Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

TERMINATION OF DIVESTMENT OF 100% INTEREST IN FLEMMINGTON INVESTMENTS PTE. LTD.

Keppel Corporation Limited (the "**Company**") refers to its announcement dated 14 March 2022 ("**Announcement**") in relation to Keppel Land Limited ("**KLL**") divesting its 100% equity interest in Flemmington Investments Pte. Ltd. (the "**Divestment**").

Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to inform that KLL, the purchaser and the relevant parties have entered into an agreement to terminate the definitive agreements which have been signed in relation to the Divestment.

The abovementioned termination is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year.

12 May 2023