CIRCULAR DATED 29 MARCH 2016

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in doubt about its contents or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

If you have sold or transferred all your shares in the capital of Albedo Limited (the "**Company**") represented by physical share certificate(s), you should immediately forward this Circular together with the Notice of Extraordinary General Meeting and the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or the transferee.

This Circular has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Circular.

The Circular has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Circular, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Circular.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

albedo

ALBEDO LIMITED

(Company Registration No. 200505118M)
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS IN RELATION TO

THE PROPOSED CHANGE OF NAME FROM ALBEDO LIMITED TO CHINA MEDICAL (INTERNATIONAL) GROUP LIMITED

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	:	18 April 2016 at 10.30 a.m.
Date and time of Extraordinary General Meeting	:	20 April 2016 at 10.30 a.m. (or as soon thereafter following the conclusion of the Annual General Meeting of the Company to be held at 10.00 a.m. on the same day and at the same place)
Place of Extraordinary General Meeting	:	The National University of Singapore Society, Kent Ridge Guild House, Dalvey Room, 9 Kent Ridge Drive, Singapore 119241

CONTENTS

		Page
DEFINITIONS		2
1.	INTRODUCTION	4
2.	THE PROPOSED CHANGE OF NAME	4
3.	DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS	5
4.	DIRECTORS' RECOMMENDATION	5
5.	EXTRAORDINARY GENERAL MEETING.	5
6.	ACTION TO BE TAKEN BY SHAREHOLDERS	6
7.	DIRECTORS' RESPONSIBILITY STATEMENT	6
8.	DOCUMENTS FOR INSPECTION	6
NOTICE OF EXTRAORDINARY GENERAL MEETING		7
PROXY FORM		

DEFINITIONS

In this Circular, the following definitions apply throughout unless otherwise stated:-

"Act" or **"Companies Act"**	:	The Companies Act (Chapter 50) of Singapore, as amended, supplemented or modified from time to time
"ACRA"	:	Accounting and Corporate Regulatory Authority of Singapore
"Board"	:	The board of Directors of the Company for the time being
"Catalist Rules"	:	The Listing Manual Section B: Rules of Catalist of the SGX-ST, as amended, supplemented or modified from time to time
"CDP"	:	The Central Depository (Pte) Limited
"Circular"	:	This circular to Shareholders dated 29 March 2016
"Company"	:	Albedo Limited
"Constitution"	:	The Constitution of the Company, as amended, supplemented or modified from time to time
"Director(s)"	:	Director(s) of the Company for the time being
"EGM"	:	The extraordinary general meeting of the Company to be held on 20 April 2016 at 10.30 a.m. (or as soon thereafter following the conclusion of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and at the same place), notice of which is set out on page 7 of this Circular
"Group"	:	The Company and its subsidiaries, collectively
"Latest Practicable Date"	:	15 March 2016, being the latest practicable date prior to the printing of this Circular
"Notice of EGM"	:	The notice of EGM as set out on page 7 of this Circular
"Special Resolution"	:	The special resolution as set out on page 7 of this Circular
"Proposed Change of Name"	:	The proposed change of name from "Albedo Limited" to "China Medical (International) Group Limited"
"SGX-ST"	:	Singapore Exchange Securities Trading Limited
"Securities Account"	:	A securities account maintained by a Depositor with CDP
"Share(s)"	:	Ordinary share(s) in the capital of the Company
"Shareholders"	:	Registered holders of the Shares, except that where the registered holder is CDP, the term "Shareholders" shall, in relation to such Shares and where the context admits, mean the persons named as Depositors in the Depository Register maintained by CDP whose Securities Accounts are credited with those Shares

"Substantial Shareholder"	:	A Shareholder who has an interest in not less than 5% of the issued Shares
"%" or "per cent."	:	Per centum or percentage

The terms "**Depositor**", "**Depository Agent**" and "**Depository Register**" shall have the meanings ascribed to them respectively in Section 81SF of the SFA.

The term "**subsidiary**" shall have the meaning ascribed to it under Section 5 of the Act.

Words importing the singular shall, where applicable, include the plural and vice versa. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders. References to persons shall, where applicable, include corporations.

