

**JASON HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 201119167Z)

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**APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO:**

- **HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015; AND**
  - **ANNOUNCE THE COMPANY'S UNAUDITED QUARTERLY RESULTS FOR THE THREE-MONTH FINANCIAL PERIOD ENDED 31 MARCH 2016**
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*Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Company's announcements dated 29 February 2016, 18 March 2016, 25 April 2016, 12 May 2016, 31 May 2016, 3 June 2016 and 20 July 2016 (the "Announcement").*

With reference to the Announcement, the Board of Directors (the "**Board**") of the Company wishes to announce that, on 19 October 2016, the Company through its Sponsor has received a letter dated 19 October 2016 ("**SGX-ST Letter**") issued by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") stating that the SGX-ST having considered the information provided by the Company, is unable to accede to the Company's request for the 4<sup>th</sup> Extension Application.

In the SGX-ST Letter, the SGX-ST noted that the Company's completion of its audited FY2015 financial statement, holding of the FY2015 AGM and finalisation of 1Q2016 financial statement hinges on the finalisation of the Creditor Agreement and completion of the liquidation of Jason Parquet Specialist (Singapore) Pte Ltd ("**JPSS**"). As there is no clear certainty that subsequent to the completion of the liquidation of JPSS, the Company would have the ability to meet the extended deadlines applied for, the SGX-ST was unable to grant the 4<sup>th</sup> extension as requested by the Company.

The Company will make further announcements to keep its shareholders updated on any material developments as and when appropriate.

BY ORDER OF THE BOARD  
**JASON HOLDINGS LIMITED**

Lim Chwee Kim  
Non-Executive Director and Chairman  
21 October 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.*