ALLIANCE HEALTHCARE GROUP LIMITED

(Incorporated in the Republic of Singapore on 6 June 2006) (UEN. 200608233K)

COLLABORATION AGREEMENT BETWEEN ALLIANCE HEALTHCARE PTE. LTD. AND A LOCAL BANK

The board of directors ("Board") of Alliance Healthcare Group Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the Company's wholly-owned subsidiary, Alliance Healthcare Pte. Ltd. ("Alliance"), has signed an agreement (the "Collaboration Agreement") with DBS Bank Ltd ("DBS") on 8 September 2020 pursuant to which Alliance and DBS shall collaborate for an initial term of two years to engage in joint marketing activities to promote each other's products, services and/or platforms.

The Board believes that the Collaboration Agreement will enable Alliance and DBS to leverage each party's strengths in their respective areas. The Group will gain access to the financial institution's financial technology, distribution and customer knowledge, while DBS will benefit from the Group's understanding and experience in the healthcare industry, particularly in delivering cost-effective outpatient healthcare management solutions.

Under the Collaboration Agreement, Alliance shall initially provide a health and wellness programme known as the "*Allycare Programme*" to customers of DBS who purchase an insurance policy.

The AllyCare Programme is delivered through *HeyAlly*, Alliance's proprietary digital health app. Among the other functions, the app provides users access to services such as on-demand tele-medical-advisory, second opinion and a comprehensive panel of medical services. It also comes with an online store which provides access to a range of healthcare and wellness solutions.

The Collaboration Agreement is not expected to have any material impact on the Group's financial results for the current financial year ending 30 June 2021. None of the Company's directors, controlling shareholders and/or their respective associates has any interest, direct or indirect, in the Collaboration Agreement.

By Order of the Board

Dr Barry Thng Lip Mong Executive Chairman and Chief Executive Officer 8 September 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +6563375115.