



October 25, 2016

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Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE EQ"**

Dear Sirs,

Sub.: Term loan facilities of US\$ 573 million for financing VLECs

Reliance Industries Limited (RIL) through its overseas wholly-owned subsidiaries have signed facilities' agreements for availing term loan facilities for an aggregate amount of US\$ 573 million (equivalent to approximately INR 3,828 crore^[1]) for part financing the construction cost of six very large ethane carriers (VLECs) (the "Facilities"). RIL group had ordered six state-of-the-art VLECs, which will be the largest Ethane vessels ever built in the world.

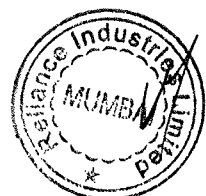
The Facilities with door to door tenor of 12 year comprise of a Korea Trade Insurance Corporation (K-sure) insured tranche of US\$286.5 million and a commercial tranche of US\$286.5 million. The Facilities shall be secured by collateral of respective VLECs. The said VLECs are financed at a debt to equity ratio of 80:20.

Despite global slowdown in the shipping industry, both tranches of the Facilities were oversubscribed by two times and saw participation from seven banks in K-sure covered tranche and six banks in the commercial tranche. This reflects the strong credit standing of RIL in the international financial markets.

This transaction marks the third K-sure covered facility for RIL group in last three years. This financing transaction was highly complex, structured and entailed coordination from multiple parties.

VLECs would transport Ethane from United States of America to Dahej terminal in India, which will be used for feeding RIL's crackers at Dahej, Hazira and Nagothane, to ensure consistent supply of Ethane at competitive prices.

^[1] RBI Closing Exchange Rate 1 USD = INR 66.8625 on 24 October 2016

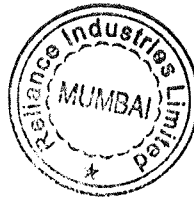




The banks participating in the Facilities were The Hongkong and Shanghai Banking Corporation Limited, Standard Chartered Bank, Banc of America Leasing & Capital, LLC, Australia and New Zealand Banking Group Limited, Citibank N.A., DBS Bank Ltd, BNP Paribas, Société Générale, Sumitomo Mitsui Banking Corporation, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Crédit Agricole Corporate and Investment Bank and JPMorgan Chase Bank N.A.

Yours faithfully,
For **Reliance Industries Limited**

Sandeep Deshmukh
Vice President
Corporate Secretarial



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