

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INVESTIGATION ON INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed by Mr Hoon Chee Wai (“**Mr Hoon**”), an independent director of the Company, that he has been asked to assist and attended an interview with Commercial Affairs Department (“**CAD**”) in relation to an investigation conducted by CAD on Tee International Limited (“**TEE International**”) regarding a possible offence under the Securities and Futures Act (Chapter 289, 2006 Revised Edition) pursuant to provisions of the Criminal Procedure Code 2010 (the “**Investigation**”). Mr Hoon is currently an independent director of TEE International.

TEE International has disclosed in its announcement dated 18 February 2022 that all the Independent Directors and the Non-Executive Director and one Management personnel, namely the managing director of the Group’s Engineering and Construction Business, were asked to assist with the Investigation and were accordingly interviewed by CAD on 17 February 2022 and 18 February 2022. Mr Hoon has not been asked to surrender his passport. There is no other information available to the Board as the Investigation remains confidential.

The Board wishes to inform that the Investigation is not related to the Company or the Group, and accordingly does not affect the business and operations of the Company and the Group.

Based on information available to the Board as at the date of this announcement, the Board is of the opinion that Mr Hoon is able to discharge his duties professionally and independently as an independent director of the Company.

The Board will continue to monitor the situation and make appropriate announcement(s) as and when the Company receives any updates on material developments in relation to the Investigation.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
21 February 2022