Any reference to a time of day in this Circular shall be a reference to Singapore time unless otherwise stated. Any reference to any enactment is a reference to that enactment as for the time being amended or re-enacted.

Any term defined under the Act or the Catalist Rules, or any statutory modification thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Act or the Catalist Rules, or such modification thereof, as the case may be, unless otherwise provided.

Any discrepancies in figures included in this Circular between the amounts listed and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregation of the figures that precede them.

ALBEDO LIMITED

(Company Registration No. 200505118M)
(Incorporated in the Republic of Singapore)

Directors

Mr Tai Kok Chuan (Executive Chairman)
Mr Hano Maeloa (Non-Executive Director)
Mr Wong Fook Choy Sunny (Lead Independent Director)
Mr Yeo Chin Tuan Daniel (Independent Director)

Registered Office

1 Scotts Road, #20-03/04
Shaw Centre,
Singapore 228208

29 March 2016

To: The Shareholders of Albedo Limited

Dear Shareholders,

1. INTRODUCTION

The Board is convening the EGM to seek the approval of Shareholders for the proposed change of name from "Albedo Limited" to "China Medical (International) Group Limited".

The purpose of this Circular is to provide Shareholders with information relating to the above and the rationale thereof, and to seek their approval at the EGM to be convened for the Special Resolution as set out in the Notice of EGM attached to this Circular.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Circular. If any Shareholder is in doubt as to the action he should take, he should consult his stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

2. THE PROPOSED CHANGE OF NAME

2.1 Rationale

The Group is principally engaged in the business of trading and distribution of metal related materials, which involves the worldwide sourcing and supply of raw materials, consumables and disposable supplies, equipment and related services and bulk commodities for the metal industry and the provision of medical aesthetics, beauty and wellness and healthcare related business in Asia.

While the Group continues to maintain its business in the metal related industry, it intends to seek further growth opportunities in the medical aesthetics and healthcare business which the Group had recently diversified into so as to further expand the potential growth of the Group. Accordingly, the Board is of the view that the Proposed Change of Name will better reflect the Group's vision for a strategic focus in the medical aesthetics and healthcare business. In addition, the management of the Company believes that the Proposed Change of Name, as part of the corporate branding strategy, will strengthen the Group's competency to compete with international players.

The Proposed Change of Name will not affect any of the Shareholders' rights or the Group's daily business operations and financial standing.

2.2 Approvals

An application was made to the ACRA to reserve the name "China Medical (International) Group Limited". The application has been approved on 15 March 2016 and the name has been reserved by the Company until 10 May 2016.

The Proposed Change of Name is subject to Shareholders' approval and will be tabled as a special resolution at the EGM to be convened on 20 April 2016 at 10.30 a.m..

Upon receipt of the Shareholders' approval for the Proposed Change of Name, the Company shall adopt "China Medical (International) Group Limited" as its new name with effect from the registration of such name with the ACRA, and the name "China Medical (International) Group Limited" shall replace all references to "Albedo Limited" wherever it appears in the Company's Constitution. Apart from the substitution of the Company's name as aforesaid, there will be no other amendments made to the Company's Constitution.

2.3 No Replacement of Share Certificates Required

Shareholders should note that notwithstanding the Proposed Change of Name, the Company will not recall any existing share certificates of the Company from Shareholders and such share certificates will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders in respect of their existing share certificates.

3. DIRECTORS' AND SUBSTANTIAL SHAREHOLDER'S INTERESTS

Based on the Register of Director's Shareholdings and the Register of Substantial Shareholders, as at the Latest Practicable Date, the shareholdings of the Directors and the Substantial Shareholder are as follows:

	Direct Interest		Deemed Interest	
	No. of Shares ('000)	%[1]	No. of Shares ('000)	%[1]
Directors				
Wong Fook Choy Sunny	600	0.02	–	–
Tai Kok Chuan	110,000	3.73	20,000[2]	0.68
Hano Maeloa	–	–	200,000[3]	6.78
Yeo Chin Tuan Daniel	–	–	–	–
Substantial Shareholder (other than Directors)				
Dato Dr Choo Yeow Ming	275,000	9.32	–	–
Qiang Lin Mei	275,000	9.32	–	–
Mdm Oei Siu Hoa @ Sukmawati Widjaja	200,000	6.78	–	–
Kiow Kim Yoon	300,000	10.17	–	–

Notes:

(1) The percentage of shareholdings is computed based on the issued and paid-up share capital of the Company comprising 2,949,133,315 Shares (excluding treasury shares) as at the Latest Practicable Date.

