

VOLUNTARY CONDITIONAL CASH OFFER FOR BREADTALK GROUP LIMITED

Announcement of Intention to Sell

1. Introduction

- 1.1** UOB Kay Hian Private Limited ("**UOBKH**") refers to the offer document dated 9 March 2020 despatched by United Overseas Bank Limited ("**UOB**"), for and on behalf of BTG Holding Company Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer for all of the issued ordinary shares ("**Shares**") in the capital of BreadTalk Group Limited, other than those already owned, controlled or agreed to be acquired by the Offeror (the "**Offer**").
- 1.2** UOBKH is an associated company of UOB, the financial adviser to the Offeror in connection with the Offer. Under the Singapore Code on Take-overs and Mergers ("**Code**"), UOBKH is presumed to be a party acting in concert with the Offeror in relation to the Offer.

2. Sale of Shares

- 2.1** The Securities Industry Council of Singapore has granted its consent to the sale by UOBKH of up to 370,400 Shares, subject to each sale (a) being made only after 24 hours' advance notice by public announcement of the intention to sell has been given and (b) being publicly disclosed in accordance with Notes 4, 5 and 6 on Rule 12 of the Code.
- 2.2** This announcement by UOBKH shall constitute such notice of intention to sell.

| Number of Shares intended to be sold |
|--------------------------------------|
| 370,400 |

Issued by
UOB Kay Hian Private Limited
9 March 2020