**FORISE INTERNATIONAL LIMITED**
**(Company Registration No. 200804077W)**
**(Incorporated in Singapore)**

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**COMPLETION OF THE PROPOSED SHARE CONSOLIDATION**

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The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 19 March 2020, 11 June 2020 and 30 June 2020 (the "**Announcements**") and the Circular to Shareholders dated 14 June 2020 (the "**Circular**") in relation to the Proposed Share Consolidation.

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Circular.*

The Board is pleased to announce that the Proposed Share Consolidation has been completed and has taken effect from 9.00 am on 9 July 2020. Every fifty (50) Existing Shares registered in the name of each Shareholder as at the Books Closure Date have been consolidated to constitute one (1) Consolidated Share. The issued share capital of the Company now comprises 42,599,999 Consolidated Shares.

The Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by the Shareholders (or depositors, as the case may be) based on their shareholdings as at 5.00 p.m. on the Books Closure Date, after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation.

Each Consolidated Share ranks *pari passu* in all respects with each other, and will be traded in board lots of one hundred (100) Consolidated Shares.

The new ISIN code for the Consolidated Shares is SGXE87077033 and the new trading counter name is "Forise Int".

Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the SGX-ST's unit share market which, following the Proposed Share Consolidation, allows trading in odd lots with a minimum size of one (1) Consolidated Share.

**BY ORDER OF THE BOARD**
Peng Weile
Executive Director
9 July 2020