(2) Mr Tai Kok Chuan is deemed interested in 20,000,000 shares held by DBS Nominees (Private) Limited.

(3) Mr Hano Maeloa is deemed to have an interest in the 200,000,000 shares held by his mother, Mdm Sukmawati Widjaja.

4. DIRECTORS' RECOMMENDATION

Having fully considered, *inter alia*, the rationale set out in paragraph 2.1 of this Circular, the Directors are of the opinion that the Proposed Change of Name is in the interests of the Company and accordingly recommend that Shareholders vote in favour of the Special Resolution to be proposed at the EGM.

5. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on page 7 of this Circular, will be held at The National University of Singapore Society, Kent Ridge Guild House, Dalvey Room, 9 Kent Ridge Drive, Singapore 119241 on 20 April 2016 at 10.30 a.m. for the purpose of considering and, if thought fit, passing, with or without modification the Special Resolution set out in the Notice of EGM.

6. ACTION TO BE TAKEN BY SHAREHOLDERS

Shareholders who are unable to attend the EGM and who wish to appoint a proxy or proxies to attend and vote on their behalf should complete, sign and return the proxy form attached to the Notice of EGM in accordance with the instructions printed therein as soon as possible and, in any event, so as to arrive at the registered office of the Company at 1 Scotts Road #20-03/04, Shaw Centre, Singapore 228208, not later than forty-eight (48) hours before the time fixed for the EGM. The appointment of a proxy or proxies by a Shareholder does not preclude him from attending and voting in person at the EGM if he so wishes in place of the proxy.

A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register maintained by CDP at least seventy-two (72) hours before the EGM.

7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Name, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement herein misleading.

Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

8. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection during normal office hours, on any weekday (public holidays excepted), at the registered office of the Company at 1 Scotts Road #20-03/04, Shaw Centre, Singapore 228208, from the date of this Circular up to the date of the EGM:-

(a) the Constitution of the Company; and

(b) the email approval from the ACRA dated 15 March 2016 in respect of the Proposed Change of Name.

Yours faithfully

For and on behalf of the Board of Directors of

ALBEDO LIMITED

Tai Kok Chuan
Executive Chairman
Singapore

ALBEDO LIMITED

(Company Registration No. 200505118M)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of Albedo Limited (the "**Company**") will be held at The National University of Singapore Society, Kent Ridge Guild House, Dalvey Room, 9 Kent Ridge Drive, Singapore 119241 on 20 April 2016 at 10.30 a.m. (or as soon thereafter following the conclusion of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and at the same place), for the purpose of considering and, if thought fit, passing (with or without any modifications) the following special resolution:-

*All capitalised terms used in this notice of EGM which are not defined herein shall have the same meanings ascribed to them in the circular dated 29 March 2016 ("**Circular**") to shareholders of the Company.*

SPECIAL RESOLUTION

THE PROPOSED CHANGE OF NAME

THAT:

(a) the name of the Company be changed from "Albedo Limited" to "China Medical (International) Group Limited" and that the name "China Medical (International) Group Limited" be substituted for "Albedo Limited" whenever the latter name appears in the Constitution of the Company; and

(b) the Directors of the Company and each of them be and are hereby authorised to do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Change of Name and/or this resolution.

BY ORDER OF THE BOARD

Tai Kok Chuan
Executive Chairman

Singapore
29 March 2016

Notes:

(i) Except for a member who is a Relevant Intermediary as defined under Section 181(6) of the Companies Act, Chapter 50 of Singapore (the "Companies Act"), a member of the Company entitled to attend and vote at the AGM is entitled to appoint not more than two proxies to attend and vote on his/her behalf. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. A proxy need not be a member of the Company.

