Sri Trang Gloves (Thailand) Public Company Limited
and its subsidiaries
Review report and
consolidated and separate financial information
For the three-month and six-month periods ended
30 June 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Sri Trang Gloves (Thailand) Public Company Limited

I have reviewed the accompanying consolidated financial information of Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Sri Trang Gloves (Thailand) Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Krongkaew Limkittikul
Certified Public Accountant (Thailand) No. 5874

EY Office Limited
Bangkok: 14 August 2026

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2026

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
Assets					
Current assets					
Cash and cash equivalents		2,674,755,086	2,960,731,171	1,923,637,367	312,464,157
Trade and other current receivables	*4*	3,794,287,842	3,089,428,358	3,856,023,064	3,162,955,672
Inventories	*5*	4,193,673,440	3,596,194,319	3,589,028,600	3,011,281,069
Derivative financial instruments	*6*	-	85,726,675	-	84,787,878
Other current financial assets	*8*	3,327,030	-	-	-
Other current assets	*7*	486,979,332	908,813,103	387,276,745	827,086,855
Total current assets		11,153,022,730	10,640,893,626	9,755,965,776	7,398,575,631
Non-current assets					
Other non-current financial assets	*8*	13,638,799,276	11,167,993,630	-	-
Investments in subsidiaries	*9*	-	-	8,771,896,332	10,458,285,176
Property, plant and equipment	*10*	21,189,402,212	22,035,279,104	21,410,343,788	22,241,849,887
Right-of-use assets		101,697,320	97,924,309	70,190,416	62,503,317
Intangible asset - computer software		156,144,467	162,855,538	152,827,720	159,535,973
Goodwill		220,884,790	220,884,790	220,884,790	220,884,790
Deferred tax assets		323,221,067	343,958,600	-	9,713,402
Withholding tax deducted at source		68,206,333	54,186,712	49,786,014	49,105,482
Other non-current assets		21,305,961	21,449,950	14,852,933	15,762,071
Total non-current assets		35,719,661,426	34,104,532,633	30,690,781,993	33,217,640,098
Total assets		46,872,684,156	44,745,426,259	40,446,747,769	40,616,215,729

The accompanying notes are an integral part of the interim financial statements.

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2026

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	*11.1*	-	102,918,519	-	-
Trade and other current payables	*12*	2,771,708,039	2,562,568,170	2,602,153,895	2,623,529,724
Current portions of long-term liabilities:					
- Long-term borrowings from financial institutions	*11.2*	1,626,632,767	1,973,859,177	1,626,632,767	1,973,859,177
- Debentures	*11.3*	9,981,087	9,981,103	9,981,087	9,981,103
- Lease liabilities		46,983,771	38,803,921	30,090,346	23,911,851
Income tax payable		29,330,900	13,873,274	22,278,886	8,078,445
Derivative financial instruments	*6*	284,701,841	12,969,572	278,836,186	10,857,210
Other current liabilities		73,335,235	179,134,843	69,016,425	176,090,659
Total current liabilities		4,842,673,640	4,894,108,579	4,638,989,592	4,826,308,169
Non-current liabilities					
Long-term liabilities, net of current portions:					
- Long-term borrowings from financial institutions	*11.2*	2,413,935,063	1,371,339,574	2,413,935,063	1,371,339,574
- Debentures	*11.3*	949,357,912	949,271,870	949,357,912	949,271,870
- Lease liabilities		56,096,850	59,600,331	41,299,223	39,281,981
Deferred tax liabilities		33,597,963	-	33,597,963	-
Non-current provision for retirement benefit obligations		240,814,819	230,153,901	195,987,042	186,865,301
Total non-current liabilities		3,693,802,607	2,610,365,676	3,634,177,203	2,546,758,726
Total liabilities		8,536,476,247	7,504,474,255	8,273,166,795	7,373,066,895

The accompanying notes are an integral part of the interim financial statements.

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2026

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
Shareholders' equity					
Share capital					
Registered					
2,869,560,000 ordinary shares of Baht 0.5 each		1,434,780,000	1,434,780,000	1,434,780,000	1,434,780,000
Issued and fully paid					
2,865,179,910 ordinary shares of Baht 0.5 each		1,432,589,955	1,432,589,955	1,432,589,955	1,432,589,955
Premium on ordinary shares		14,494,582,321	14,494,582,321	14,494,582,321	14,494,582,321
Surplus on the amalgamation		483,694,988	483,694,988	483,694,988	483,694,988
Deficit on business combination under common control		(787,230,800)	(787,230,800)	-	-
Retained earnings					
Appropriated					
Statutory reserve		143,478,000	143,478,000	143,478,000	143,478,000
Treasury stock reserve	*13*	858,720,192	576,856,535	858,720,192	576,856,535
Unappropriated		18,768,621,317	17,139,887,807	15,321,633,992	16,189,225,739
Treasury stocks	*13*	(858,720,192)	(576,856,535)	(858,720,192)	(576,856,535)
Other components of shareholders' equity		3,800,472,128	4,333,949,733	297,601,718	499,577,831
Total shareholders' equity		38,336,207,909	37,240,952,004	32,173,580,974	33,243,148,834
Total liabilities and shareholders' equity		46,872,684,156	44,745,426,259	40,446,747,769	40,616,215,729
		-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues from sales of goods and services		6,113,958,736	5,997,205,824	5,945,984,455	5,866,218,498
Cost of sales and services		(5,073,095,067)	(5,479,210,050)	(5,033,252,318)	(5,484,428,279)
Gross profit		1,040,863,669	517,995,774	912,732,137	381,790,219
Other income	*14*	53,726,150	28,225,187	43,914,943	30,169,275
Dividend income		37,796	7,296,742	299,997,600	159,998,720
Selling and distribution expenses		(237,525,622)	(243,571,773)	(183,298,978)	(190,785,678)
Administrative expenses		(241,190,059)	(190,597,453)	(601,460,525)	(166,251,501)
Gain (loss) on exchange rates		75,445,556	(112,755,540)	71,254,032	(109,916,286)
Other gain (loss)	*15*	(60,261,017)	100,888,758	(58,046,502)	88,194,075
Operating profit		631,096,473	107,481,695	485,092,707	193,198,824
Finance income		11,164,451	50,981,672	6,186,592	2,358,829
Finance cost		(42,517,050)	(64,127,252)	(42,206,047)	(64,174,282)
Profit before income tax		599,743,874	94,336,115	449,073,252	131,383,371
Income tax	*16*	(33,253,276)	(17,265,552)	(20,896,961)	(5,966,484)
Profit for the period		566,490,598	77,070,563	428,176,291	125,416,887

