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## COMPLETION OF ACQUISITION OF 5 TOA PAYOH WEST PROPERTY BY THE JOINT VENTURE COMPANY

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*Reference is made to the announcement of the Company dated 3 June 2020 (the “**Announcement**”) in relation to the entering into a joint venture agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise defined.*

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the JV Company has completed the acquisition of the JV Property, being an industrial property located at 5 Toa Payoh West Singapore 318877 comprised in Lot 7276M of Mukim 17, for a consideration of S\$3,200,000 (“**Purchase Price**”) plus GST on 11 June 2020.

As disclosed in the Announcement, the JV Company had as of 13 September 2019 paid the deposit of S\$171,200, being 5% of the Purchase Price plus GST. The remaining balance of S\$3,040,000 plus GST has been settled as of 11 June 2020 through the JV Company’s combination of bank borrowings and internal resources, of which the latter was funded by its shareholders in the Agreed Proportion. As at the date of this announcement, the Group has injected shareholder loan of approximately S\$320,000 into the JV Company based on the Agreed Proportion for the settlement of the remaining Purchase Price plus GST, stamp duty and other related expenses.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their respective interests in the shares of the Company).

By Order of the Board

Lim Lung Tieng  
Executive Chairman and Group Managing Director  
11 June 2020