(ii) Pursuant to Section 181(1C) of the Companies Act, a member who is a Relevant Intermediary such as banks and capital markets services licence holders which provide custodial services and are members of the Company may appoint more than two proxies provided each proxy is appointed to exercise the rights attached to different shares held by the member. In such event, the relevant intermediary shall submit a list of its proxies together with the information required in this proxy form to the Company.

(iii) The instrument appointing a proxy must be deposited at the Company's registered office at 1 Scotts Road #20-03/04, Shaw Centre, Singapore 228208, at least 48 hours before the time of the EGM.

(iv) The instrument appointing a proxy must be signed by the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.

(v) A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.

(vi) PERSONAL DATA PRIVACY By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This page has been intentionally left blank

ALBEDO LIMITED
(Company Registration No. 200918800R)
(Incorporated in the Republic of Singapore)

PROXY FORM
EXTRAORDINARY GENERAL MEETING

*I/We _____ Name)

with *NRIC/Passport No./ Co. Registration No.: _____

of _____ (address)

being a *member/members of **ALBEDO LIMITED** (the "**Company**") hereby appoint:-

Name	**NRIC/ Passport No.**	**Proportion of Shareholdings (%)**	
		No. of Shares	**%**
Address			

*and/or (delete as appropriate)

Name	**NRIC/ Passport No.**	**Proportion of Shareholdings (%)**	
		No. of Shares	**%**
Address			

or failing *him/her, or either both of the persons, referred to above, the Chairman of the Extraordinary General Meeting ("**EGM**") of the Company as *my/our *proxy/proxies to attend and vote for *me/us on my/our behalf at the EGM to be held at The National University of Singapore Society, Kent Ridge Guild House, Dalvey Room, 9 Kent Ridge Drive, Singapore 119241 on 20 April 2016 at 10.30 a.m. (or as soon thereafter following the conclusion of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and at the same place) and at any adjournment thereof.

*I/We direct *my/our *proxy/proxies to vote for or against the resolution proposed at the EGM as hereunder indicated. If no specific direction as to voting is given or in the event of any matter arising at the EGM and at any adjournment thereof, the *proxy/proxies will vote or abstain from voting at *his/her discretion. The authority herein includes the right to demand or to join in demanding a poll and to vote on a poll.

AS SPECIAL RESOLUTION	**TO BE USED IN THE EVENT OF A POLL**	
	Number of Votes For**	**Number of Votes Against****
To approve the proposed change of name from "Albedo Limited" to "China Medical (International) Group Limited"		

* Please indicate your vote "For" or "Against" with a "X" within the box provided.
** If you wish to exercise all your votes "For" or "Against", please indicate so with a "X" within the box provided. Alternatively, please indicate the number of votes as appropriate.

Total number of Shares in:	**No. of Shares**
(a) CDP Register	
(b) Register of Members	

_____
Signature(s) of Shareholder(s) or
Common Seal of Corporate Shareholder

Dated this _____ day of_____ 2016.

IMPORTANT: PLEASE READ NOTES TO PROXY FORM

Notes:

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.

2. Except for a member who is a Relevant Intermediary as defined under Section 181(6) of the Companies Act, Chapter 50 of Singapore (the "Companies Act"), a member of the Company entitled to attend and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Such proxy need not be a member of the Company.

3. Except for a member who is a Relevant Intermediary where a member appoints more than one proxy, he shall specify the proportion of his shareholding to be represented by each proxy. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry 100% of the shareholdings of his/its appointor and the proxy whose name appears after shall be deemed to be appointed as the alternate.

4. Pursuant to Section 181(1C) of the Companies Act, a member who is a Relevant Intermediary is entitled to appoint more than two proxies to attend, speak and vote at the EGM provided that each proxy is appointed to exercise the rights attached to different shares held by such member. In such event, the relevant intermediary shall submit a list of its proxies together with the information required in this proxy form to the Company.

5. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 1 Scotts Road #20-03/04, Shaw Centre, Singapore 228208 not less than 48 hours before the time appointed for the EGM.

6. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument of the proxy, failing which the instrument may be treated as invalid.

7. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM.

8. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company

   PERSONAL DATA PRIVACY By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.