

## PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2017

The Board of Directors of SP Corporation Limited (the **"Company"** and together with its subsidiaries, the **"Group**") wishes to issue a profit guidance regarding the financial results of the Group for the first quarter ended 31 March 2017.

The Group is expected to report a loss for the first quarter ended 31 March 2017, mainly due to lower revenue and profit contribution from the commodities trading business, higher losses incurred by the tyre distribution business, and higher foreign currency exchange loss arising from depreciation of US dollar against Singapore dollar.

The profit guidance is based on the preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be disclosed when it announces its unaudited financial results for the first quarter ended 31 March 2017.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

## BY ORDER OF THE BOARD

Helena Chua Company Secretary 19 April 2017

SP Corporation Limited is a subsidiary of Tuan Sing Holdings Limited. The Company is a diversified marketing and industrial services group with units involved in Commodities Trading and Tyre Distribution.