

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE ON WRITS OF SUMMONS ISSUED BY AMBANK (M) BERHAD

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 11 August 2017, 10 November 2017 and 5 January 2018 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Falcon Energy Group Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements.

The Board wishes to update that the Kuala Lumpur High Court has ruled in favour of AmBank in their application for Summary Judgement in the civil suits commenced against CM, EM, MM, the Company and PT Bayu Maritim Berkah on 12 April 2018 where the Order has not been served on us till date. Currently, the Company is filing the Notice of Appeal to the Court of Appeal.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

In the meantime, the Group remains committed to the Restructuring and will continue to engage in discussions with its principal lenders and any other key stakeholders in relation to the Restructuring. However, there is no assurance or reasonable certainty that any discussions or any Restructuring options will materialise or be successfully concluded.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
18 April 2018