TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

RESULTS OF APPLICATION FOR THE EXTENSION OF TIME (I) TO ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2020, (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MAY 2020, AND (III) TO ANNOUNCE THE COMPANY'S FINANCIAL STATEMENTS FOR THE FIRST QUARTER OF THE FINANCIAL YEAR ENDING 31 MAY 2021

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of TEE International Limited (the "**Company**", together with its subsidiaries, referred to as the "**Group**") refer to the Company's announcement dated 3 July 2020 (the "**3 July Announcement**") in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for:

(a) a 2-month extension of time to announce its financial statements for the financial year ended 31 May 2020 ("**FY2020**") by 30 September 2020;

(b) a 2-month extension of time to hold its annual general meeting ("**AGM**") for FY2020 by 30 November 2020; and

(c) a 2-month extension of time to announce its financial statements for the first quarter of the financial year ending 31 May 2021 ("**FY2021**") by 15 December 2020.

All capitalised terms used in this announcement that are not defined shall have the same meaning ascribed to them in the 3 July Announcement.

2. GRANT OF EXTENSION OF TIME

On 6 July 2020, the SGX-ST advised that:

(a) the application for a 2-month extension of time to 30 September 2020 to announce the Company's full yearly financial statements for FY2020 required under Listing Rule 705(1) is rejected;

(b) the application for a 2-month extension of time to 15 December 2020 to announce the Company's first quarter financial statements for FY2021 required under Listing Rule 705(2) is rejected; and

(c) the SGX-ST has no objection to the application for a 1-month extension of time to 31 October 2020 to hold the Company's AGM for FY2020 under Listing Rule 707(1) (the "**Waiver**").

The Waiver is subject to the following conditions:

(i) the Company announcing the extension of time granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions

have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(ii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;

(iii) the Company is also required to announce whether and when it had applied to the Accounting and Corporate Regulatory Authority ("**ACRA**") for the Waiver and the outcome of its application; and

(iv) the Company holding its AGM for FY2020 by 31 October 2020.

The Waiver will not be effective if any of the conditions have not been fulfilled. The SGX-ST reserves the right to amend and/or vary its decision, and such decision is subject to the changes in the SGX-ST's policies.

The Company considers the condition described in sub-paragraph (i) above to be complied with by the making of this announcement and the 3 July Announcement. The Company will separately arrange for the submission of the written confirmation which seeks to satisfy the condition set out under sub-paragraph (ii) above.

The Company has, in the 3 July Announcement, announced that it had concurrently applied to ACRA for a 2-month extension of time to hold its AGM by 30 November 2020. The Company will update its shareholders on the outcome of the application to ACRA in due course.

The Company is required to make an immediate disclosure via SGXNet if it is and/or will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such contravention arises.

By Order of the Board
TEE International Limited

Saw Chin Choo
Executive Director
7 July 2020