

## **ASPIAL CORPORATION LIMITED**

(Incorporated in the Republic of Singapore) (Registration Number: 197001030G)

## SALE OF PROPERTY TO INTERESTED PERSON

Pursuant to Rule 910(1) of the Singapore Exchange Securities Trading Limited Listing Manual ("**The Listing Manual**"), the Board of Directors of Aspial Corporation Limited (the "**Company**") wishes to announce that World Class Development (North) Pte Ltd, a subsidiary of the Company, has sold a unit in the development project known as The Hillford to 8G Investment Pte Ltd, a company partly owned by Mr. Koh Wee Seng, a Director and Substantial Shareholder of the Company. Details of the sale are as follows:

Name of Purchaser	Development	Unit No.	Sale Price	Discount
8G Investment Pte Ltd	The Hillford	#01-62	\$1,551,222.72	S\$52,937.28

The sale price is similar to those offered to third party purchasers less a discount which is equivalent to sale commission payable to property agent and no special or preferential terms were accorded to the aforesaid purchaser for the purchase of the unit.

In compliance with Rule 912 of the Listing Manual, the terms of the above transaction have been reviewed and approved by the Audit Committee (the "AC") and the Board of Directors (the "Board") of the Company (with Mr. Koh Wee Seng abstaining). The AC & Board are of the view that the terms of the above sale transaction are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.

By Order of the Board

Lim Swee Ann Company Secretary 2 October 2014