SINOTEL TECHNOLOGIES LTD.
(Incorporated in Singapore)
(Company Registration Number: 200614275R)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST WITH EFFECT FROM 4 MARCH 2015

The Board of Directors of Sinotel Technologies Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that following the Notice of 3 Consecutive Years' Losses released by the Company on 1 March 2015, the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") had notified the Company on 3 March 2015 that it will be placed on the watch-list with effect from 4 March 2015.

The Company will have to fulfil the requirements under Rule 1314 of the Listing Manual of the SGX-ST (the "**Listing Manual**") for its removal from the watch-list within 24 months from 4 March 2015, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Rule 1314 of the Listing Manual states that an issuer on the watch-list may apply to the SGX-ST for its removal from the watch-list if it satisfies any one of the following requirements:

(i) the issuer records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts, excluding exceptional or non-recurrent income and extraordinary items) and has an average daily market capitalisation of $40 million or more over the last 120 market days on which trading was not suspended or halted for a full market day; or

(ii) the issuer satisfies Rule 210(3) of the Listing Manual and either one of the following requirements:

  (a) cumulative consolidated pre-tax profit of at least $7.5 million for the last three years, and a minimum pre-tax profit of $1 million for each of those three years; or

  (b) cumulative consolidated pre-tax profit of at least $10 million for the last one or two years. Rule 210(3)(a) of the Listing Manual applies to the last one year or last two years as the case may be.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in its shares will also continue unless a trading halt or suspension is effected.

By Order of the Board

Jia Yue Ting
Executive Chairman
3 March 2015