

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “**Company**”)

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**APPROVAL OF APPLICATION FOR AN EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR A NEW LISTING UNDER RULE 1018(2) OF THE LISTING MANUAL**

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**1. INTRODUCTION**

The Board of Directors (“**Board**”) of the Company refers to the announcement dated 3 January 2020 that following the disposal of its business and business assets, the Company is deemed to be a cash company as defined by Rule 1018 of the listing manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Manual**”) as the assets of the Company consist substantially cash or short-dated securities.

**2. APPLICATION TO SGX-ST FOR WAIVER AND EXTENSION OF TIME**

The Board wishes to announce that the Company had on 29 December 2020 applied to the SGX-ST to seek an extension of time to meet the requirements of a new listing under of Rule 1018(2) of the Listing Manual (“**Extension**”).

The Company sought the Extension to enter into a definitive sale and purchase agreement for acquisition of new business.

**3. SGX-ST WAIVER**

On 21 April 2021, SGX-ST advised that it has no objection to the Company’s application for extension of time of up to 21 July 2021 (“**Waiver**”) to comply with Rule 1018(2) of the Listing Manual, subject to the following conditions (“**Waiver Conditions**”):

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.

As at the date of this announcement, the Company has met all the Waiver Conditions.

The Company will, in compliance with the relevant requirements under the Listing Manual, make further announcement(s) to update Shareholders on any material developments, as and when appropriate.

By Order of the Board

Yap Kian Peng  
Executive Deputy Chairman and Chief Executive Officer  
21 April 2021