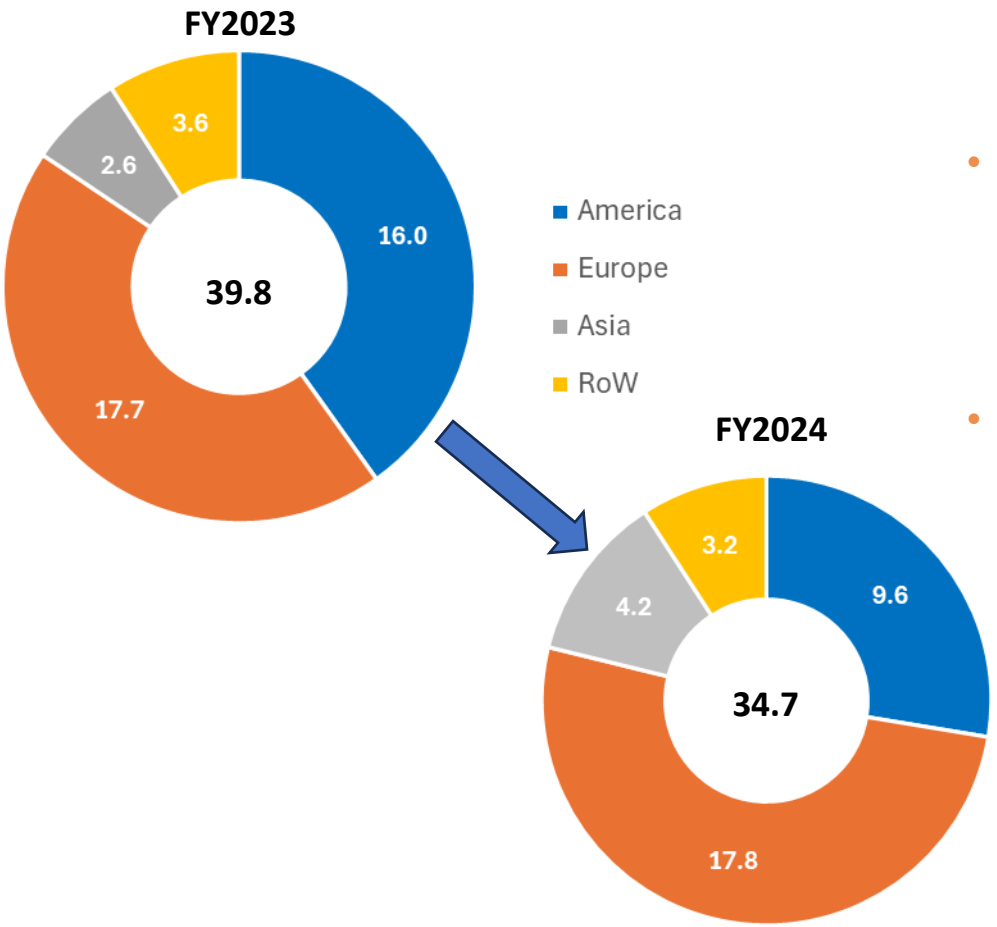

global invacom
group
The Future of
Connectivity

FY2024 Key Events

- Appointment of Alex Tan Tiong Huat and David Martin Gilmore to the board.
- Due to decreasing demand for products and continued loss making, the US operations were placed under receivership.
- Restructuring of several functions within the UK, notably administrative and finance support.
- Restructured operations in Asia substantially reducing staffing levels, particularly in China and Malaysia to reflect a more efficient operating model.
- We enhanced our product portfolio with the development and delivery of an Inclined Orbit ("IO") tracker solution.

Financial Performance (1)

Geographical Split of Revenue (US$'M)



- In line with the financial statements within our Annual Report, the chart focusses on the performance of Continuing Operations only.
- The majority of revenue sources remained stable with the overall reduction in Group revenue arising from reduced demand from a single major customer.
- Revenue for Europe and Asia combined improved slightly as we experienced a shift in demand between our legacy and newer products.

