

OCEAN SKY INTERNATIONAL LIMITED

(Registration No. 198803225E)
(Incorporated in the Republic of Singapore)

RESPONSES TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE THIRD QUARTER FINANCIAL RESULTS ANNOUNCEMENT RELEASED ON 13 NOVEMBER 2014

The Board of Directors (the "Board") of Ocean Sky International Limited (the "Company", together with its subsidiaries (the "Group")) wishes to announce the following in response to queries raised by the Singapore Exchange Securities Trading Limited ("SGX") in respect of the Company's third quarter financial results announcement released on 13 November 2014 (the "Results Announcement") :

SGX Queries

We refer to paragraph 10 of the Results Announcement.

- (a) Please provide further information on "long-term land lease in Cambodia to generate stable rental income".
- (b) We note the statement that "the Company will continue to develop its civil engineering, construction and property businesses". Please provide information on the Company's projects.
- (c) We note the statement that the Company will "prudently explore new investment and business opportunities that will add value for all stakeholders". Please provide details on the Company's plans.

Company's Responses

- (a) The Group has a freehold land in Cambodia which is currently being leased out at a fixed rental rate for a period of 20 years, with an option to renew for a further 15 years at revised rental rate, commencing from January 2013.
- (b) The Group is currently involved in :
 - 1) the construction and civil engineering business through its associate company, Ang Tong Seng Brothers Enterprises Pte. Ltd. ("ATS"). ATS is a civil engineering and construction company that operates primarily in Singapore and provides engineering services such as earthwork, roadwork, drainage work, basement work and structural works involving demolition and underground infrastructure as well as other general building works.
 - 2) the property business by leasing out land in Cambodia to generate rental income with details as explained in part (a) above.

The Group will continue to explore other construction and property-related opportunities in Singapore and other Asian countries.

- (c) The Company constantly explores and reviews potential new investment and business opportunities that will add value to all stakeholders.

The Company is currently in discussions with various parties on some of these potential opportunities. While discussions are at various stages, to date, no definitive agreements have been signed and there is no certainty that any of these potential opportunities will materialise.

The Company will keep shareholders informed if there are any material developments by making the appropriate announcements in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

21 November 2014