

HAFARY HOLDINGS LIMITED

(Company Registration No: 200918637C)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2020**

Following a preliminary assessment of the Group's unaudited financial statements for the six months ended 30 June 2020 ("**1H2020**"), the Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**") or together with its subsidiaries, the "**Group**") wishes to announce that the Group expects to report a loss for 1H2020 as compared to a profit in the corresponding period for the previous financial year. The loss is mainly attributable to the lower revenue recognised by the Company due to slowdown in business volume arising from the Covid-19 pandemic. The Group's business operations in Singapore were inadvertently disrupted due to the strict government containment measures implemented in Singapore from 7 April 2020 to 18 June 2020.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited six months' financial results on or before 14 August 2020.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company's securities.

By Order of the Board

Low Kok Ann
Executive Director and Chief Executive Officer
20 July 2020