

- (1) **RESIGNATION OF CHAIRMAN OF THE BOARD OF DIRECTORS**
(2) **ELECTION OF AN INDEPENDENT DIRECTOR AS CHAIRMAN OF THE BOARD OF DIRECTORS**
(3) **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS**
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The Board of Directors (the “**Board**”) of Edition Ltd. (the “**Company**” or “**EDL**”, together with its subsidiaries, the “**Group**”) wishes to announce the following changes with effect from 16 August 2019:

1. Resignation of Chairman of the Board of Directors

Mr Ong Boon Chuan (“**Mr Ong**”) has resigned as the Chairman of the Board of Directors and the Board of Directors has accepted the resignation. Mr Ong remains as an Executive Director and the Chief Executive Officer of the Company.

2. Election of an Independent Director as Chairman of the Board of Directors

Dr Toh See Kiat (“**Dr Toh**”), an Independent Director, has been elected by the Board of Directors as Chairman of the Board. Dr Toh remains as an Independent Director of the Company.

3. Changes to the composition of the Board of Directors

Following the above changes, the composition of the Board of Directors are as follows:

Board of Directors

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| Dr Toh See Kiat | - Chairman and Independent Director |
| Mr Lui Seng Fatt | - Independent Director |
| Mr Hor Siew Fu | - Independent Director |
| Mr Ong Boon Chuan | - Executive Director and Chief Executive Officer |

Audit Committee

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| Mr Hor Siew Fu | - Chairman |
| Dr Toh See Kiat | - Member |
| Mr Lui Seng Fatt | - Member |

Nominating Committee

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| Mr Lui Seng Fatt | - Chairman |
| Dr Toh See Kiat | - Member |
| Mr Hor Siew Fu | - Member |

Remuneration Committee

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| Dr Toh See Kiat | - Chairman |
| Mr Lui Seng Fatt | - Member |
| Mr Hor Siew Fu | - Member |

Consequent to the above changes, it is no longer necessary for the Company to have a Lead Independent Director on the Board of Directors, a designation previously held by Mr Lui Seng Fatt before the date of this announcement. The composition of the Audit Committee, Nominating Committee and Remuneration Committee remains unchanged.

The details and declaration of Dr Toh's election and new appointment pursuant to 704(6) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement made today.

On behalf of the Board

Mr Ong Boon Chuan
Executive Director and Chief Executive Officer
16 August 2019

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
