



January 22, 2021

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804.

Announcement

Dear Sir,

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held through video conference on January 22, 2021, has approved the alteration of the terms and conditions and redemption of 0.01% Cumulative Non- Convertible Redeemable Preference Shares of Rs. 5/- each ("Class A Preference Shares") and 0.10% Cumulative Non-Convertible Redeemable Preference Shares of Rs.5/- each ("Class B Preference Shares"), in terms of Section 48 of the Companies Act, 2013. The Board also approved the notice of the Postal Ballot to be sent to the Class A and Class B Preference Shareholders to obtain their approval on the aforesaid matter.

The Board also approved the cut-off date as Friday, January 8, 2021, for determining the preference shareholders eligible for e-voting for the purpose of the Postal Ballot.

The same is being hosted on the Company's website www.3i-infotech.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For **3i Infotech Limited**

RAJEEV
MADHAV
LIMAYE

Rajeev Limaye
Company Secretary