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2026

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Other comprehensive income:					
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods					
Exchange differences on translation					
of financial statements in foreign currencies		227,043,119	(470,989,119)	-	-
Gain on cash flow hedges - net of income tax		27,175,412	12,898,597	27,175,412	12,898,597
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods					
- net of income tax		254,218,531	(458,090,522)	27,175,412	12,898,597
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods					
Gain on changes in value of equity					
investments designated at fair value					
through other comprehensive income		1,326,862,018	653,617,095	-	-
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods		1,326,862,018	653,617,095	-	-
Other comprehensive income for the period		**1,581,080,549**	**195,526,573**	**27,175,412**	**12,898,597**
Total comprehensive income for the period		**2,147,571,147**	**272,597,136**	**455,351,703**	**138,315,484**
Earnings per share	*17*				
Basic earnings per share					
Profit attributable to equity holders		0.20	0.03	0.15	0.04

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2026

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues from sales of goods and services		11,599,068,793	12,543,009,633	11,262,849,430	12,408,182,005
Cost of sales and services		(9,989,802,673)	(11,175,733,398)	(9,893,045,552)	(11,260,517,243)
Gross profit		1,609,266,120	1,367,276,235	1,369,803,878	1,147,664,762
Other income	*14*	379,898,174	76,052,343	364,560,199	78,032,372
Dividend income		4,412,169	11,452,647	299,997,600	167,298,611
Selling and distribution expenses		(456,306,197)	(488,297,568)	(349,903,197)	(382,074,342)
Administrative expenses		(440,789,470)	(357,651,610)	(758,079,961)	(286,069,385)
Gain (loss) on exchange rates		167,402,023	(125,553,982)	158,349,678	(112,825,533)
Other gain (loss)	*15*	(149,523,024)	90,808,624	(137,837,896)	84,152,122
Operating profit		1,114,359,795	574,086,689	946,890,301	696,178,607
Finance income		30,002,724	102,877,764	6,301,199	3,825,840
Finance cost		(83,697,252)	(129,355,767)	(82,503,498)	(130,226,864)
Profit before income tax		1,060,665,267	547,608,686	870,688,002	569,777,583
Income tax	*16*	(110,105,685)	(46,306,674)	(80,235,025)	(36,935,578)
Profit for the period		950,559,582	501,302,012	790,452,977	532,842,005

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2026

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Other comprehensive income:					
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods					
Exchange differences on translation					
of financial statements in foreign currencies		603,009,440	(487,005,198)	-	-
Loss on cash flow hedges - net of income tax		(195,664,530)	(133,144)	(195,664,530)	(133,144)
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods					
- net of income tax		407,344,910	(487,138,342)	(195,664,530)	(133,144)
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods					
Changes in revaluation of assets					
- net of income tax		-	2,840,255	-	-
Gain on changes in value of equity					
investments designated at fair value					
through other comprehensive income		1,401,707,720	504,630,358	-	-
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods		1,401,707,720	507,470,613	-	-
Other comprehensive income for the period		**1,809,052,630**	**20,332,271**	**(195,664,530)**	**(133,144)**
Total comprehensive income for the period		**2,759,612,212**	**521,634,283**	**594,788,447**	**532,708,861**
Earnings per share	*17*				
Basic earnings per share					
Profit attributable to equity holders		0.34	0.17	0.28	0.19

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Baht)

	Consolidated financial statements									
				Deficit	Retained earnings				Total other	
					Appropriated					
	Issued and fully paid share capital	Premium on ordinary shares	Surplus on the amalgamation	on business combination under common control	Statutory reserve	Treasury stock reserve	Unappropriated	Treasury stocks	components of shareholders' equity	Total shareholders' equity
Balance as at 1 January 2025	1,432,589,955	14,494,582,321	483,694,988	(787,230,800)	143,478,000	-	19,247,823,695	-	3,506,572,221	38,521,510,380
Profit for the period	-	-	-	-	-	-	501,302,012	-	-	501,302,012
Other comprehensive income for the period	-	-	-	-	-	-	-	-	20,332,271	20,332,271
Total comprehensive income for the period	-	-	-	-	-	-	501,302,012	-	20,332,271	521,634,283
Amortisation of surplus on revaluation of assets	-	-	-	-	-	-	9,237,784	-	(9,237,784)	-
Dividend paid	-	-	-	-	-	-	(1,432,585,140)	-	-	(1,432,585,140)
Balance as at 30 June 2025	1,432,589,955	14,494,582,321	483,694,988	(787,230,800)	143,478,000	-	18,325,778,351	-	3,517,666,708	37,610,559,523
Balance as at 1 January 2026	1,432,589,955	14,494,582,321	483,694,988	(787,230,800)	143,478,000	576,856,535	17,139,887,807	(576,856,535)	4,333,949,733	37,240,952,004
Profit for the period	-	-	-	-	-	-	950,559,582	-	-	950,559,582
Other comprehensive income for the period	-	-	-	-	-	-	-	-	1,809,052,630	1,809,052,630
Total comprehensive income for the period	-	-	-	-	-	-	950,559,582	-	1,809,052,630	2,759,612,212
Amortisation of surplus on revaluation of assets	-	-	-	-	-	-	8,062,602	-	(8,062,602)	-
Sales of equity investments designated at fair value										
through other comprehensive income (Note 8)	-	-	-	-	-	-	2,334,467,633	-	(2,334,467,633)	-
Dividend paid (Note 19)	-	-	-	-	-	-	(1,382,492,650)	-	-	(1,382,492,650)
Increase in treasury stocks (Note 13)	-	-	-	-	-	281,863,657	(281,863,657)	(281,863,657)	-	(281,863,657)
Balance as at 30 June 2026	1,432,589,955	14,494,582,321	483,694,988	(787,230,800)	143,478,000	858,720,192	18,768,621,317	(858,720,192)	3,800,472,128	38,336,207,909

