LIFEBRANDZ LTD.
(Incorporated in Singapore)
(Company Registration No. 200311348E)

Corrigendum Announcement

The Board of Directors (the "**Board**") of Lifebrandz Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to refer to the Company's announcement released on 5 May 2017 (the "**Announcement**") regarding the appointment of Mr. Saito Hiroyuki ("**Mr Saito**") as the Executive Chairman and Chief Executive Officer.

Prior to the Announcement, the Board had thoroughly considered Mr Saito's past directorship appointments in various companies and the depth of his commercial experience. With Mr Saito's wealth of experience in a wide variety of industries, he is well-placed as Executive Chairman, Chief Executive Officer and management team of the Group. The Board believes that Mr Saito's strong track record and relevant experience will provide the overall leadership that would enhance the effectiveness and performance of the Board and finds Mr Saito suitable for the appointment.

The sponsor of the Company, SAC Capital Private Limited, has brought to the attention of Mr Saito during the onboarding due diligence process that the following disclosure should have been made in respect of paragraph (k) the Announcement. Mr Saito has represented that the disclosure was inadvertently omitted from the Announcement. The Board has subsequently been notified of the same by the management of the Company.

On 18 September 2016, Mr Saito was being referred to the Commercial Affairs Department of the Singapore Police Force ("**CAD**") for failure to declare movement of cash exceeding the prescribed amount of S$20,000 under Section 48C of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act, Chapter 65A of Singapore (the "**Act**") upon his arrival in Singapore airport from Japan. Mr Saito represented to the CAD that he did not intend to contravene any laws in Singapore and that he was not aware of the obligation to declare cash valued in excess of S$20,000. He also represented to the CAD that the cash was intended to be used for legitimate business purposes. He was fined S$20,000 under Section 48C of the Act on 19 June 2017. The full amount of cash, which was brought in by Mr Saito, has been returned to him.

The Board, having duly considered that the contravention of the relevant law stems from an inadvertent oversight by Mr Saito, is satisfied that he is still qualified to continue to assume the position of Executive Chairman and Chief Executive Officer.

By Order of the Board

Kayoko Francis
Executive Director

14 September 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (**"Sponsor"**), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (+65 6532 3829) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.