



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

ANNOUNCEMENT IN RELATION TO LEWEK CHAMPION SHIPPING PTE LTD

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”, together with its subsidiaries and associated companies, the “**Group**”) refers to:

- (i) the announcement made by EMAS Offshore Limited (“**EOL**”) today; and
- (ii) the announcement made by the Company on 12 March 2017 (“**Ezra Announcement**”) in relation to the notice of termination dated 9 March 2017 (“**Notice of Termination**”) received by EOL’s wholly owned subsidiary, Lewek Champion Shipping Pte Ltd (the “**Charterer**”).

All capitalised terms not defined shall have the same meaning as set out in the Ezra Announcement.

The Company was informed that further to the Notice of Termination, the Charterer received a statutory demand dated 12 April 2017 (“**Statutory Demand**”) from the solicitors of Hai Jiang 1401 Pte. Ltd. (the “**Owner**”) in relation to a claim made by the Owner against the Charterer for payment of a sum of US\$195,021,717.84. Under a guarantee dated 17 February 2014 issued by the Company in favour of the Owner, the Company is the guarantor to the Bareboat Charter.

The Company, EOL and the Charterer are seeking legal advice in respect of the Statutory Demand. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong
Company Secretary
18 April 2017