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

Details of other components of shareholders' equity:

(Unit: Baht)

	Consolidated financial statements				
	Other components of shareholders' equity				
	Other comprehensive income				
	Surplus on revaluation of assets - net of income tax	Fair value reserve of equity investments designated at fair value through other comprehensive income	Cash flow hedge reserve - net of income tax	Exchange differences on translation of financial statements in foreign currencies	Total other components of shareholders' equity
Balance as at 1 January 2025	634,414,231	2,873,018,207	5,694,160	(6,554,377)	3,506,572,221
Profit for the period	-	-	-	-	-
Other comprehensive income for the period	2,840,255	504,630,358	(133,144)	(487,005,198)	20,332,271
Total comprehensive income for the period	2,840,255	504,630,358	(133,144)	(487,005,198)	20,332,271
Amortisation of surplus on revaluation of assets	(9,237,784)	-	-	-	(9,237,784)
Balance as at 30 June 2025	628,016,702	3,377,648,565	5,561,016	(493,559,575)	3,517,666,708
Balance as at 1 January 2026	597,538,441	4,493,458,072	32,535,268	(789,582,048)	4,333,949,733
Profit for the period	-	-	-	-	-
Other comprehensive income for the period	-	1,401,707,720	(195,664,530)	603,009,440	1,809,052,630
Total comprehensive income for the period	-	1,401,707,720	(195,664,530)	603,009,440	1,809,052,630
Amortisation of surplus on revaluation of assets	(8,062,602)	-	-	-	(8,062,602)
Sales of equity investments designated at fair value through other comprehensive income (Note 8)	-	(2,334,467,633)	-	-	(2,334,467,633)
Balance as at 30 June 2026	589,475,839	3,560,698,159	(163,129,262)	(186,572,608)	3,800,472,128

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

(Unit: Baht)

	Separate financial statements								
				Retained earnings				Total other	
	Issued and	Premium		Appropriated				components	Total
	fully paid	on ordinary	Surplus on the	Statutory	Treasury stock			of shareholders'	shareholders'
	share capital	shares	amalgamation	reserve	reserve	Unappropriated	Treasury stocks	equity	equity
Balance as at 1 January 2025	1,432,589,955	14,494,582,321	483,694,988	143,478,000	-	18,307,861,008	-	508,803,587	35,371,009,859
Profit for the period	-	-	-	-	-	532,842,005	-	-	532,842,005
Other comprehensive income for the period	-	-	-	-	-	-	-	(133,144)	(133,144)
Total comprehensive income for the period	-	-	-	-	-	532,842,005	-	(133,144)	532,708,861
Amortisation of surplus on revaluation of assets	-	-	-	-	-	7,400,362	-	(7,400,362)	-
Dividend paid	-	-	-	-	-	(1,432,585,140)	-	-	(1,432,585,140)
Balance as at 30 June 2025	1,432,589,955	14,494,582,321	483,694,988	143,478,000	-	17,415,518,235	-	501,270,081	34,471,133,580
Balance as at 1 January 2026	1,432,589,955	14,494,582,321	483,694,988	143,478,000	576,856,535	16,189,225,739	(576,856,535)	499,577,831	33,243,148,834
Profit for the period	-	-	-	-	-	790,452,977	-	-	790,452,977
Other comprehensive income for the period	-	-	-	-	-	-	-	(195,664,530)	(195,664,530)
Total comprehensive income for the period	-	-	-	-	-	790,452,977	-	(195,664,530)	594,788,447
Amortisation of surplus on revaluation of assets	-	-	-	-	-	6,311,583	-	(6,311,583)	-
Dividend paid (Note 19)	-	-	-	-	-	(1,382,492,650)	-	-	(1,382,492,650)
Increase in treasury stocks (Note 13)	-	-	-	-	281,863,657	(281,863,657)	(281,863,657)	-	(281,863,657)
Balance as at 30 June 2026	1,432,589,955	14,494,582,321	483,694,988	143,478,000	858,720,192	15,321,633,992	(858,720,192)	297,601,718	32,173,580,974

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

Details of other components of shareholders' equity:

(Unit: Baht)

	Separate financial statements		
	Other components of shareholders' equity		
	Other comprehensive income		
	Surplus on revaluation of assets - net of income tax	Cash flow hedge reserve - net of income tax	Total other components of shareholders' equity
Balance as at 1 January 2025	503,109,427	5,694,160	508,803,587
Profit for the period	-	-	-
Other comprehensive income for the period	-	(133,144)	(133,144)
Total comprehensive income for the period	-	(133,144)	(133,144)
Amortisation of surplus on revaluation of assets	(7,400,362)	-	(7,400,362)
Balance as at 30 June 2025	495,709,065	5,561,016	501,270,081
Balance as at 1 January 2026	467,042,563	32,535,268	499,577,831
Profit for the period	-	-	-
Other comprehensive income for the period	-	(195,664,530)	(195,664,530)
Total comprehensive income for the period	-	(195,664,530)	(195,664,530)
Amortisation of surplus on revaluation of assets	(6,311,583)	-	(6,311,583)
Balance as at 30 June 2026	460,730,980	(163,129,262)	297,601,718

