



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมต มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS NO. 01/2020 HELD ON 29 APRIL 2020

Mermaid Maritime Public Company Limited (the “Company”) wishes to announce that all the resolutions as set out in the Notice to the Annual General Meeting of Shareholders No. 01/2020 (“AGM”) dated 1 April 2020 were duly approved and passed by the Shareholders at the AGM that was held on 29 April 2020. The disclosure pursuant to Rule 704(16) of the Listing Manual of the SGX-ST is as follows:

(a) Breakdown of all valid votes cast at the general meeting, in the following format:

Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. To adopt the minutes of the AGM No. 01/2019 held on 23 April 2019.	1,037,516,774	1,037,516,774	100%	0	0.00%
2. To acknowledge and adopt the report by the Board of Directors concerning the Company’s business for the financial year ended 31 December 2019.	1,037,516,774	1,037,516,774	100%	0	0.00%
3. To approve the audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying	1,037,516,774	1,037,516,774	100%	0	0.00%



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
	independent auditor's report.				
4.	To approve the application of profits and recognition of losses from the business of the Company for the financial year ended 31 December 2019 and no payment of dividends.	1,037,516,774	1,037,516,774 100%	0	0.00%
5.	To approve the re-election of the following Directors of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Tang Kee Fei	1,037,516,774	1,037,133,360 99.96	383,414	0.04%
6.	To approve the re-election of the following Directors of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Chalermchai Mahagitsiri	1,037,516,774	1,037,516,760 99.99%	14	0.01%



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Resolution No.	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
7.	To approve the re-election of the following Directors of the Company retiring by rotation pursuant to the Articles of Association of the Company: Mr. Jitender Pal Verma	1,037,516,774	1,037,133,360	99.96	383,414	0.04%
8.	To approve the appointment of auditors from KPMG Phoomchai Audit Ltd. as the auditors of the Company for the financial year ending 31 December 2020.	1,037,516,774	1,037,516,774	100%	0	0.00%
9.	To approve the remuneration of the auditors for the audit of the Financial Statements of the Company for the year ending 31 December 2020 at Thai Baht 3,080,000 (approximately United States Dollars 97,399).	1,037,516,774	1,037,516,774	100%	0	0.00%



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- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

No party was required to abstain from voting on any resolution(s) put to vote at the AGM.

- (c) Name of form and/or person appointed as scrutineer.

Mr. Rachot Loungkowitz, an Attorney-at-Law from Pramual Buncheekit and Law Office Co., Ltd., was the appointed scrutineer for the AGM.

- (d) Retirement of Directors and changes to the composition of Board Committees.

As shown in the table above, the Shareholders have approved the re-election of Mr. Tang Kee Fei, Mr. Chalermchai Mahagitsiri and Mr. Jitender Pal Verma as Directors of the Company for another term.

Mr. Tang Kee Fei, upon his re-election as a Director of the Company, will remain as the Chairman of the Audit Committee and a member of the Nomination Committee and Risk Management Committee, and will also be considered independent for the purposes of Rules 210(5)(c) and 704(8) of the Listing Manual of the SGX-ST.

Mr. Chalermchai Mahagitsiri, upon his re-election as a Director of the Company, will remain as an Executive and Non-Independent Director, Vice Chairman of the Board and a member of the Executive Committee and Risk Management Committee.

Mr. Jitender Pal Verma, upon his re-election as a Director of the Company, will remain as a Non-Executive and Non-Independent Director and a member of the Executive Committee and Nomination Committee.

There are therefore no changes to the composition of the Board of Directors or the composition of Board Committees of the Company arising from the AGM.

Please be informed accordingly.

Vincent Siaw
Executive Vice President & Chief Operating Officer
Corporate Business Ventures
29 April 2020