

GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE SINGAPORE AIRLINES LIMITED RESTRICTED SHARE PLAN 2014 ("RSP 2014") AND PERFORMANCE SHARE PLAN 2014 ("PSP 2014")

Pursuant to Rule 704 (29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Airlines Limited ("SIA" or the "Company") would like to announce the following grant of ordinary shares to its employees pursuant to the Company's RSP 2014 and PSP 2014 as follows:

		RSP 2014	RSP 2014 - STRATEGIC SHARE AWARD ("SSA")	PSP 2014
(a)	Date of grant	16 July 2020	16 July 2020	16 July 2020
(b)	Total number of share awards granted	1,664,894	956,000	605,600
(c)	Market price (last done price) of shares on the date of grant	SGD 3.72	SGD 3.72	SGD 3.72
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Mr Goh Choon Phong (CEO and Director) -Base Awards of 106,000 shares	Mr Goh Choon Phong (CEO and Director) -Base Awards of 186,700 shares	Mr Goh Choon Phong (CEO and Director) -Base Awards of 135,000 shares
(e)	Vesting of shares	The actual number of RSP final awards of fully paid ordinary shares will range from 0% to 150% of the RSP initial awards and is subject to achievements against targets over a one-year performance period and other terms and conditions being met.	The Final Award will vest over two years with 50% vesting immediately upon the date of grant, and the balance at 25% over the next 2 years. On the final Vesting Date, an additional equity kicker equivalent to 20% of the Final Award will be made.	The actual number of PSP final awards of fully paid ordinary shares will range from 0% to 200% of the PSP initial awards and is subject to achievements against targets over the three-year performance period and other terms and conditions being met.

BY ORDER OF THE BOARD

Brenton Wu Company Secretary 16 July 2020