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Cash flow statement

For the six-month period ended 30 June 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before income tax	1,060,665,267	547,608,686	870,688,002	569,777,583
Adjustments to reconcile profit before income tax to				
net cash provided by (paid from) operating activities				
Unrealised loss (gain) on exchange rates	(95,537,363)	9,174,111	(99,262,972)	9,437,289
Unrealised loss (gain) on fair value assessments				
of derivative financial instruments	4,692,090	(7,793,458)	-	-
Loss on conversion of derivative instruments to				
underlying equity instruments	7,278,318	1,136,955	-	-
Loss (gain) on hedge accounting	134,379,105	(28,593,602)	134,379,105	(28,593,602)
Expected credit losses (reversal)	6,481,158	(15,845,980)	6,900,310	(18,509,047)
Loss on bad debt	-	9,811,115	-	9,811,115
Reduction of inventory to				
net realisable value (reversal)	(98,782,969)	25,284,862	(92,718,872)	5,632,566
Write-off for investment in subsidiary	-	-	-	22,788,111
Loss on capital reduction of subsidiary	-	-	108,275,244	-
Impairment loss on non-financial assets	-	-	299,997,600	-
Reversal of loss on damaged assets and				
related expenses due to flooding	(107,659,379)	-	(107,659,379)	-
Expenses for retirement benefit obligations	11,098,251	10,888,760	9,559,074	9,320,544
Depreciation	1,217,771,599	1,157,086,665	1,216,765,706	1,155,862,008
Amortisation of intangible assets	13,098,640	11,969,976	12,842,481	11,737,542
Transfer assets under construction to				
repairs and maintenance expenses	19,984,259	-	19,984,259	-
Dividend income	(4,412,169)	(11,452,647)	(299,997,600)	(167,298,611)
Finance income	(30,002,724)	(102,877,764)	(6,301,199)	(3,825,840)
Finance cost	83,697,252	129,355,767	82,503,498	130,226,864
Loss (gain) on disposal of machinery, equipment,				
and right-of-use assets	(2,141,833)	3,834,132	(1,856,555)	3,834,132
Profit from operating activities before changes in				
operating assets and liabilities	2,220,609,502	1,739,587,578	2,154,098,702	1,710,200,654

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Operating assets (increase) decrease				
Trade and other current receivables	(624,764,794)	186,052,019	(609,010,460)	240,245,093
Inventories	(498,696,152)	274,903,033	(485,028,659)	480,855,786
Other current assets	428,569,954	81,628,451	439,810,110	110,525,649
Other non-current assets	90,727	649,521	855,876	(381,000)
Operating liabilities increase (decrease)				
Trade and other current payables	214,040,302	(394,644,214)	60,383,641	(189,357,149)
Other current liabilities	1,859,771	(9,080,477)	585,145	(3,576,490)
Cash flows provided by operating activities	1,741,709,310	1,879,095,911	1,561,694,355	2,348,512,543
Retirement benefit obligation paid	(437,333)	(942,200)	(437,333)	(942,200)
Interest received	31,756,557	137,299,227	4,569,510	3,952,838
Interest paid	(84,970,665)	(132,557,736)	(83,732,255)	(133,437,799)
Withholding tax deducted at source refunded	-	68,905,964	-	-
Income tax paid	(24,954,594)	(41,218,997)	(680,532)	(34,291,108)
Net cash flows provided by operating activities	1,663,103,275	1,910,582,169	1,481,413,745	2,183,794,274
Cash flows from investing activities				
Cash paid for purchases of other financial assets	(4,397,410,459)	(1,566,187,282)	-	-
Cash received from sales of other financial assets	3,947,130,228	-	-	-
Cash paid for purchases of derivative financial instruments	-	(24,184,789)	-	-
Dividends received	5,308,041	11,266,394	299,997,600	167,298,611
Cash paid for investment in subsidiary	-	-	-	(10,151,280)
Cash paid for entire business transfer from subsidiary	-	-	-	(125,065,067)
Cash received from the redemption of subsidiary	-	-	-	125,470,118
Cash received from capital reduction of subsidiary	-	-	1,278,116,000	-
Cash received from disposal of machinery and equipment	18,070,642	11,082,802	16,943,454	11,082,802
Cash paid for purchases of plant and equipment, intangible asset and repayment of payables from purchase of assets	(380,999,406)	(582,330,114)	(476,703,383)	(530,069,247)
Net cash flows provided by (used in) investing activities	(807,900,954)	(2,150,352,989)	1,118,353,671	(361,434,063)

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2026

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from financing activities				
Decrease in short-term borrowings				
from financial institutions	(102,967,221)	(635,161,011)	-	(640,000,000)
Repayments of short-term borrowings from				
subsidiary	-	-	-	(225,000,000)
Proceeds from long-term borrowings from				
financial institutions	1,620,000,000	1,280,000,000	1,620,000,000	1,280,000,000
Repayments of long-term borrowings				
from financial institutions	(925,120,000)	(1,065,200,000)	(925,120,000)	(1,065,200,000)
Payment of principal portion of lease liabilities	(25,960,067)	(19,899,422)	(16,416,851)	(9,325,031)
Dividend paid	(1,382,492,650)	(1,432,585,140)	(1,382,492,650)	(1,432,585,140)
Cash paid for treasury stocks	(307,635,107)	-	(307,635,107)	-
Net cash flows used in financing activities	(1,124,175,045)	(1,872,845,573)	(1,011,664,608)	(2,092,110,171)
Translation adjustments	(40,073,763)	(180,885,580)	-	-
Net increase (decrease) in cash and cash equivalents				
before effect from currency translation	(309,046,487)	(2,293,501,973)	1,588,102,808	(269,749,960)
Effect from currency translation of cash and cash equivalents	23,070,402	-	23,070,402	-
Net increase (decrease) in cash and cash equivalents	(285,976,085)	(2,293,501,973)	1,611,173,210	(269,749,960)
Cash and cash equivalents at beginning of period	2,960,731,171	3,905,362,391	312,464,157	567,841,995
Cash and cash equivalents at end of period	2,674,755,086	1,611,860,418	1,923,637,367	298,092,035
	-	-	-	-
Supplemental cash flows information				
Non-cash items consist of:				
Payables from purchase of assets				
for which payments have yet to be made	143,086,471	128,960,944	124,843,012	169,926,315
Advances on the purchase of fixed assets or construction				
transferred to property, plant and equipment	53,262	-	53,262	-
Right-of-use assets obtained under lease agreements	28,496,098	22,855,777	24,612,588	11,564,541

The accompanying notes are an integral part of the interim financial statements.

