monitor key performance indicators;

(ii) assist in the arranging of, including identifying potential sources of capital, assisting in the due diligence process and negotiating the terms of any proposed financing, as and when requested by the Company; and

(iii) assisting in identifying potential investments and the due diligence process, negotiating the terms of any proposed acquisitions, as and when requested by the Company.

The Company shall provide the Lighthouse Group with the use of the Company's office premises during the Term.

Subject to the approval by the remuneration committee and the Board and the agreed key performance indicators in the Agreement being fulfilled, the Lighthouse Group may be paid a monthly advisory fee at the end of every quarter based on the recommendation of an independent remuneration consultant to be appointed. Apart from the fees as detailed in this paragraph, the Group shall not receive any other fees, save for work done outside the scope of the Agreement.

The Executive Director, Drew Ethan Madacsi, is deemed interested in the Agreement as he presently holds 100% of the shareholding in Lighthouse, which in turn holds 90% of the shareholding in Allington Advisory Pte Ltd. Accordingly, he has abstained from voting on the Company's entry into the Agreement, and shall abstain from voting on the monthly advisory fee payable to the Lighthouse Group.

BY ORDER OF THE BOARD

Drew Ethan Madacsi
Executive Director
4 May 2016