

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 April 2021 are as follows:

	S\$'000
Cash and bank balances	192
Other receivables	1
Deposits and prepaid expenses	18
Less:	
Other payables and accrued liabilities	(590)
Net liabilities	(379)

(b) The Company’s utilisation of cash in the month of April 2021 is as follows:

	S\$'000
Opening balance as at 1 April 2021	76
Add:	
Sales receipts from trading of automotive spare parts	627
Less:	
General and administrative expenses	(4)
Repayment of interest-free advance from related party	(507)
Closing balance as at 30 April 2021	192

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
11 May 2021