Sri Trang Gloves (Thailand) Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. General information

1.1 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the interim financial statements in Thai language.

1.2 Basis of preparation of interim consolidated financial statements

The interim consolidated financial statements included the financial statements of Sri Trang Gloves (Thailand) Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, except for the changes in the composition of the Group as described in Note 9 to the interim financial statements.

2. Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards that became effective for annual reporting periods beginning on or after 1 January 2026 do not have any significant impact on the Group’s financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of comprehensive income. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

3. Related party transactions

During the periods, the Group had the following significant business transactions with its related parties.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with parent company				
Sales of goods	-	4	-	-
Purchases of goods	1,627	1,290	1,627	1,290
Service income	3	16	-	-
Service expenses	31	27	28	23
Other income	6	4	4	3
Transactions with subsidiaries				
Sales of goods	-	-	664	727
Purchases of goods	-	-	3	5
Service expenses	-	-	105	126
Other income	-	-	-	2
Dividend income	-	-	300	160
Interest expense	-	-	-	1
Purchases of fixed assets	-	-	31	45

(Unaudited but reviewed)

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with related companies				
Sales of goods	-	2	-	-
Purchases of goods	650	715	650	715
Service income	3	1	-	-
Service expenses	81	76	66	66
Other income	3	3	1	1
Purchases of fixed assets	-	2	-	2

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with parent company				
Sales of goods	1	5	-	-
Purchases of goods	3,071	2,892	3,071	2,892
Service income	10	27	-	-
Service expenses	62	54	55	46
Other income	12	9	9	6
Transactions with subsidiaries				
Sales of goods	-	-	1,334	1,525
Purchases of goods	-	-	6	22
Service expenses	-	-	202	226
Commission expenses	-	-	-	1
Other income	-	-	2	5
Dividend income	-	-	300	167
Interest expense	-	-	-	2
Purchases of fixed assets	-	-	73	113

(Unaudited but reviewed)

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Transactions with related companies				
Sales of goods	1	4	-	-
Purchases of goods	1,405	1,590	1,405	1,590
Service income	6	8	-	-
Service expenses	158	156	134	134
Other income	7	6	3	2
Purchases of fixed assets	1	3	1	3

Such transactions arose in the ordinary course of business. During the current periods, there were no significant changes in transfer pricing policies of the transactions with related parties.

Outstanding balances arising from significant business transactions between the Group and those related companies

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts receivable				
(Note 4)				
Parent company	7,465	3,065	4	28
Subsidiaries	-	-	440,706	406,913
Related companies*	1,997	2,290	3	4
	9,462	5,355	440,713	406,945

* Related company by way of common shareholders

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Other current receivables (Note 4)				
Parent company	2,441	1,807	1,698	1,589
Subsidiaries	-	-	1,727	3,853
Related companies*	1,156	1,895	457	360
	3,597	3,702	3,882	5,802
Prepaid expenses and advance payments (Note 4)				
Related companies*	-	4,070	-	4,070
Trade accounts payable (Note 12)				
Parent company	529,021	411,070	528,891	410,360
Subsidiaries	-	-	36,564	128,879
Related companies*	127,678	118,466	125,988	113,241
	656,699	529,536	691,443	652,480
Other current payables (Note 12)				
Parent company	352	6,507	322	6,300
Subsidiaries	-	-	28,924	148,943
Related companies*	10,961	8,588	1,075	1,428
	11,313	15,095	30,321	156,671
Advance receipt for goods and others (Note 12)				
Parent company	5,482	5,100	-	-
Related companies*	676	332	-	-
	6,158	5,432	-	-

* Related company by way of common shareholders

Directors and management's benefits

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	22,022	24,758	15,048	14,490
Post-employment benefits	991	1,093	751	705
Total	23,013	25,851	15,799	15,195

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	44,734	53,088	29,471	28,975
Post-employment benefits	1,969	2,271	1,464	1,410
Total	46,703	55,359	30,935	30,385

Guarantee obligation with related party

The Company has outstanding guarantee obligation with its subsidiary, as described in Note 11.1 to the interim financial statements.

4. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts receivable - related parties (Note 3)				
Aged on the basis of due dates				
Not yet due	5,534	4,311	388,183	337,437
Past due				
Up to 30 days	3,885	1,044	8,199	24,246
31 - 60 days	43	-	4,307	2,359
61 - 90 days	-	-	3,271	-
91 - 120 days	-	-	8,863	12,039
121 - 365 days	-	-	27,890	30,864
Total trade accounts receivable - related parties	9,462	5,355	440,713	406,945
Trade accounts receivable - unrelated parties				
Aged on the basis of due dates				
Not yet due	2,708,723	2,073,147	2,416,188	1,835,690
Past due				
Up to 30 days	268,414	320,775	241,989	279,308
31 - 60 days	87,768	35,750	63,094	16,326
61 - 90 days	17,716	423	14,458	141
91 - 120 days	1,209	19,503	-	17,902
121 - 365 days	1,739	3,667	-	-
Over 365 days	163,671	156,498	163,161	156,032
Total	3,249,240	2,609,763	2,898,890	2,305,399
Less: Allowance for expected credit losses	(180,487)	(176,678)	(174,589)	(170,361)
Total trade accounts receivable - unrelated parties, net	3,068,753	2,433,085	2,724,301	2,135,038
Total trade accounts receivable - net	3,078,215	2,438,440	3,165,014	2,541,983

