(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

LOAN AGREEMENT WITH MKY CAPITAL PTE. LTD. ("MKY")
- UPDATE TO SHAREHOLDERS ON COURT HEARING

The board of directors (the "**Board**") of mDR Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refer to the Company's announcements dated 17 May 2021, 27 September 2021, 28 September 2021, 26 November 2021, 8 December 2021 and 18 December 2021 in relation to the Loan Agreement with MKY (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to update shareholders that in the hearing for the Originating Summons and the Injunction Summons before the High Court of the Republic of Singapore (the "**Court**") on 10 February 2022, amongst others, the Court made the following order ("**10 February Court Order**"):

(a) Pending final determination of the Originating Summons (HC/OS 1198/2021), the Company and Mr. Abuthahir Abdul Gafoor and Ms. Yessica Budiman of AAG Corporate Advisory Pte Ltd as receivers, (the "**Receivers**") shall be restrained, whether by themselves or through their agents, from selling, disposing of, or otherwise dealing with the property at 8 Devonshire Road Singapore 239845 ("**the Property**").

The Company is presently seeking legal advice on the next steps to take in relation to this matter.

The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the listing rules of the Singapore Exchange Securities Trading Limited to keep shareholders updated on any material developments. Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. **Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.**

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

10 February 2022