SG Issuer

(Incorporated in Luxembourg with limited liability)

European Style Cash Settled Short Certificates relating to the ordinary shares of Alibaba Health Information Technology Limited with a Daily Leverage of -5x

ANNOUNCEMENT ON AIR BAG TRIGGER SUSPENSION

Unless otherwise defined, the capital terms in this Announcement shall bear the same meaning in the relevant Supplemental Listing Document dated 14 October 2020 in relation to the DLCs.

SG Issuer (Issuer) would like to notify the holders of the European Style Cash Settled Short Certificates relating to the ordinary shares of Alibaba Health Information Technology Limited (Underlying Stock) with a Daily Leverage of -5x with counter code DYMW (DLCs) that the Underlying Stock price increased by 15% at 1:50:33 PM (Trigger Time) on 20 January 2021, and the Air Bag Mechanism was triggered at the Trigger Time in accordance with the terms and conditions of the DLCs. Trading and market making activities for the DLCs have been suspended and the value of the Underlying Stock price will be adjusted intra-day to the New Observed Price which shall be the maximum value of the Underlying Stock, during 15 minutes after the Trigger Time.

The Issuer will release a further announcement to inform the holders when trading and market making activities for the DLCs resume.

Please refer to the website at dlc.socgen.com for more information.

Issued by
SG Issuer

20 January 2021