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Other current receivables				
Other current receivables				
- related parties (Note 3)	3,597	3,702	3,882	5,802
- unrelated parties	605,296	598,520	602,407	591,708
Prepaid expenses and advance payments				
- related parties (Note 3)	-	4,070	-	4,070
- unrelated parties	112,698	47,542	90,238	22,239
Total	721,591	653,834	696,527	623,819
Less: Allowance for expected credit losses	(5,518)	(2,846)	(5,518)	(2,846)
Total other current receivables, net	716,073	650,988	691,009	620,973
Total trade and other current receivables - net	3,794,288	3,089,428	3,856,023	3,162,956

5. Inventories

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Inventories - at cost	4,332,116	3,833,420	3,695,459	3,210,430
Reduction of cost to net realisable value	(138,443)	(237,226)	(106,430)	(199,149)
Inventories - net	4,193,673	3,596,194	3,589,029	3,011,281

6. Derivative financial instruments

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Derivative assets				
Derivative assets not designated as hedging instruments				
Equity accumulators	-	939	-	-
Derivative assets designated as hedging instruments				
Forward foreign exchange contracts	-	84,788	-	84,788
Total derivative assets	-	85,727	-	84,788
Current assets	-	85,727	-	84,788
Derivative liabilities				
Derivative liabilities not designated as hedging instruments				
Equity accumulators	5,866	2,113	-	-
Derivative liabilities designated as hedging instruments				
Forward foreign exchange contracts	278,836	10,857	278,836	10,857
Total derivative liabilities	284,702	12,970	278,836	10,857
Current liabilities	284,702	12,970	278,836	10,857

Derivative financial instruments were measured at fair value using of other observable inputs for such assets or liabilities, whether directly or indirectly, and there were no transfers within the fair value hierarchy during the current period.

7. Other current assets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Refundable value-added tax	455,861	878,115	381,564	815,282
Current tax assets	24,115	17,379	-	-
Input tax waiting for tax invoice or not yet due	7,003	13,319	5,713	11,805
Total other current assets	486,979	908,813	387,277	827,087

8. Other financial assets

(Unit: Thousand Baht)

	Consolidated financial statements
Current assets	
Fixed deposits due later than 3 months	
Net book value as at 1 January 2026	-
Increase	3,327
Net book value as at 30 June 2026	3,327

As at 30 June 2026, an overseas subsidiary had fixed deposits due later than 3 months of Baht 3 million, which bore fixed interest rates at 3.71 and 3.75 percent per annum. They will mature in August and December 2026.

(Unit: Thousand Baht)

	Consolidated financial statements
Non-current assets	
Equity instruments designated at fair value through other comprehensive income	
Net book value as at 1 January 2026	11,167,994
Increase from investing	4,386,805
Sales during the period	(3,947,130)
Unrealised gain on changes in fair value and exchange rate	1,401,708
Translation adjustment	629,422
Net book value as at 30 June 2026	13,638,799
Quoted equity instruments	28,504
Unquoted equity instruments	13,610,295
	13,638,799

During the current period, an overseas subsidiary sold its equity interest in overseas listed companies as change in the Group's investment strategy. The fair value on the date of sale was Baht 3,947 million and the accumulated gain recognised in other comprehensive income of Baht 2,334 million was transferred to retained earnings.

Quoted equity instruments were measured at fair value using quoted market prices in an observable active market. Unquoted equity instruments were measured at fair value using other observable inputs, whether directly or indirectly. During the periods, there were no transfers within the fair value hierarchy.

9. Investments in subsidiaries

9.1 Sadao P.S Rubber Co., Ltd. ("PS")

PS completed its liquidation process. The completion of liquidation was duly registered with the Department of Business Development, Ministry of Commerce, on 25 March 2026. Consequently, the Group has ceased consolidating the financial statements of PS from the completion of liquidation date.

9.2 Sri Trang Gloves Global Pte. Ltd. ("STGG")

On 2 April 2026, the Extraordinary General Meeting of STGG passed a resolution approving the reduction in STGG's preferred share capital amounting to USD 40 million, or approximately Baht 1,278 million. As a result of the capital reduction, STGG has the paid-up capital of USD 215 million, comprising 20 million ordinary shares and 195 million preferred shares, each with a par value of USD 1 per share. The Company received the proceeds from the capital reduction and recognised a loss of Baht 108 million from the capital reduction in April 2026, which was included in administrative expenses in the separate financial statements.

9.3 Premier System Engineering Co., Ltd. ("PSE")

On 28 April 2026, the Annual General Meeting of PSE passed resolutions approving dividend payments from retained earnings of Baht 600 per share, totaling Baht 300 million. PSE made payment of such dividend in the second quarter of 2026.

Subsequently, the Company's management determined that the above dividend payments resulted in the net assets of PSE decreasing to an amount below the carrying value of the investment in PSE as presented in the separate financial statements. This was considered an indicator that the investment might be impaired. Accordingly, the Company assessed the recoverable amount of the investment and recognised an impairment loss on its investment in PSE of Baht 300 million, which was included in administrative expenses in the separate financial statements.