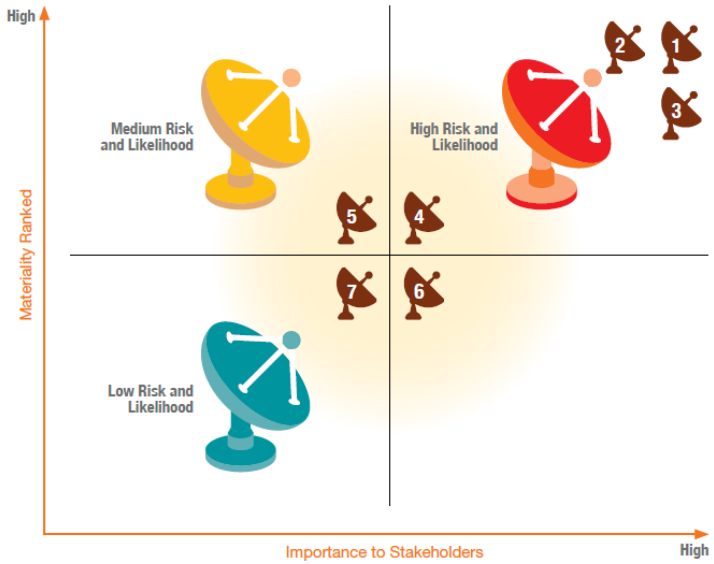
Source: Global Invacom Group Limited Annual Report 2024, Note 5 of the Notes to the Financial Statements

Financial Performance (2)

	FY2024 US$'M	FY2023 US$'M
Revenue	34.7	39.8
Gross profit	13.7	15.5
(Loss)/Profit after tax	(5.1)	(0.1)
(Loss)/Earnings per share (US cents)	(1.87)	(0.02)
Total equity	24.5	33.0
NAV per share (US cents)	9.02	12.15
Cash	5.1	10.8
Debt	0.2	3.2
Net Cash	4.9	7.6

- Continuing operations revenue decreased from $39.8m to $34.7m largely due to a reduction in demand from a single major US customer.
- Gross margin increased slightly to 39.4%.
- As a result of decreased revenue and costs of restructuring the Group experienced a deterioration in the loss from Continuing operations after tax to $5.1m.
- We reduced our Borrowings by $3.0m, moving from a fully drawn facility to on-demand overdraft with the support of the bank. This has enabled us to reduce debt servicing costs.

Sustainability Report



Materiality Ranked	Importance to Stakeholders	Map to GRI Standards
1	Health & Safety	403/416
2	Economic Performance	201
3	Socioeconomic Compliance	2-27
4	Training & Development	404
5	GHG Emissions	305
6	Recycling	306
7	Water and Effluents	303

Source: Global Invacom Group Limited Annual Report 2024

Product Development









- **XRJ Ka Band Transceiver** Full frequency band coverage with configurable polarity settings, can operate on any Ka band vHTS GEO satellite network or any LEO/MEO/HEO constellation. Approved for operation on SES O3b mPOWER and O3b Classic.
- **XRE Ka Band Transceiver** Electronic polarity switching, targets mobility applications. Approved for operations on Eutelsat Konnect.
- **Inclined Orbit solution** Developed and delivered a novel solution to take advantage of ageing GEO satellites. The solution allows the operators to extend the useful operational lifespan by up to 8 years.
- Apexsat has developed an **operationally robust tracking system** using Two Line Element information – this product is now undergoing further development.
- **Multiband antenna** Modular, electronically switchable feed system on a single antenna allowing for multi band operations with a single antenna.

Looking Ahead (1)

- **Senior management team composition**
  - Following the restructuring of our teams in the UK and Asia we have strengthened our capabilities in the R&D and Sales functions with the appointment of two new members of the senior management team to lead these functions.
- **Continued investment in product development**
  - The Board continue to believe shareholder returns are maximised through the development of technology solutions for our existing and new customers and are pleased with the success realised in bringing products such as XRE, XRJ and Inclined Orbit solution to market during 2024.
- **Demand for Gateway and User Terminal applications**
  - We continue to develop our antenna and transceiver technology together with Apexsat products to address demand for ground station and user terminals.
- **XRE**
  - The initial rollout of the XRE project has been a success with the unit proving its operational capabilities. This configurable transceiver allows for automatic switch polarisation, power variation and frequency adaption, maximising the spectrum of services it is able to deliver.

Looking Ahead (2)

- **SGX watchlist**
  - The Group was placed on the watchlist as announced on 5 June 2024.
  - We are providing quarterly update reports as required and the Board aims to achieve the thresholds required to the exit watchlist in due course.
- **US Tariff**
  - At this stage, the impact of any US tariff is uncertain but we will continue to monitor. We will remain vigilant and update the market accordingly, if required.

Important Notice

Information in this presentation may contain forward-looking statements that reflect the current views of **Global Invacom Group Limited** ("**GIGL**" or the "**Company**" and together with its subsidiaries, the "**Group**") with respect to future events and financial performance. These views are based on current assumptions which are subject to unknown risks and uncertainties, which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the assumptions are correct. Actual results may differ materially from those anticipated as a result of the risks faced by us.

This presentation does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer to subscribe for, any shares nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision or commitment whatsoever.

The Group does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this presentation to reflect subsequent events or circumstances.



global invacom group

Stock code – SGX: QS9 | Bloomberg: RAD SP | Reuters: GLOB.SI