10. Property, plant and equipment

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	22,035,279	22,241,850
Acquisitions	379,400	401,892
Capitalised interest	1,513	1,513
Disposals - net	(15,929)	(15,087)
Transfer out of assets under construction	(19,984)	(19,984)
Depreciation	(1,190,944)	(1,199,840)
Translation adjustment	67	-
Net book value as at 30 June 2026	21,189,402	21,410,344

11. Borrowings

11.1 Short-term borrowings from financial institutions

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2026	102,919	-
Net decrease	(102,967)	-
Realised loss on exchange rates	488	-
Balance as at 30 June 2026	-	-

Sri Trang USA, Inc., a subsidiary, has credit facilities with an overseas financial institution which are guaranteed by the Company as follows:

	Consolidated financial statements			
	30 June 2026		31 December 2025	
	Million US Dollar	(Equivalent) Million Baht	Million US Dollar	(Equivalent) Million Baht
			(Audited)	
Credit facilities	5	166	5	158
Balances of short-term borrowings	-	-	-	-

11.2 Long-term borrowings from financial institutions

(Unit: Thousand Baht)

	Consolidated and Separate financial statements
Balance as at 1 January 2026	3,345,199
Addition	1,620,000
Repayments	(925,120)
Amortisation of financial fee	489
Balance as at 30 June 2026	4,040,568
Current portions	1,626,633
Non-current portions	2,413,935

There were no changes in the conditions of the long-term borrowing agreements from financial institutions during the current period.

The long-term borrowing agreements of the Company contain certain covenants, among other things, require the Group to maintain certain financial ratios.

11.3 Debentures

	(Unit: Thousand Baht)
	Consolidated and Separate financial statements
Balance as at 1 January 2026	959,253
Accretion of interest	19,347
Interest paid	(19,347)
Amortisation of deferred expenses of issuing debentures	86
Balance as at 30 June 2026	959,339
Current portions	9,981
Non-current portions	949,358

There were no changes in the conditions of the debenture agreements during the current period.

12. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade accounts payable				
- related parties (Note 3)	656,699	529,536	691,443	652,480
- unrelated parties	1,230,060	1,061,573	1,171,501	1,004,815
Other current payables				
- related parties (Note 3)	11,313	15,095	30,321	156,671
- unrelated parties	457,044	497,990	354,941	407,624
Retention payables				
- unrelated parties	64,682	72,579	36,595	44,221
Advance receipt for goods and others				
- related parties (Note 3)	6,158	5,432	-	-
- unrelated parties	345,752	380,363	317,353	357,719
Total trade and other current payables	2,771,708	2,562,568	2,602,154	2,623,530

13. Treasury stocks

On 18 September 2025, the Company's Board of Director Meeting passed resolutions to approve the share repurchase program for financial management purpose in the maximum amount not exceeding Baht 1,500 million and the number of the shares to be repurchased not exceeding 200 million shares (par value of Baht 0.5 each) or equivalent to 7.68 percent of the total issued shares. The repurchase period covers the duration of 6 months, starting from 22 September 2025 to 20 March 2026. In this regard, the Company intends to repurchase the shares on the Stock Exchange of Thailand only. The share resale period will be determined 3 months after completion, but not later than 3 years from that date.

The share repurchase program was completed on 20 March 2026. The Company repurchased a total of 100,179,910 shares, representing 3.50 percent of the total number of paid-up shares, with an aggregate amount of Baht 816,788,612. The average repurchase price was Baht 8.15 per share.

Subsequently on 8 May 2026, the Company's Board of Director Meeting passed resolutions to approve the share repurchase program no.2 for financial management purpose in the maximum amount not exceeding Baht 683 million (remaining amount from no.1) and the number of the shares to be repurchased not exceeding 62,100,000 shares (par value of Baht 0.5 each) or equivalent to 2.17 percent of the total issued shares. The repurchase period covers the duration of 6 months, starting from 12 May 2026 to 7 November 2026. In this regard, the Company intends to repurchase the shares on the Stock Exchange of Thailand only. The share resale period will be determined 3 months after completion, but not later than 3 years from that date.

Reconciliation of treasury stocks

	No. 1			No. 2			Total		
	Number of shares	Average price per share	Amount	Number of shares	Average price per share	Amount	Number of shares	Average price per share	Amount
	(Thousand share)	(Baht)	(Thousand Baht)	(Thousand share)	(Baht)	(Thousand Baht)	(Thousand share)	(Baht)	(Thousand Baht)
Balance as at 1 January 2026	74,810	7.71	576,857	-	-	-	74,810	7.71	576,857
Repurchase during the period	25,370	9.46	239,932	4,000	10.48	41,931	29,370	9.60	281,863
Balance as at 30 June 2026	100,180	8.15	816,789	4,000	10.48	41,931	104,180	8.24	858,720

The Company set aside an amount from retained earnings equal to the cost of the treasury shares to a separate reserve account, with such reserve to remain outstanding until either the shares are sold or the paid-up capital is reduced by the cancellation of any remaining unsold shares. As at 30 June 2026, the Company has set aside the reserve of approximately Baht 859 million, with the Company recording the reserve under the caption of “Appropriated retained earnings - treasury stock reserve” in its statement of financial position.

14. Other income

During the three-month and six-month periods ended 30 June 2026, the Group recognised insurance compensation income from insurance claims in respect of the flood incident that occurred in 2025 as follows.

(Unit: Million Baht)

	For the three-month period ended 30 June 2026		For the six-month period ended 30 June 2026	
	Consolidated financial statements	Separate financial statements	Consolidated financial statements	Separate financial statements
Insurance compensation income	10	1	294	285

The compensation income was recognized upon receipt of claim settlement notifications from the insurance company and was presented as other income in the profit or loss. As at 30 June 2026, the Group received the compensation in full for the amounts stated above.

15. Other gain (loss)

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Gain (loss) on derivative financial instruments	(54,218)	106,177	(51,695)	93,482
Loss on disposal of machinery, equipment and right-of-use assets	(6,043)	(5,288)	(6,352)	(5,288)
Total other gain (loss) - net	(60,261)	100,889	(58,047)	88,194

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Gain (loss) on derivative financial instruments	(151,665)	94,643	(139,695)	87,986
Gain (loss) on disposal of machinery, equipment and right-of-use assets	2,142	(3,834)	1,857	(3,834)
Total other gain (loss) - net	(149,523)	90,809	(137,838)	84,152

16. Income tax

Interim corporate income tax of the Company and the local subsidiaries is calculated on profit before income tax from operations without privileges of income tax exemption for the periods, after adding back expenses and deducting income which are disallowable for tax computation purposes, using the estimated effective tax rate for the year.

Interim corporate income tax of the overseas subsidiaries is calculated in accordance with the accounting standards and/or tax law of each entity's country of domicile.

Top-up tax of the Group is calculated in accordance with Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD).

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	18,224	(8,335)	13,961	(10,173)
Top-up tax	(840)	8,354	(840)	8,354
Adjustment in respect of corporate income tax of previous year	-	(461)	-	(461)
Deferred tax:				
Deferred tax relating to origination and reversal of temporary differences	15,869	17,708	7,776	8,246
Income tax reported in the profit or loss	33,253	17,266	20,897	5,966
Income tax reported in other comprehensive income	3,156	1,498	3,156	1,498

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	19,679	26,663	13,961	20,916
Top-up tax	239	14,118	239	14,118
Adjustment in respect of corporate income tax of previous year	-	(461)	-	(461)
Deferred tax:				
Deferred tax relating to origination and reversal of temporary differences	90,188	5,987	66,035	2,363
Income tax reported in the profit or loss	110,106	46,307	80,235	36,936
Income tax reported in other comprehensive income	(22,723)	847	(22,723)	137

17. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares held by external shareholders (excluding the weighted average number of treasury stocks) during the period.

The following tables set forth the computation of basic earnings per share for the three-month and six-month periods ended 30 June 2026 and 2025.

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Profit for the period (Thousand Baht)	566,491	77,071	428,176	125,417
Weighted average number of ordinary shares (Thousand shares)	2,829,261	2,865,180	2,829,261	2,865,180
Earnings per share (Baht per share)	0.20	0.03	0.15	0.04

(Unaudited but reviewed)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Profit for the period (Thousand Baht)	950,560	501,302	790,453	532,842
Weighted average number of ordinary shares (Thousand shares)	2,834,410	2,865,180	2,834,410	2,865,180
Earnings per share (Baht per share)	0.34	0.17	0.28	0.19

18. Segment information

The Group did not change the organisation of its reportable segments during the current period.

The Group's financial information by segments for the three-month periods ended 30 June 2026 and 2025

(Unit: Million Baht)

	Gloves		Others		Elimination		Consolidated financial statements	
	2026	2025	2026	2025	2026	2025	2026	2025
Revenues								
Revenues from external customers	6,104	5,970	10	27	-	-	6,114	5,997
Inter-segment revenues	-	-	121	166	(121)	(166)	-	-
Total revenues	6,104	5,970	131	193	(121)	(166)	6,114	5,997
Other income and expenses								
Depreciation and amortisation	(624)	(599)	(4)	(5)	9	10	(619)	(594)
Finance income	7	3	4	49	-	(1)	11	51
Finance cost	(43)	(64)	-	-	-	-	(43)	(64)
Segment profit (loss)								
Profit before income tax	483	172	(2)	36	119	(114)	600	94
Income tax	(30)	(17)	(1)	5	(3)	(5)	(34)	(17)
Profit (loss) for the period	453	155	(3)	41	116	(119)	566	77
Total assets as at 30 June	41,195	44,443	15,094	15,868	(9,416)	(13,215)	46,873	47,096

The Group's financial information by segments for the six-month periods ended 30 June 2026 and 2025

(Unit: Million Baht)

	Gloves		Others		Elimination		Consolidated financial statements	
	2026	2025	2026	2025	2026	2025	2026	2025
Revenues								
Revenues from external customers	11,576	12,490	23	53	-	-	11,599	12,543
Inter-segment revenues	-	-	265	361	(265)	(361)	-	-
Total revenues	11,576	12,490	288	414	(265)	(361)	11,599	12,543
Other income and expenses								
Depreciation and amortisation	(1,240)	(1,178)	(10)	(10)	19	19	(1,231)	(1,169)
Finance income	8	6	22	99	-	(2)	30	103
Finance cost	(83)	(131)	(1)	-	-	2	(84)	(129)
Segment profit (loss)								
Profit before income tax	930	598	3	87	128	(138)	1,061	547
Income tax	(97)	(46)	(9)	2	(4)	(2)	(110)	(46)
Profit (loss) for the period	833	552	(6)	89	124	(140)	951	501
Total assets as at 30 June	41,195	44,443	15,094	15,868	(9,416)	(13,215)	46,873	47,096

19. Dividends

On 9 April 2026, the Annual General Meeting of the Company passed a resolution approving annual dividend payment for the year 2025 of Baht 0.50 per share, amounting to approximately Baht 1,388 million, excluding shares that were not entitled to receive dividends. The Company made payment of such dividend in May 2026.

Subsequently on 14 August 2026, The Company's Board of Directors meeting passed resolutions approving interim dividend payment for the year 2026 of Baht 0.25 per share, totaling Baht 690 million, excluding shares that were not entitled to receive dividends, to its shareholders. The Company will pay the dividends in the third quarter of 2026.

20. Commitments and contingent liabilities

(Unit: Million Baht)

	30 June 2026	
	Consolidated financial statements	Separate financial statements
Capital commitments relating to		
The construction of factory buildings and acquisition of machinery	305	2,349
Guarantees and contingent liabilities		
Bank guarantees for electricity usage	132	132
Bank guarantees for distribution of rubber gloves	6	6
The future aggregate minimum payments under non-cancellable lease and service agreements		
Not later than 1 year	51	51
Later than 1 year but not later than 5 years	2	2

21. Financial instruments

Fair value of financial instrument

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

22. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 August 2026.